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# THE TENNESSEE BANKER

## 125<sup>TH</sup> ANNIVERSARY SPECIAL ISSUE

1890-2015

Published one time only by the Tennessee Bankers Association

**Colin Barrett** / Editor

**Dianne W. Martin** / Managing Editor

**Matt Radford** / Graphic Designer

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## ON THE COVER

TBA Celebrates 125 Years

Cover designed by Matt Radford, TBA



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# UNIFIED FOR A COMMON PURPOSE

By **Colin Barrett**, President, Tennessee Bankers Association

In 1890, Tennessee was only a few decades removed from the Civil War, President Benjamin Harrison was serving in the White House, and Wyoming and Idaho were admitted into the Union taking us to 44 stars on Old Glory.

In May of that year, the National American Women Suffrage Association was founded, which eventually led to Tennessee ratifying the 19th amendment to the US Constitution in 1920. On July 2, the Sherman Antitrust Act went into effect. And on October 14, Dwight D. Eisenhower was born.

The world was a different place when a small group of Tennessee bankers gathered in Memphis in 1890 to form the Tennessee Bankers Association. But the goals and ideals brought forward by Tennessee bankers that day still guide your association. Together, we continue working to make Tennessee the best banking state in the country.

Our top priority today is to keep pace with the ever-changing needs of Tennessee banking. While government relations and education will always be our foundation, the association has continued to evolve to meet your insurance needs, identify industry leading products and services, and partner with you to lead the state in financial education.

We have been able to accomplish this due to one reason—the unified support of the Tennessee banking industry. And in that area, the Tennessee Bankers Association leads the nation.

This special anniversary edition of *The Tennessee Banker* magazine is dedicated to each of you—the bankers across Tennessee who make the TBA the strongest association in the country.

I want to give a special thank you to the entire TBA team that made this issue possible—Dy Martin, our communications director; Matt Radford, our assistant communications director and graphic designer; Lacy York, our receptionist; Lila Griffin, our proofreader; and Stacey Langford, our senior vice president of membership—and to Roger Shirley of McNeely Pigott and Fox, who researched and wrote the article on TBA's history.

In addition, I want to thank the TBA board and executive committee—Bill Marsh, TBA chairman; David Verble, TBA chairman-elect; Gordon Majors, TBA vice chairman; and Jeff Agee, our immediate past chairman. As we build for the next 125 years, I appreciate their leadership as we we work to meet the changing needs of the Tennessee banking industry. I know their predecessors would be proud of the direction they have provided the association.

And most of all, thanks to each of you. You are the TBA, and it is you we celebrate on these pages. ☺

Sincerely,

Colin Barrett  
President





# CONGRATULATIONS *from the* GOVERNOR

---

Dear Friends,

On behalf of the State of Tennessee, it is my pleasure to congratulate the members, officers, and staff of the Tennessee Banker's Association on 125 years of outstanding service to the financial institutions and citizens of our state.

Today, TBA encompasses 214 Tennessee banks, thrift institutions, and trust companies. Its training and professional development initiatives support the thousands of staff employed by member organizations and equip them to better serve the needs of the public with crucial financial tools.

Though the industry has undergone many changes since 1890, TBA has remained a constant force representing the financial agencies that have propelled millions of families and businesses to greater prosperity. Tennessee's banking institutions play a vital role in the economic development of our state, and I am honored to recognize their accomplishments.

Thank you for all that you are doing to make Tennessee an even better place to live, work, and raise a family. Crissy and I send our very best wishes.

Warmest regards,

Bill Haslam

---



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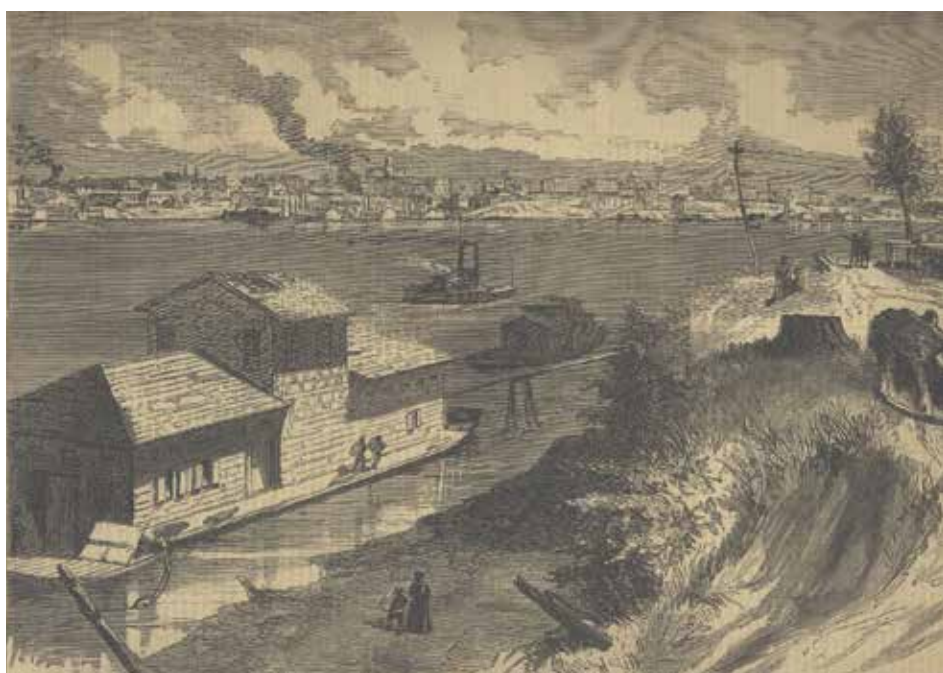
**1913**

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**2015**

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A VIEW OF MEMPHIS, 1890





# *Years of the Tennessee Bankers Association*

**BORN OF “UNYIELDING TENSION AND MENTAL HARASSMENT,”  
ASSOCIATION CREATES OPPORTUNITIES AND SUCCESS  
FROM CHALLENGES ACROSS THE DECADES**

*They* came from across Tennessee by horse-drawn carriages on alternately dusty and muddy roads, or perhaps by train, to the first Tennessee Bankers Association convention in Memphis on October 13, 1890. Will Harr, a cashier at Watauga Bank in Johnson City, trekked virtually across the state. Almost half of the 48 delegates, however, walked or took a short buggy or trolley ride from their Memphis banks—Mercantile, Memphis National, Union and Planters, Memphis City, German Bank, Security Savings, First National, and Mechanics Savings among them.

Many other banks that didn't send a representative to that first convention were on record as signifying their willingness to join the association. Banks like Jellico Bank in Campbell County, Springfield National in Robertson County, National Bank of Bristol, Fourth National in Chattanooga, and Holston Banking and Trust in Knoxville.

It was the start of building a foun-

dation that would become today's Tennessee Bankers Association—one of the strongest state banking associations in the United States; one that would remain unified through divisions which split large and small banks in other states; one that provides an array of professional training opportunities, exchanges of ideas, and effective advocacy in Nashville and Washington.





Much has changed in the banking industry since 1890, but bankers themselves need the TBA today for much the same reason they did 125 years ago. As Colonel R. Dudley Frayser put it so eloquently in welcoming those first delegates to the inaugural convention:

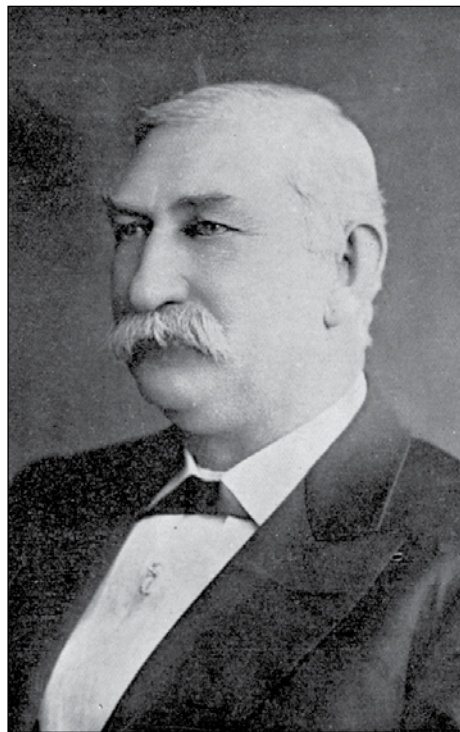
*It would be difficult to suggest a profession so tortured in mind, so annoyed by infinite detail, plagued by figures and statistics as are bankers; to relieve ourselves of the unyielding nerve tension [and] the continual mental harassment, we now propose to leave our desks and convene with the intent of forming an association through which we can formulate and maintain, through voice and influence, the modern and essential principles of banking and financiering; make common ownership of the benefits derived from varied experience, and enjoy each other's society for our mutual pleasure.*

Dr D. T. Porter, president of Memphis National Bank, was elected the association's first president. Annual dues were set at \$15. The TBA was off and running.

### THE EARLY YEARS

Throughout the early years of the association, the main activity occurred at the annual convention with the presentation and discussion of papers on issues ranging from the free coinage of silver and the need to establish schools of finance to the abolition of the three-day grace period for paying debts.

In 1907, the TBA appointed its first executive—a part-time secretary named John J. Heflin—who served in the position for three years before being



Above: TBA's first president was Dr D. T. Porter, president of Memphis National Bank.

Right: Secretary F. M. Mayfield, TBA's first executive, served from 1910 to 1917, stepping down to join the Army during World War I. Mayfield launched TBA's first magazine, *The Bulletin*, in 1913. Below his picture is the TBA resolution regarding his resignation.

replaced by F. M. Mayfield, who left in 1917 to join the Army when the United States entered World War I. During his short tenure, Mayfield helped guide the association through some important milestones.

By 1910, the number of Tennessee banks had grown from 178 to 462 in the



F. M. Mayfield, 1910



## TBA TIMELINE

The Tennessee Bankers Association has experienced much change since it was established 125 years ago. To help paint a broader picture, we are including milestones of the banking industry on a national level. Let this bottom portion of the following pages be your guide as you go back in time through banking's rich history.

### 1890

TBA holds its organizational meeting and first annual convention in Memphis. The current population of the state of Tennessee is 1,767,518, and there were about 110 banks in the state with total assets of less than \$50,000,000.

### 1893

TBA membership dropped slightly to 85 from 94. Secretary suggests lowering the annual dues from

\$5-\$15 depending on a bank's capital to \$5 for all banks and trust companies. Association adopts recommendation for one year; dues schedule reestablished at the next convention.

### 1896

*The Chattanooga Times* cites the TBA Convention Ball as the most brilliant affair ever given at Lookout Mountain.

# THE BULLETIN

OF THE  
Tennessee Bankers' Association

NASHVILLE, TENN., JANUARY 15, 1913

## 1913 Group Meetings

WEST TENNESSEE:

At Jackson, Feb. 20

MIDDLE TENNESSEE:

At Nashville, Feb. 22

EAST TENNESSEE:

At Bristol, Feb. 25

Don't Fail to Attend Your Group  
Meeting.

20 years since the association's founding. Over the next few years, American Institute of Banking chapters began forming in Tennessee and banking education became a primary responsibility of the TBA. Mayfield also was responsible for launching the TBA's first magazine, *The Bulletin*, in 1913.

One of the biggest changes in banking occurred around this time with the passage of the Federal Reserve Act in 1914, which granted national banks broad new powers. In 1916, the TBA created a committee to offer suggestions and comments on how to make the Federal Reserve System run as smoothly as possible. There were other changes as well—advertising by banks began gaining acceptance rather than being seen as something beneath the dignity of the profession.

After Mayfield left the still fledgling association to join the war effort, he was replaced the next year by H. G. Huddleston in the position which became known as secretary/treasurer.

Huddleston served an impressive 41 years in the position, from 1918 to 1959, and set the stage for one of the most significant characteristics of the TBA—consistency in executive leadership. Over the next 97 years, the TBA would be led by four executives: Huddleston, Robert M. Gillingham, Bradley L. Barrett, and Colin Barrett.

Grady Huddleston was named secretary/treasurer during TBA's first three-day convention, held at the Signal Mountain Inn in Chattanooga and featuring inspirational speeches on topics ranging from the Fed to what the industry could do to help in the recovery effort following The Great War.

*Continued on page 14*

### 1898

Branch banking barriers begin to erode with a law permitting branching in five New York counties.

### 1899

Thirty-seven percent of the banks in the state are members of the TBA; aggregate capital of the membership is 50 percent of total bank capital of the state.

### 1900

The American Institute of Bank Clerks—forerunner of the American Institute of Banking—is launched to unite bank employees for education and social purposes. The institute offers a series of correspondence courses and courses administered through local chapters.

### 1900

In a regulatory relief measure, capital requirements are eased for small-town nation-

al banks when Congress amends the National Bank Act to permit national banks to be formed in small towns with \$25,000 in capital rather than \$50,000.

### 1901

During Annual Meeting, Nashville bankers arranged a special train excursion from Union Station to the Hermitage for delegates and guests.

### 1902

The first organization for state bankers associations is established. It becomes a division of ABA in 1910 and today remains the Alliance of State Bankers Associations.

### 1903

Maggie Walker, an African-American civil rights leader, becomes the first woman to found a bank when she establishes the St Luke Savings Bank in Richmond, VA.





The “Roaring 20s” opened with 568 banks in Tennessee, and 540 were members of the TBA. The 1920 convention was held at the Hotel Chisca in Memphis with 725 bankers in attendance. The association established a goal of having 100 percent membership, adopting the motto, “Every bank a member.” In 1924, *The Bulletin* changed its name to *The Tennessee Banker*, with Huddleston remarking that even though the name “may seem rather dignified and pretentious for our publication, it is hoped that in time (it) can be developed to the point of measuring up in full degree to its new name.”

The 1920s were also “roaring” with bank robberies, and the TBA established a Reward Fund which paid \$1,000 for information leading to the arrest and

conviction of bank robbers. It succeeded in gaining 60 convictions before it was withdrawn.

The following decade was dominated by the Great Depression and the efforts to recover from it. The gold standard was abolished. The Federal Deposit Insurance Corporation was established. And in 1935, the superintendent of state banks was able to report that for the first time in 14 years, not a single Tennessee Bank had failed.

By the end of the decade, Huddleston helped implement the first major effort in education when the annual study conference offered its first class in 1939 at the University of Tennessee in Knoxville. This predecessor of *The Southeastern School of Banking*, made Tennessee one of the

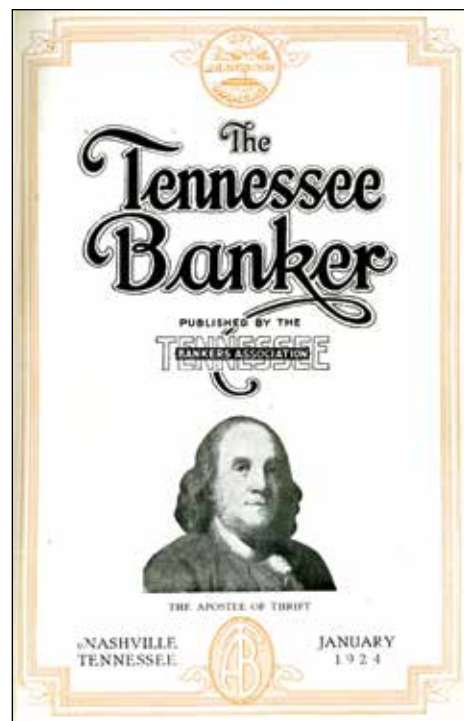
first states to offer its own banking school program.

The association was back in Memphis to celebrate its 50th anniversary in 1940 at Hotel Peabody, kicking off a tumultuous decade in which Tennessee banks made significant contributions to the war effort. They began an exhaustive campaign to sell war bonds, not only to the public but to their employees through salary deduction plans.

The overall response to World War II by Tennessee banks was impressive. Among them: Union Planters in Memphis lowered a counter to child’s height and established the “Children’s War Savings Department;” Huddleston volunteered as state chairman of Tennessee’s War Savings Staff; Pioneer Bank of Chattanooga pur-



TBA Secretary/Treasurer H. G. Huddleston as he looked in 1918 when he began his career with TBA and in 1959, when he left that post. During his 41-year tenure, Huddleston changed the name of the TBA magazine from *The Bulletin* to *The Tennessee Banker*, navigated the association through two World Wars and the Great Depression, and established the training program that would become today’s *Southeastern School of Banking*.



## TBA TIMELINE CONTINUED

**1904**

TBA holds its first convention out of state at the Louisiana Purchase Exposition Grounds in St Louis, Missouri.

**1908**

Total association membership is 400, and it comprises 94 percent of the total number of banks in the state.

**1909**

The association secures permanent headquarters in Nashville—the 10th floor of the First National Bank Building.

**1913**

TBA launches publication of *The Bulletin*, forerunner of *The Tennessee Banker*.

**1913**

Congress passes the Federal Reserve Act, establishing the Federal Reserve System.

**1915**

Total TBA Membership is 446.

**1916**

With the entry of the United States into World War I, Federal Reserve policy shifts to support war borrowing.

**1919**

The First Women’s Bank of Clarksville, TN, opens as the first commercial bank in Tennessee founded and managed by women and continues after a 1926 merger. Brenda Runyon is its founder and president.

**1921**


Severe depression strikes the US. Many banks fail.



In 1940, TBA's 50th Anniversary was celebrated at the Hotel Peabody in Memphis. Here, members developed the campaign to sell war bonds. The 1943 photo shows Mrs W. R. Dickerson and her twin daughters, Edith and Eva. The twins sold war bonds in the lobby of the American National Bank in Nashville.

Below are ads from early issues of the *The Tennessee Banker*.

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CHARTER MEMBER FEDERAL RESERVE SYSTEM  
RESOURCES OVER ONE HUNDRED MILLION DOLLARS

chased a prize Jersey bull to "lend-lease" to farmers in the Sequatchie Valley, who were pressed to increase their herds to meet the war demands for more dairy products.

TBA's annual convention in 1945 was cancelled under orders from the federal war mobilization director, marking only the second time since 1890 that it was not held. The 1902 convention was also cancelled, apparently because an agreement couldn't be reached on a time or place.

## TOWARD THE FUTURE

At the start of the 1950s, TBA membership stood at 391, representing just over 98 percent of all banks in the state, and the association took aim at helping those members navigate the myriad changes occurring in banking. It was an era of "tight money," which became the popular buzzword for the inability of the supply of savings to keep up with the demand for capital funds for industrial expansion. The squeeze brought about rapidly increasing interest rates, and the TBA established an Installment Credit Committee in 1953.

One of the committee's primary responsibilities was planning and conducting an installment credit workshop, an annual event that evolved into today's highly successful *Credit Conference*.

Another legacy established in the decade was the 1959 birth of the TBA Junior Bankers Section, which in 1972 became today's Young Bankers Division. Thomas Butts, Third National Bank, Nashville, and Walter Birdwell, Citizens Bank, Carthage, initiated the founding of the section, which focused on training tailored for young bankers across the state.

*Continued on page 17*

### 1921

TBA members adopt a new dues schedule with eight classes ranging from \$5 to \$35 per year.

### 1922

The number of US banks peaks at more than 30,000.

### 1923

TBA membership reaches highest point since the inception of the association, includes 600 banking institutions.

### 1924

The TBA changes the name of its publication *The Bulletin* to *The Tennessee Banker*.

### 1926

The Executive Council adopts *The Tennessee Banker* as the official publication to report convention activities, superseding the previous "Proceedings."

### 1929

October 28, 1929, stock market crash brings an abrupt end to years of prosperity.

### 1930

The first of four banking panics begin when a bank run occurs in Nashville, TN.

### 1931

Great Britain goes off the gold standard, setting in motion a run on the US dollar.

### 1932

1,825 banks fail in a six-month period, and Congress responds with a series of interventions, including the Federal Home Loan Bank Act, establishing the equivalent of a Federal Reserve System for savings and loans, and a law creating the Reconstruction Finance Corporation—chartered with \$500 million to lend to ailing banks.





## Together, We've Built A Road To Success.

For 125 years, the Tennessee Bankers Association has served as the guiding light for banks across the state. Across the generations, the faces and names have changed at TBA just as they have in each member bank. But one thing remains the same: a common thread of commitment to excellence, integrity and prosperity.

Macon Bank & Trust Company is proud to have been a part of the ongoing story of the Tennessee Bankers Association, and we applaud this milestone in the certain knowledge that bright days remain ahead.

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The need for training across the industry was underscored by the 1956 development of the Post-Trionic, the first new electronic posting machine, which cut in half the time it took to post checks. The Post-Trionic foreshadowed the rapid changes in banking technology that were on the way.

The end of the 1950s also saw the end of an era, and the beginning of a new one. After 41 years on the job, in 1959 Grady Huddleston resigned as secretary/treasurer due to health reasons, and the association honored him by naming him secretary/treasurer emeritus. Robert M. Gilliam, who worked in several different capacities for the Memphis Chamber of Commerce, succeeded Huddleston in the position, which was renamed executive vice president.

During the 1960s, Gilliam set the TBA course that resulted in it becoming a much more professional organization that would include a growing full-time staff and a stronger voice on legislation and regulations that affected the industry.

In 1969, the association successfully lobbied for legislation that increased the state's six-percent interest rate ceiling to 10 percent. Under the leadership of Gilliam and TBA President Walter Barnes, who was president of First National Bank in Jackson, the association launched an aggressive campaign to increase the rate, which had rendered Tennessee noncompetitive for growth capital and slowed the state's economic growth rate. The legislature approved the measure in a move that would be a precursor to a much bigger battle over interest rates in the next decade.



Above, members of TBA's Federal Legislative Committee make their first Washington trip in 1964.

Right: In 1959, Grady Huddleston resigned after 41 years as TBA secretary/treasurer. That same year, Robert M. Gilliam succeeded to the position, which was renamed executive vice president. Gilliam came from the Memphis Chamber of Commerce.

Gilliam was to serve the association as executive vice president from 1959 to 1992. He ushered in a new era of the TBA by growing the full-time staff, placing an emphasis on and expanding education programs, and establishing a stronger voice in TBA's legislative efforts.

During this time, the TBA turned its sights on Washington, making its first annual trip to the nation's Capitol in 1964 in an effort to become better informed on legislation and regulations and to develop relationships with the state's congressional delegation and federal banking agency personnel.

"Bob Gilliam was a very strong man-



Robert M. Gilliam, 1959

ager and a very strategic thinker," said Brad Barrett. "He was always looking ahead. And he was highly respected on the national level by the ABA and his colleagues in other states."

*Continued on page 19*

## TBA TIMELINE CONTINUED

### 1933

Federal Bank Act is enacted.

### 1933

The Banking Acts of 1933 and 1935 establish the Federal Open Market Committee to replace the Open Market Investment Committee of the Federal Reserve System. The Glass-Steagall Act is passed, providing for the separation

of commercial and investment banking and authorizing a Federal Deposit Insurance Corporation to start operations on January 1, 1934.

### 1934

The Federal Deposit Insurance Corporation opens for business.

### 1934

John Dillinger, America's most notorious bank robber, is killed in Chicago.

### 1935

The Banking Act of 1935 extends the regulatory powers of the Federal Reserve and authorizes the FDIC to set standards for member banks, examine those banks to ensure compliance, take action to reduce the potential of troubled banks failing, and

pay depositors if an insured bank fails. The bill also repeals "double liability," under which a failed bank's stockholders are liable for losses of depositors up to the amount of their stock holdings.

### 1940

TBA celebrates 50 years with a Golden Jubilee Meeting held in Memphis on May 7-8, 1940. At this point there are 348 banks in Tennessee with assets of \$648 million.

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Before Gilliam's tenure as the TBA's top executive, the TBA administrative office was basically a one-man operation, but by the time Barrett was hired as the association's first associate manager in charge of education in 1973, the office had moved from the Stahlman Building in downtown Nashville, its home since 1960, to the city's first "skyscraper," the L&C Tower, and the staff had grown to seven people.

Gilliam was especially interested in expanding the TBA's education programs, and he gave Barrett free reign to get that done. While Barrett began

beefing up the association's education programming, two issues were brewing that would firmly establish TBA's government relations prowess and test its ability to maintain a unified association.

## STRONGER TOGETHER

Since the state constitution of 1870, Tennessee had capped interest rates on loans at no more than 10 percent. The increasing interest rates of the early 70s, including the peak Fed fund rate of 10.51 percent in 1974, brought recognition that Tennessee's 10-percent cap was unrealistic and unsustainable in the overall

economic environment. Tennessee banks were at a huge competitive disadvantage; the squeeze on margins was hurting the state's economy.

The TBA led a coalition of lenders and businesses in an effort to change the constitution, helping marshal support for legislation in 1976 to call a Constitutional Convention and playing an instrumental role in getting a measure to have interest rates established by statute rather than constitutionally adopted by the convention. In 1978, the amendment was among those put before statewide voters, and once again, the TBA played a key role in a campaign that resulted in voters approving the change.

It was a shining moment for the TBA, and the change in the usury ceiling signified the power the association wielded by speaking and advocating in a unified voice. Barrett says that Gilliam's role in leading the effort should not be understated.

"Bob really did a great job of keeping Tennessee at the forefront of developments in banking, and he recognized early on the need to address the interest-rate situation through a constitutional convention. He provided a great deal of leadership through the years leading up to the vote."

While the usury ceiling fight had unified Tennessee bankers, Gilliam and the association faced another set of issues in the 1970s that created deep rifts within the state's banking family—namely, changes in bank holding company laws and branching regulations.

These issues pitted small community banks against the larger banks, which

*Continued on page 20*



**Above:** The TBA staff poses for their annual photo for *The Tennessee Banker* magazine. Seated front are Bob Gilliam, Murray Hawkins, and Brad Barrett. Standing back are Dianne Barbee, Marsha Harris, Kay Minor, and Anna Tucker.



**Stahlman Building**



**Life & Casualty Tower**

**Left:** In January of 1968, TBA headquarters moved from the Stahlman Building on Union Street, its home since 1960, to the 22nd floor of the Life & Casualty Tower, Nashville's first skyscraper.

## TBA TIMELINE CONTINUED

### 1941

The Empire of Japan declares war on the United States and Britain, attacking the US Naval Base in Pearl Harbor.

### 1942

The United States government challenges American farmers to produce more food than ever before through the Food for Freedom program. In response to this challenge,

the TBA agricultural committee calls a special meeting to organize the state's own Food for Freedom program that challenges banks—particularly rural banks—to offer loans to farmers at discounted rates.

### 1942

The United States treasurer makes a special trip to Tennessee to commend the banks on their outstanding

bond sales. Throughout that month, Tennessee banks exhibit one of the highest rates of bond sales in the United States, surpassing their goal of \$10 million by \$571,000.

### 1945

TBA cancels its annual convention upon instruction of the executive council due to the war emergency.

### 1947

First Chicago Bank offers the country's first individual customer safety deposit box.

### 1947

TBA has 362 members, including every bank in the state except two.



led to a decision by the TBA to remain neutral on the issue in order to preserve the association and also to be in a position to lead negotiations that resulted in compromises, which were hammered out through the TBA's specially appointed Structure Committee.

"There were tremendous pressures during that debate, and we got a lot of criticism for staying neutral," Barrett remembers. "You can't go to the state legislature purporting to speak as a state association knowing your membership is divided, because that just leads to questions about your credibility. So even though it was very difficult to take a neutral position, we realized our members were genuinely split, and there were very strong feelings from both camps.

"But staying neutral allowed us to manage the debate process within the association, and we eventually agreed on compromise positions in which both sides got some of what they wanted and gave up some of what they wanted. So we were able to go to the legislature in the end as a united industry. They listened to us and passed legislation that the industry supported."

Unlike other banking associations in other states which splintered into separate associations, the TBA emerged from the holding company and branching debates as an industry wide trade group representing banks of all sizes. It established an Independent Bankers Division and a Corresponding Bank Division to help ensure the TBA was addressing the needs of both larger and smaller banks. Later, in 1976, the Junior Bankers Section became the Young Bankers Division.

"It was very important that we re-



TBA's Kay Minor and Anna Tucker examine the reports from the association's first computer, the Burroughs L-8000 mini computer, in 1975.

mained a unified association, especially on the government relations front," Barrett said. "In the legislative process, there is always someone on the other side looking to propose legislation that is not in the best interest of the industry. If they see a weakness in the industry or in the industry's position, they will try to take advantage of it. We have always been in a stronger position when we are working together."

## EVOLUTION OF EDUCATION PROGRAMMING

With the support of Gilliam and the TBA member leadership, Barrett set

about to improve the educational offerings of the association, which had grown substantially over the past three decades.

One of the biggest programs Barrett inherited after joining TBA in 1972 was the group meetings, which were held every fall at eight locations across the state. Barrett worked with the association's leadership to make the meetings more education-oriented, and they became known as *Bank Staff Training Programs*.

The advent of stronger regulations coming out of Washington prompted a growth in compliance programs offered by the association. An array of credit-related programs, such as the commercial

## TBA TIMELINE CONTINUED

### 1950

Diners Club launches the national charge card industry. Previous credit cards had been limited in use to one retail establishment or chain.

### 1953

The 63rd annual TBA convention breaks all previous attendance records, with 925 bankers and guests officially reported.

### 1956

Total assets of all banks in Tennessee amounted to \$2,863,034,000—the largest total in the history of Tennessee banking up to this point.

### 1959

The TBA establishes a Junior Bankers section encompassing all TBA member bankers under the age of 36. This

section is now known as the Young Bankers Division.

### 1960

First use of color photos on the cover of *The Tennessee Banker*.

### 1963

John F Kennedy, the 35th President of the United States, is assassinated in Dallas, Texas.

### 1963

The TBA moves into Nashville's Stahlmann building.

### 1964

The TBA legislative committee makes its first annual trip to Washington, DC, on January 28.

### 1968

Congress passes the Bank Protection Act authorizing the federal financial regulators





lending school and consumer credit school, were aimed at helping bankers be more effective in that bread-and-butter side of their operations. Forums were developed that brought bankers together based on their areas of responsibility, such as the *CEO Forums* and the *Senior Lender Forums*.

Longtime TBA member Jim England, chairman of Decatur County Bank and a former TBA chairman, says that Barrett was passionate about his work on the education front. “Bob Gilliam deservedly gets a lot of credit for moving the association to more focus on education focus, but it was Brad who really took the initiative and ran with it.”

Today, the TBA conducts upwards



**Over 300 bankers attended an ATM workshop sponsored by the Independent Bankers Division in 1977 to learn about new technology such as Tammy the Timeless Teller.**

of 80 education programs across the state, with new training topics—such as the new integrated disclosure rules, tax return analysis, and loan portfolio analysis—added each year to reflect the membership’s changing needs.

Reflecting the importance of education programming to TBA members, during the past fiscal year, 95 percent of member banks used TBA education programs with attendance at 6,748.

## GROWING INFLUENCE OF TECHNOLOGY

One factor driving the need for new education programs was technology, which exploded in the 1970s. The advent of electronic funds transfer systems opened a new world of “paperless banking.” Automated teller machines were introduced, and 300 bankers attended an ATM workshop sponsored by the Independent Bankers Division in 1977 to learn more about the development and uses of the new technology. Banks not

only installed ATMs, they named them—who could ever forget Third National Bank’s Tammie the Timeless Teller?

The TBA bought its first computer in 1975—a Burroughs L-8000 mini-computer that was used to print out computerized billing each month for the group insurance, print labels, and automatically type letters.

Although Gilliam would declare to the staff a few years later that TBA would never have a fax machine, the association, like the industry itself, was on its way to entering the new age of technology.

Other highlights from the 1970s included the first TBA Salary Survey and the 1979 annual convention, which broke attendance records with the registration of 1,101 delegates, spouses, and associate members registering for the first three-day event held at the Opryland Hotel.

In the 1980s, consolidation became

*Continued on page 23*

to make rules governing minimum security measures at banks and thrifts, the Truth-in-Lending Act, requiring lenders to clearly spell out all customer rights and responsibilities under a loan agreement, and the Fair Housing Act, the first federal mandate against housing-related discrimination. These laws begin to shift the focus of the bank supervisors from safety and soundness to consumer protection.

### 1968

TBA moves to the 22nd floor of the L&C Tower, staying in Nashville. Although later moving to the 21st floor, the TBA staff remains in the tower for almost 20 years.

### 1968

Dr Martin Luther King, Jr’s assassination in Memphis is perceived as a symbol of hatred in the state.

### 1969

Chemical Bank installs the first US automated teller machine at its Long Island branch. “On September 2, our bank will open at 9:00 and never close again,” read Chemical Bank advertisements.

### 1970

Nation experiences economic turmoil as inflation and interest rates soar.

### 1970

Congress passes the Bank Secrecy Act to help deter white-collar crime, such as income tax evasion, by furnishing law enforcement agencies with greater evidence of financial transactions and to secure additional information about the use of secret foreign bank accounts by US citizens.

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a key issue for the Tennessee banking industry. From 1979 to 1989, the number of banks in the state decreased from 348 to 270. The trend was fueled by the 1984 Bank Merger Act, and legislation sponsored by TBA to establish regional, reciprocal interstate banking that permitted Tennessee banks to merge with other banks in a 13-state region. Later, legislation was approved allowing national interstate banks from any other state on a reciprocal basis.

Tennessee banks also began seeing increased competition from nonbank financial institutions in the 80s, including credit unions, brokerage firms, and the introduction of nonbank credit cards such as the Sears Discover Card and department store cards.

Nevertheless, the association remained strong. In 1987, after almost 20 years in the L&C Tower, the TBA built its own headquarters building in MetroCenter.

At 9,800 square feet, the new building allowed the TBA to plan for future growth and to accommodate space for members to use at their convenience, which was not possible in rented space.

In the mid-80s, on the heels of numerous financial industry failures, banks found it difficult to secure required insurance at reasonable rates, if they could get it at all. Insurance companies that previously serviced the industry reacted to the massive losses they incurred due to the failures by cancelling or refusing to reinsure financial institutions—even those that had never had a claim.

In 1985, the Oklahoma Bankers Association and four other state bankers associations spearheaded an initiative to charter BancInsure, Inc, an insurance company founded by bankers and owned and managed by bankers to provide competitive insurance products for banks. These included financial institution bond,

directors' and officers' liability, property and casualty insurance, and more.

BancInsure prospered, earning an "A-Excellent" rating from AM Best, and TBA became one of 18 state bankers associations to hold equal ownership interest in the company. This fulfilled a critical need for banks, especially community banks, and provided the TBA with income that offset member dues. At its peak, BancInsure would have more than 2,000 customers and relationships with 20 percent of the country's community banks. Over time, as traditional insurance companies reentered the market, TBA and the other bankers associations sold their stake in BancInsure. But it is significant that the association acted to help bridge the gap, enabling its members to continue to meet the needs of their customers. A few years later, in 1991, Gilliam led one of his last major initiatives—the acquisition of the Beem insurance agency which had provided TBA members with a variety of products and services. It was a decision that proved to be among the most significant ever made by the TBA.

*Continued on page 24*



**After almost 20 years of renting space in the L&C Tower, in 1987 TBA designed and built its own 9,800 square-foot office building in MetroCenter to provide more space for a growing staff and better facilities to accommodate members.**

**One of Bob Gilliam's last major initiatives was the acquisition of Beem Insurance, which provided TBA members with various insurance products. The company was named Financial Products and Services, Inc. To the left is their original logo.**



## TBA TIMELINE CONTINUED

**1971**

The Fair Credit Reporting Act takes effect. It is designed to regulate the consumer reporting industry, but it also places specific responsibilities on users of credit information provided by others.

**1971**

President Richard Nixon completely removes the US currency from the gold standard.

**1971**

TBA conducts its first salary survey in order to provide guidelines for bank managers when reviewing officer and employee salaries. This is a service still provided by TBA today.

**1972**

The Automated Clearing House, or ACH, payment mechanism is established as

an electronic alternative to the traditional paper-based check collection system.

**1972**

A group of independent bankers from across the state hold a meeting to determine whether the banking industry in Tennessee would benefit from the formation of an independent banking group. The response is overwhelmingly in favor of the group, and the Independent Bankers Division is created.

**1973**

Banks and thrifts begin opening branch offices in supermarkets.

**1973**

Brad Barrett joins the TBA staff as associate manager in charge of education and conferences.



While Gilliam negotiated the deal—an initial \$290,000 investment that through fiscal year 2014 returned \$11.8 million to the association—Barrett oversaw the early days of Financial Products and Services, Inc, as the new subsidiary was named, when he was selected to succeed Gilliam in 1992.

Financial Products and Services, Inc, now known as FinancialPSI, has been a major factor in allowing the TBA to offer one of the lowest dues structures of any state bankers association in the country. But while the decision to acquire the agency seems in hindsight to be a no-brainer, it was a bold experiment at the time. TBA was one of the first state bankers associations to own its own insurance agency.

“While we were optimistic it would work, we were not following any models of success,” Barrett says, adding that Financial PSI has thrived through effective leadership, oversight from boards of directors made up of active TBA members, and an exceptionally strong team of sales and administrative professionals who have provided excellent service to members.

**In August of 2007, TBA moved into its current headquarters, a two-story, 35,000 square-foot building that includes a state-of-the-art training center which enabled TBA to conduct many of its education programs in-house. Members of the Building Committee participating in the May 2006 groundbreaking were Sammy Stuard, Ed Mayberry, Steve White, Glenn Barker, Paul Willson, Jim England, John Gregory, and Brad Barrett.**

**A significant milestone in TBA’s history was the merger with the Tennessee League of Savings Institutions, approved at the 1993 convention by the membership. Pictured, left to right, just after the vote, are leaders from both organizations: Bob Dudley Smith, Fred Lawson, Ronnie Knight, Bob Owen, Waymon Hickman, Andy Walker, and Brad Barrett.**



## TBA TIMELINE CONTINUED

### 1974

Congress passes the Equal Credit Opportunity Act to avert possible discrimination in providing bank services to individuals and families because of age, sex, national origin, religious affiliation, or because they are recipients of public welfare. It also passes the Real Estate Settlement Procedures Act to provide borrowers with information

regarding the expenses involved in the real estate settlement process.

### 1975

TBA purchases its first computer—a Burroughs L-8000 mini computer—to print out a computerized billing each month for the group insurance.

### 1976

To commemorate the nation’s Bicentennial, TBA adds a costume party to convention activities, featuring costumes from the Revolutionary War period to the 1950s.

### 1976

The Corresponding Bankers Division, composed of banks that have more than \$100 million in deposits and \$1 in correspondent balances, is established at the TBA convention.

### 1976

TBA supports legislation creating a state Constitutional Convention to consider interest-rate legislation, among other issues; voters approve and delegates are elected.

### 1977

Congress passes the Community Reinvestment Act.



## STEADY LEADERSHIP

Over the next 22 years, Barrett led the TBA to become an even stronger and more effective organization amid huge changes in the economy and in the banking industry. From responses to the growing competitive threat of credit unions to a campaign aimed at reassuring consumers that the banking industry was technologically prepared for Y2K at the turn of the century, Barrett provided steady leadership.



In 2013, Colin Barrett took over the reins as president of the Tennessee Bankers Association, becoming only the sixth executive in the TBA's 125-year history.

One of the most significant milestone's under Barrett's management came when the TBA merged with the Tennessee League of Savings Institutions in 1993. The merger, which was unanimously approved by both memberships, came after a series of meetings between the leadership of both associations that spanned 15 months. The TBA discussions were led by Waymon Hickman, president of First Farmers and Merchants National Bank in Columbia. Hickman, who at the time was president-elect of the TBA, served as chairman of the TBA/TLSI Study Committee.

In the wake of the merger vote, Barrett called it a historic moment, "not only because Tennessee now becomes one of only a handful of states in the country to have one association representing both interests, but because of what the combined strength of both associations will mean to the future of the financial institutions industry in our state."

Barrett also oversaw the expansion of the education and government relations staffs to meet the increasing needs of members and the industry. And he guided the planning for construction of a new TBA headquarters facility that includes a state-of-the-art training center. In a surprise orchestrated by members, the training center was named after Barrett to honor his contributions. The new headquarters building also allowed FinancialPSI to relocate from nearby office space it had been leasing, bringing the two groups under one roof.

As his longtime friend Jim England put it, Barrett's low-key leadership style was the secret of his success. "Brad had a way of getting people to do things

without being overbearing. He forged bonds with bankers across the state, and he had a natural ability to get people involved. As president, he always asked the right questions, followed a strong moral compass, and just did things correctly. He expected that of himself and of others. He really had the ability to lead people without them realize they were being led."

In 2013, Colin Barrett became just the sixth executive in the TBA's 125-year history as part of a transition plan put in place by the association's board of directors. He was appointed to the position after serving as executive vice president and earlier, as director of member services.

"Because of the work of so many people in the past, the many TBA staff members and the thousands of bankers who have given so much in terms of their involvement and guidance, we are in a great position to move into the future and effectively represent the best interests of the Tennessee banking industry," Colin Barrett said.

Looking back over the years, the TBA's evolution has been an interesting, challenging, and rewarding ride for the bankers of Tennessee. And while there still may be some degree of "unyielding nerve tension" found within the membership, the TBA is prepared to offer some institutional relief to whatever ails its members.

Here's to another 125 years. 🍷

### 1978

A special committee of 15 Tennessee bankers is appointed to study the interest-rate question in Tennessee and to formulate a proposal to be presented to the legislature to eliminate the 10 percent ceiling on interest rates and loans.

### 1978

Voters approve constitutional change granting legislature authority to set interest rates and removing 10 percent

cap. This leads to the passage of a law in 1979 allowing a ceiling of 24 percent.

### 1979

The TBA annual meeting sets an attendance record with 1,101 delegates, spouses, and associates registered for the convention at the Opryland Hotel.

### 1980

The Deregulation and Monetary Control Act removes Depression-era interest rate caps, allowing banks to offer more competitive rates in an inflationary environment—eventually bringing more deposits into the banking system.

### 1980

Tennessee becomes one of the first eight states selected by the American Bankers

Association to implement the Personal Economics Program (PEP).

### 1984

For the first time in its 50-year existence, FDIC spends more on failures than it collects in premiums.

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# FIRST MEMBERSHIP ROLL

The organizational meeting of the Tennessee Bankers Association was held in October of 1890. At the time of the first Annual Meeting, May 12 and 13, 1891, the official paid membership role included the 81 banks listed below.

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Bank of Crockett, Bells Depot  
Haywood County Bank, Brownsville  
Brownsville Savings Bank, Brownsville  
Camden Bank and Trust Company, Camden  
First National Bank, Centreville  
Third National Bank, Chattanooga  
Chattanooga Savings Bank, Chattanooga  
Citizens Bank and Trust Company, Chattanooga  
Fourth National Bank, Chattanooga  
Merchants National Bank, Chattanooga  
First National Bank, Chattanooga  
Farmers and Merchants National Bank, Clarksville  
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Dyer County Bank, Dyersburg  
First National Bank, Fayetteville  
Elk National Bank, Fayetteville  
National Bank of Franklin, Franklin  
Bank of Goodlettsville, Goodlettsville  
Farmers and Merchants Bank, Henderson  
Farmers and Merchants Bank, Humboldt  
Tennessee State Bank, Humboldt  
Bank of Huntingdon, Huntingdon

Bank of Carroll, Huntingdon  
First National Bank, Jackson  
Jackson Banking Company, Jackson  
Second National Bank, Jackson  
Watauga Bank, Johnson City  
Citizens Bank, Johnson City  
Knoxville Savings Bank, Knoxville  
City National Bank, Knoxville  
Mechanics National Bank, Knoxville  
Knox County Bank and Trust Company, Knoxville  
Peoples Bank, Lewisburg  
Lynnville Bank and Trust Company, Lynnville  
Bank of Maryville, Maryville  
Bank of Martin, Martin  
Continental National Bank, Memphis  
Union and Planters Bank, Memphis  
German Bank, Memphis  
Memphis National Bank, Memphis  
Memphis City Bank, Memphis  
State National Bank, Memphis  
First National Bank, Memphis  
Mercantile Bank, Memphis  
Manhattan Savings Bank & Trust Company, Memphis  
Memphis Savings Bank, Memphis  
Security Bank of Memphis, Memphis  
State Savings Bank, Memphis  
Union Savings Bank, Memphis

Southern Trust Company, Memphis  
Peoples Bank, Milan  
E. A. Collins, Milan  
National Bank of McMinnville, McMinnville  
First National Bank, Murfreesboro  
Fourth National Bank, Nashville  
Bank of Commerce, Nashville  
Merchants Bank, Nashville  
Commercial National Bank, Nashville  
Capital City Bank, Nashville  
First National Bank, Nashville  
Nashville Savings Bank, Nashville  
City Savings Bank, Nashville  
American National Bank, Nashville  
Mechanics Savings Bank and Trust Company, Nashville  
R. W. Dunham & Company, Nashville  
Newbern Bank, Newbern  
Peoples National Bank, Pulaski  
Commercial Bank and Trust Company, Pulaski  
Giles National Bank, Pulaski  
Fayette County Bank, Somerville  
First National Bank, South Pittsburg  
First National Bank, Tullahoma  
First National Bank, Union City  
Farmers and Merchants National Bank, Union City  
Waverly Bank and Trust Company, Waverly

## TBA TIMELINE *CONTINUED*

### 1985

120 banks fail nationwide, the first time over 100 banks have failed in a year since the creation of the FDIC in 1933.

### 1985

The US Supreme Court rules unanimously that regional interstate banking is constitutional.

### 1985

TBA sponsors and passes a regional, reciprocal interstate banking bill that permits Tennessee banks to merge with banks in a 13-state region.

### 1986

TBA secures lot in Metro Center for new headquarters and moves into new facility in March of the following year.

### 1987-1989

FSLIC becomes insolvent, 223 S&Ls and a record 206 banks fail; FDIC suffers loss. Congress enacts FIRREA and OTS is created.

### 1990

TBA sponsors and passes legislation permitting statewide branch banking.

### 1990

TBA has its centennial convention celebration at the Opryland Hotel in Nashville. Memorabilia includes party favors, a silver goblet, and a capsule history of TBA.

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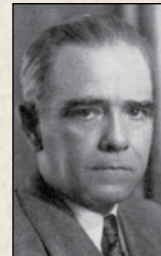
# TBA EXECUTIVES



**JOHN J. HEFLIN**  
*Secretary*  
1907–1910



**F.M. MAYFIELD**  
*Secretary*  
1910–1917



**H.G. HUDDLESTON**  
*Secretary/Treasurer*  
1918–1959



**ROBERT M. GILLIAM**  
*Executive Vice President*  
1959–1992



**BRADLEY L. BARRETT**  
*President*  
1992–2013



**COLIN BARRETT**  
*President*  
2013–Present

## Congratulations



to the  
**Tennessee Bankers  
Association**  
on 125 years of excellence  
serving Tennessee's  
community banks.

from your friends at



KraftCPAs is proud to support the  
Tennessee Bankers Association.



## TENNESSEE BANKERS ASSOCIATION

on your  
**Quasaquicentennial\***

ANNIVERSARY

PYA salutes the TBA for achieving this remarkable milestone.

We appreciate and value your ongoing efforts to provide  
industry education and support.

**\*quasaquicentennial** [kwos-kwi-sen-ten-ee-uhl]

*noun* - a 125th anniversary; *adjective* - pertaining to or marking a period of 125 years



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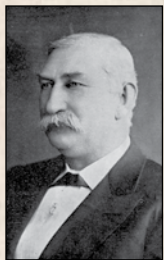


# 125 YEARS OF LEADERSHIP

## *TBA Presidents and Chairmen from 1890 to 2014*

**1890**

*Young Men's Hebrew Association  
Hall, Memphis, TN*



**DR D.T. PORTER**  
*President  
Memphis National  
Bank, Memphis*

**1891**

*Watkins Hall,  
Nashville, TN*



**M.A. SPURR**  
*President  
Commercial  
National Bank,  
Nashville*

**1892**

*Mountain City Club,  
Chattanooga, TN*



**T.G. MONTAGUE**  
*President  
First National  
Bank, Chattanooga*

**1893**

*Supreme Court Room,  
Knoxville, TN*



**H.B. BRANNER**  
*President  
Third National  
Bank, Knoxville*

**1894**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*



**HERMAN JUSTI**  
*President  
First National  
Bank, Nashville*

**1895**

*United States Custom House  
Building, Memphis, TN*



**C. F. M. NILES**  
*President  
Continental  
National Bank,  
Memphis*

## **TBA TIMELINE CONTINUED**

**1991**

The TBA acquires a Nashville insurance agency which had served the insurance needs of many TBA members for more than 25 years and renames it Financial Products and Services, Inc. The subsidiary set out on a two-fold mission to continue providing insurance and financial products tailored especially for banks and to serve as a new source

of revenue for the association resulting in lower dues for TBA members.

**1991**

Congress passes the FDIC Improvement Act, enhancing the agency's powers to require prompt, corrective action when capital levels fall too low, and the Truth-in-Savings Act, requiring depository institutions to

make greater disclosure of the fees, interest rates, and other terms attached to the deposits they sell to the public.

**1992**

TBA's Executive Vice President Robert Gilliam retires after 33 years of service. Brad Barrett succeeds him.

**1993**

ABA establishes BankPac, a political action committee through which its members and staff can make contributions to political campaigns.

**1993**

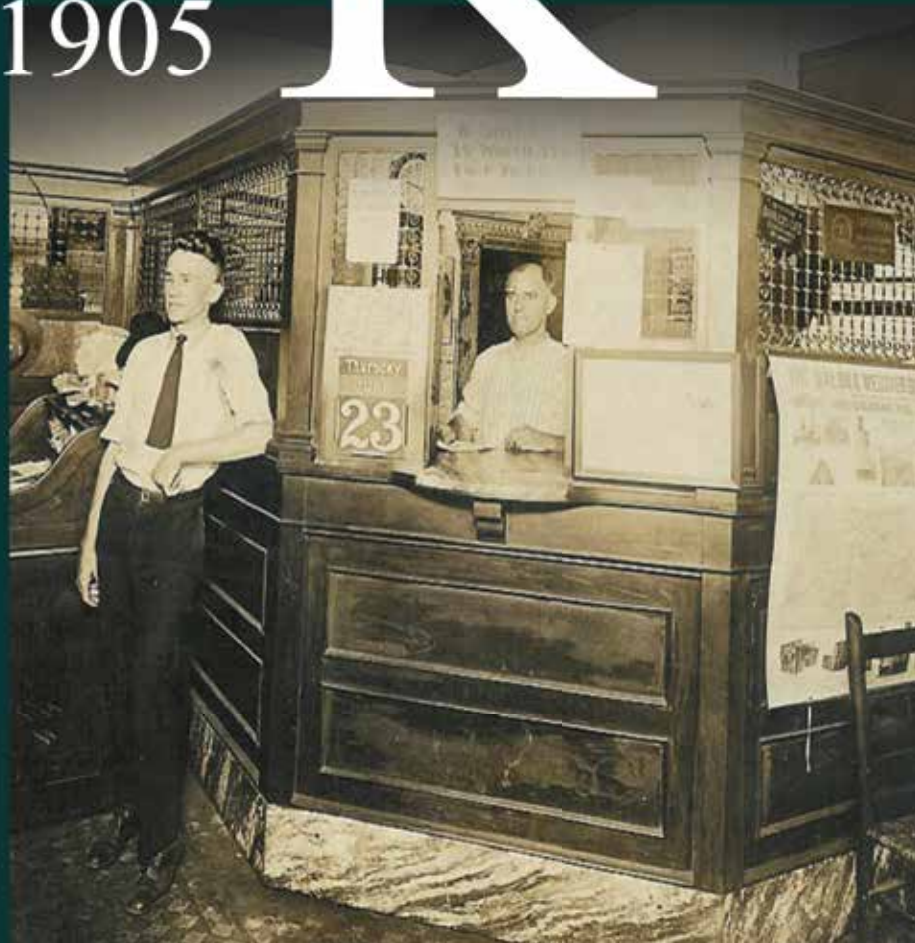
TBA members vote unanimously to approve a merger with the Tennessee League of Savings Institutions (TLSI).

*Serving Fayette,  
Hardeman, and  
McNairy Counties  
Since 1905*



# *The* BANK 1905

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**1896**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*



**D.N. KENNEDY**  
*President  
Northern Bank  
of Tennessee,  
Clarksville*

**1897**

*Watkins Institute,  
Nashville, TN*



**SAMUEL J. KEITH**  
*President  
Fourth National  
Bank, Nashville*

**1898**

*Warren Hall,  
Monteagle, TN*



**FRANK O. WATTS**  
*Cashier  
First National  
Bank, Nashville*

**1899**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*



**JOSIAH L.  
HUTTON**  
*Cashier  
Phoenix Bank,  
Columbia*

**1900**

*Bethel House,  
Columbia, TN*



**L. S. PARKS**  
*President  
First National  
Bank, Union City*

**1901**

*University Club,  
Nashville, TN*



**M. S.  
BUCKINGHAM**  
*President  
State National  
Bank, Memphis*

**1902**

*No Convention. Unable to select a  
favorable place and time.*



**M. S.  
BUCKINGHAM**  
*President  
State National  
Bank, Memphis*

**1903**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*



**W. A. SADD**  
*President  
Chattanooga  
Savings Bank,  
Chattanooga*

**1904**

*Louisiana Purchase Exposition  
Grounds, St Louis, MO*



**JOSEPH P. GAUT**  
*President  
Holston National  
Bank, Knoxville*

## **TBA TIMELINE CONTINUED**

**1993**

TBA gains passage of Credit Card State Bank Act, which provides more flexible interest rates and fees for bank loans.

**1994**

TBA hosts its first convention out-of-the-country at the Princess Hotel in Hamilton, Bermuda. TBA board approves a 10 percent reduction in membership dues.

**1994**

Congress approves two new banking-related bills—the Riegle-Neal Interstate Banking and Branching Efficiency Act and the Riegle Community Development and Regulatory Improvement Act—which gives a wide spectrum of US banks the power to take deposits and follow their customers across state lines. Riegle-Neal also creates the

designation of community development financial institution.

**1996**

Tennessee celebrates its bicentennial after a year-long statewide celebration entitled "Tennessee 200" by opening a new state park—the Bicentennial Mall—at the foot of Capitol Hill in Nashville.

**1999**

President Bill Clinton signs the Gramm-Leach-Bliley financial modernization law, ushering in a new era for the financial services industry. The law removes Glass-Steagall Act prohibitions on banks affiliating with securities and insurance firms under a financial holding company.



NASHVILLE

Welcome to Columbia  
OLD SOUTH CHARM NEW SOUTH PROGRESS

Welcome  
MT. PLEASANT  
CITY LIMIT  
PLEASE DRIVE CAREFULLY  
Welcome To The Bluffs  
WHITE BLUFF  
Tennessee

WELCOME TO  
SPRING HILL  
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The 14th Fastest Growing City In The Nation  
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WELCOME  
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Est. 1837

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We congratulate the  
Tennessee Bankers Association  
on celebrating 125 years  
of leadership for our  
industry in Tennessee.

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All-America City  
Pulaski  
Welcomes You  
ESTABLISHED 1809

Welcome  
LORETTO  
Est. 1911  
Centerville

EST. 1799  
HISTORIC FRANKLIN  
PRESERVE

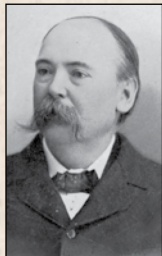
WELCOME TO  
LAWRENCEBURG  
The Birthplace of Southern Gospel Music





**1905**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*

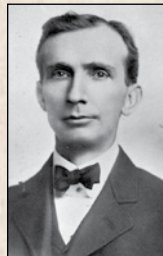


**F. B. FISHER**

*Cashier  
Jackson Banking  
Company, Jackson*

**1906**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*

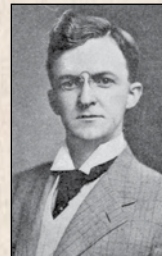


**THOMAS R.  
PRESTON**

*President  
Hamilton National  
Bank, Chattanooga*

**1907**

*Lookout Inn, Lookout Mountain,  
Chattanooga, TN*



**E. A. LINDSEY**

*Vice President  
First National  
Bank, Nashville*

**1908**

*The Hotel Gayoso,  
Memphis, TN*



**I. B. TIGRETT**

*Cashier  
Union Bank &  
Trust Co, Jackson*

**1909**

*The Hotel Patten,  
Chattanooga, TN*



**E. G. OATES**

*Vice President  
Mechanics Bank &  
Trust Co, Knoxville*

**1910**

*The Hotel Patten,  
Chattanooga, TN*



**D. M. ARMSTRONG**

*Cashier  
Commercial Trust  
& Savings Bank,  
Memphis*

**1911**

*The Hotel Hermitage,  
Nashville, TN*

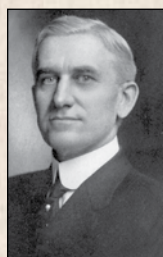


**WESLEY DRANE**

*President  
First National  
Bank, Clarksville*

**1912**

*The Federal Court Rooms,  
Knoxville, TN*



**J. N. FISHER**

*President  
City National  
Bank, Morristown*

**1913**

*The Gayoso Hotel,  
Memphis, TN*



**FRED COLLINS**

*Cashier  
Milan Banking Co,  
Milan*

## TBA TIMELINE CONTINUED

**2001**

On September 11, 2001, the Federal Reserve System remains open, protecting the financial system from panic.

**2003**

Check clearing, previously done by mailing checks back and forth, is streamlined by the Check 21 Act, which allows scanned, digitized images as substitute.

**2007**

The introduction of the Leaders in Banking Excellence program and plans for the association's new headquarters building dominate much of TBA's annual convention.

**2007**

The housing bubble begins deflating, causing a widespread credit crunch. Housing prices will fall nearly 40 percent by 2009.

**2008**

Major upheaval hits the financial sector, causing the biggest stock market declines and widespread economic damage since the Great Depression. The Federal Reserve and the Treasury Department engineer financial rescues for several nonbank financial companies implicated in the housing bust.

**2009**

With housing prices tanking and the economy sluggish, community banks fail at an accelerated rate, yet still below that seen during the S&L crisis in the late 1980s. Failures peak at 157 in 2010.



**1914**

*The Hotel Patten,  
Chattanooga, TN*



**P.D. HOUSTON**  
*Vice President  
First Savings Bank  
& Trust Co,  
Nashville*

**1915**

*YWCA Auditorium,  
Nashville, TN*



**SAM T. JONES**  
*President  
Bank of  
Sweetwater,  
Sweetwater*

**1916**

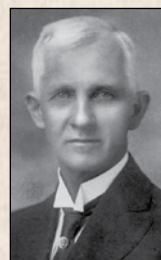
*Hamilton County Court House,  
Chattanooga, TN*



**A.R. DODSON**  
*Cashier  
Merchants State  
Bank, Humboldt*

**1917**

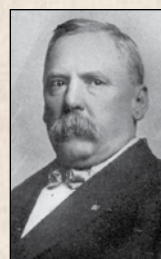
*Signal Mountain Inn,  
Chattanooga, TN*



**STERLING FORT**  
*President  
Northern Bank of  
Tennessee,  
Clarksville*

**1918**

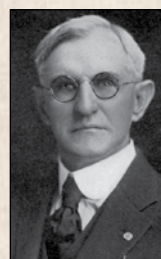
*Signal Mountain Inn,  
Chattanooga, TN*



**CHARLES A.  
LYERLY**  
*President  
First National  
Bank, Chattanooga*

**1919**

*Masonic Temple,  
Knoxville, TN*



**SPENCER F.  
THOMAS**  
*Cashier  
Brownsville Bank,  
Brownsville*

# CONGRATULATIONS

to the Tennessee Banker Association  
on your 125th anniversary.

You've been instrumental in representing  
and supporting financial institutions and  
related firms in our great state.

We thank you for your continued service.

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June A. Crowell,  
CPA, CGMA



Kerry Garner,  
CPA



Glenda Sloan,  
CPA



Chris Loyd,  
CPA, CGMA

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## 1920

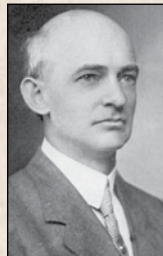
*Hotel Chisca,  
Memphis, TN*



**V.J. ALEXANDER**  
*Cashier  
Cumberland Valley  
National Bank,  
Nashville*

## 1921

*The Orpheum Theatre,  
Nashville, TN*



**R. E. MOONEY**  
*President  
City National  
Bank, Knoxville*

## 1922

*Masonic Temple,  
Knoxville, TN*



**THOMAS B. CARROLL**  
*Vice President/  
Cashier  
Peoples Savings  
Bank, Jackson*

## 1923

*Hotel Patten,  
Chattanooga, TN*



**L. J. PARDUE**  
*President  
Cheatham County  
Bank, Ashland City*

## 1924

*Auditorium Shrine Building,  
Memphis, TN*



**THOMAS D. BRABSON**  
*President  
First National  
Bank, Greeneville*

## 1925

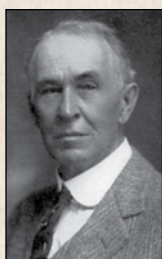
*The Orpheum Theatre,  
Nashville, TN*



**E. L. RICE**  
*Vice President  
Bank of Commerce  
& Trust Co,  
Memphis*

## 1926

*Masonic Temple,  
Knoxville, TN*



**T. A. EMBREY**  
*President  
Farmers National  
Bank, Winchester*

## 1927

*The Read House,  
Chattanooga, TN*



**FRANK J. HARLE**  
*Cashier  
Cleveland National  
Bank, Cleveland*

## 1928

*Hotel Peabody,  
Memphis, TN*



**GILMER WINSTON**  
*Vice President  
Union & Planters  
Bank & Trust Co,  
Memphis*

## TBA TIMELINE CONTINUED

### 2010

President Barack Obama signs the Dodd-Frank Wall Street Reform and Consumer Protection Act, which is the most sweeping overhaul of financial policy and banking since the Great Depression.

### 2012

J.P. Morgan Chase becomes the first major US bank to issue a credit card with chip-based technology for advanced security.

### 2013

Colin Barrett becomes president of the TBA upon the retirement Bradley L. Barrett.

### 2013

TBA passes legislation revising Tennessee's Uniform Trust Code, making Tennessee a leading destination for the location of trusts and private trust companies.

### 2015

TBA celebrates its 125th anniversary.

**ServisFirst Bank  
Correspondent Services  
Group congratulates  
the Tennessee Bankers  
Association on 125 years  
of service to the Tennessee  
Banking industry.**

***Steve Shelton***

*SVP ServisFirst Bank*

*35 years Correspondent and Community Banking*



We understand your banking needs. Why? Because of our people. People like Steve Shelton. Steve's been in the Tennessee banking business for 35 years and counting. His dad served for 35 years, and his grandfather served for 30. That's 100 years of banking service from just one family, and we're proud they are part of our family. Contact Steve or anyone else on our team to see how we can serve you.



*(Left to Right) Steve Shelton, Carol Shelton, Betty Bulle Shelton and James H. "Preacher" Shelton, President Somerville B&T, (1969 – 2004) Raymond Bulle, Steve's grandfather, Rossville Savings Bank, (1955 – 1985)*

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OUR NAME IS OUR MISSION.

  
Equal Housing Lender







**1929**

*War Memorial Building,  
Nashville, TN*



**C. W. BAILEY**  
*President  
First National  
Bank, Clarksville*

**1930**

*Andrew Johnson Hotel,  
Knoxville, TN*



**J. P. HOSKINS**  
*President  
First National  
Bank, Chattanooga*

**1931**

*Hotel Patten,  
Chattanooga, TN*



**A. C. BURCHETT**  
*Vice President/  
Cashier  
Bank of Commerce  
& Trust Co,  
Memphis*

**1932**

*Hotel Peabody,  
Memphis, TN*



**E. B. MAUPIN**  
*Cashier  
Peoples National  
Bank, Shelbyville*

**1933**

*Hermitage Hotel,  
Nashville, TN*



**THOMAS R.  
SUMMERS**  
*President  
The Citizens Bank,  
Rogersville*

**1934**

*Hotel Andrew Johnson,  
Knoxville, TN*



**R. C. SMITH**  
*Cashier  
Second National  
Bank, Jackson*

**1935**

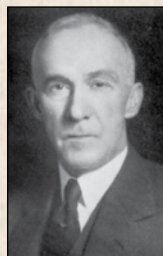
*The Read House,  
Chattanooga, TN*



**E. E. MURREY**  
*Vice President  
Southern Trust Co,  
Nashville*

**1936**

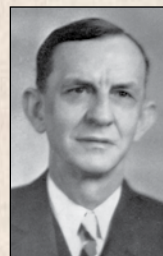
*Hotel Peabody,  
Memphis, TN*



**C. M. PRESTON**  
*President  
Hamilton National  
Bank, Knoxville*

**1937**

*Andrew Jackson Hotel,  
Nashville, TN*



**J. F. BIGGS**  
*President  
First-Citizens  
National Bank,  
Dyersburg*

**1938**

*Andrew Johnson Hotel,  
Knoxville, TN*



**M. A. BLAND**  
*Vice President  
First National  
Bank, Clarksville*

**1939**

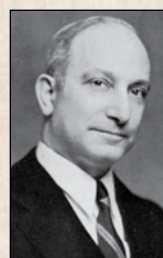
*Hotel Patten,  
Chattanooga, TN*



**LESLIE R. DRIVER**  
*Executive Vice  
President  
First National  
Bank, Bristol*

**1940**

*Hotel Peabody,  
Memphis, TN*



**SYLVANE FREED**  
*President  
Bank of Trenton &  
Trust Co, Trenton*



**1941**

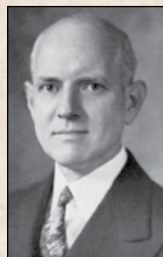
*Hotel Hermitage,  
Nashville, TN*



**W. J. DIEHL**  
*Vice President/  
Cashier  
Third National  
Bank, Nashville*

**1942**

*Hotel Andrew Johnson,  
Knoxville, TN*



**BRADLEY CURRY**  
*Vice President  
American Trust &  
Banking Company,  
Chattanooga*

**1943**

*The Read House,  
Chattanooga, TN*



**JOHN A. MCCALL**  
*Cashier  
First National  
Bank, Lexington*

**1944**

*Hotel Hermitage,  
Nashville, TN*



**T. L. CATHEY**  
*President  
Peoples and Union  
Bank, Lewisburg*

**1945**

*No Convention—War emergency  
Cancelled upon instruction of the  
executive council.*



**T. L. CATHEY**  
*President  
Peoples and Union  
Bank, Lewisburg*

**1946**

*Hotel Peabody,  
Memphis, TN*



**A. D. BROCKMAN**  
*President  
First National  
Bank, Kingsport*

Healthiest Bank in TN.  
Top 200 U.S. Banks.

Recently, Truxton Trust was recognized as the healthiest bank in Tennessee and one of the top performing banks in the entire U.S. While we're proud of this recognition, what matters most to us is each of the clients we work with every day. If your needs call for a bank or trust company committed to doing the right thing, please contact us at [truxtontrust.com](http://truxtontrust.com).



TRUXTON TRUST  
A PRIVATE BANK



Rankings from 10/14 Nashville Business Journal and 4/13, 4/14 American Banker magazine, respectively.



## 1947

*Andrew Johnson Hotel,  
Knoxville, TN*



**JOHN E. BROWN**  
*Vice President  
National Bank of  
Commerce, Jackson*

## 1948

*Hotel Patten,  
Chattanooga, TN*



**STACY D. WILHITE**  
*Vice President/  
Cashier  
First National  
Bank, Cookeville*

## 1949

*Hotel Hermitage,  
Nashville, TN*



**D. B. HARRIS**  
*President  
Hamilton National  
Bank, Chattanooga*

## 1950

*Hotel Peabody,  
Memphis, TN*



**JESSE BRADSHAW**  
*Vice President  
First-Citizens  
National Bank,  
Dyersburg*

## 1951

*Andrew Johnson Hotel,  
Knoxville, TN*



**WILLIAM PARKER**  
*Vice President/  
Cashier  
Citizens Bank,  
Lafayette*

## 1952

*The Read House,  
Chattanooga, TN*



**JO H. ANDERSON**  
*President  
Park National  
Bank, Knoxville*

## 1953

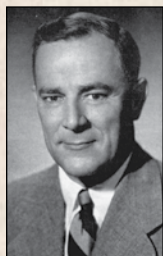
*Hotel Hermitage,  
Nashville, TN*



**HUGH W. HICKS**  
*President  
First National  
Bank, Jackson*

## 1954

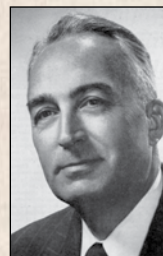
*Hotel Peabody,  
Memphis, TN*



**P. D. HOUSTON**  
*First Vice President  
First American  
National Bank,  
Nashville*

## 1955

*Cherokee Theatre,  
Gatlinburg, TN*



**A. M. BRINKLEY, JR.**  
*President  
First National  
Bank, Kingsport*

## 1956

*Hotel Patten,  
Chattanooga, TN*



**CALDWELL B. HARRISON**  
*President  
Farmers-Peoples  
Bank, Milan*

## 1957

*Hotel Hermitage,  
Nashville, TN*



**RICHARD M. HAWKINS**  
*President  
Northern Bank of  
Tennessee,  
Clarksville*

## 1958

*Hotel Peabody,  
Memphis, TN*



**FRANK MORAST**  
*Senior Vice  
President  
Hamilton National  
Bank, Chattanooga*

WE'RE PROUD TO SAY THAT

# Regions and Tennessee go way back.



For over 130 years, we've been providing banking services to help Tennessee grow. Every day, we make loans, provide safe harbor for your deposits, help businesses stay strong, and offer a variety of services that make it easier for you to save time and money.

For the Regions leadership team in Tennessee, work isn't confined to the bank or behind a desk. We're active both personally and professionally in our community. This helps us get to know our neighbors better so we can offer you the best financial solutions possible. And being able to help people move their lives forward is what makes everything we do worth it.

**Ready to move your life forward?**  
**Stop by a branch or visit [regions.com](http://regions.com).**







**1959**

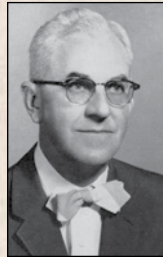
*Gatlinburg Auditorium,  
Gatlinburg, TN*



**W. B. WILKINSON**  
*Executive Vice  
President  
Somerville Bank  
& Trust Co,  
Somerville*

**1960**

*The Read House,  
Chattanooga, TN*



**TRAVIS HITT**  
*President  
Farmers National  
Bank of Winchester,  
Winchester*

**1961**

*Andrew Jackson Hotel,  
Nashville, TN*



**EARL REASOR**  
*Chairman  
First Peoples Bank,  
Johnson City*

**1962**

*Hotel Peabody,  
Memphis, TN*



**HUGH LEWIS**  
*Vice President  
Bank of Crockett,  
Bells*

**1963**

*Andrew Johnson Hotel,  
Knoxville, TN*



**EDWARD M.  
NORMAN**  
*President  
First National  
Bank of Clarksville,  
Clarksville*

**1964**

*The Read House,  
Chattanooga, TN*



**GROVER C.  
GRAVES**  
*President  
First National  
Bank of Athens,  
Athens*

**1965**

*Hermitage Hotel,  
Nashville, TN*



**CON T. WELCH**  
*President  
Citizens Bank  
of Savannah,  
Savannah*

**1966**

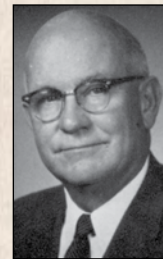
*Sheraton Peabody Hotel,  
Memphis, TN*



**WILLIAM B.  
CARLEN, JR**  
*President  
First National  
Bank, Cookeville*

**1967**

*Andrew Johnson Hotel,  
Knoxville, TN*



**W. E. NEWELL**  
*President  
First National  
Bank of Sullivan  
County, Kingsport*

**1968**

*The Read House,  
Chattanooga, TN*



**WALTER BARNES**  
*President  
First National  
Bank, Jackson*

**1969**

*Sheraton Motor Inn,  
Nashville, TN*



**CHASE MOSS**  
*Senior Vice  
President  
Third National  
Bank, Nashville*

**1970**

*Holiday Inn Rivermont,  
Memphis, TN*



**W. C. ADAMS**  
*President  
Bank of Maryville,  
Maryville*



**1971**

*Holiday Inn Rivermont,  
Memphis, TN*



**DAVID R. NUNN**  
*President  
Bank of Halls, Halls*

**1972**

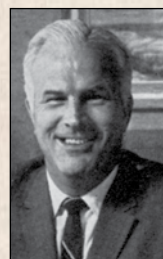
*Hyatt Regency,  
Knoxville, TN*



**CHARLES R.  
MILLER, JR**  
*President  
Citizens Bank,  
Cookeville*

**1973**

*Holiday Inn Rivermont,  
Memphis, TN*



**JOHN P. WRIGHT**  
*President,  
American  
National Bank &  
Trust Company of  
Chattanooga,  
Chattanooga*

**1974**

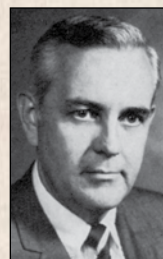
*Hyatt Regency,  
Knoxville, TN*



**W. W. MITCHELL**  
*Chairman  
First National  
Bank of Memphis,  
Memphis*

**1975**

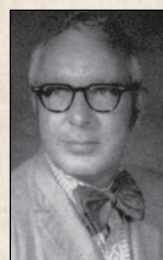
*Holiday Inn Rivermont,  
Memphis, TN*



**JACK O.  
WEATHERFORD**  
*Chairman  
Murfreesboro Bank  
& Trust Company,  
Murfreesboro*

**1976**

*Hyatt Regency,  
Nashville, TN*



**HUGH M.  
WILLSON**  
*President  
Citizens National  
Bank, Athens*



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FDIC**



## 1977

*Sheraton Hotel,  
Gatlinburg, TN*



**JACK R. BULLINER**  
*President  
First State Bank,  
Henderson*

## 1978

*Holiday Inn Rivermont,  
Memphis, TN*



**ANDREW B. BENEDICT, JR**  
*Chairman  
First American  
National Bank,  
Nashville*

## 1979

*Opryland Hotel,  
Nashville, TN*



**GEORGE R. TAYLOR**  
*President/  
Chairman  
Merchants Bank,  
Cleveland*

## 1980

*Sheraton Hotel,  
Gatlinburg, TN*



**JAMES R. FITZHUGH**  
*President  
Bank of Ripley,  
Ripley*

## 1981

*Holiday Inn Rivermont,  
Memphis, TN*



**DAN B. ANDREWS**  
*President  
First National  
Bank, Dickson*

## 1982

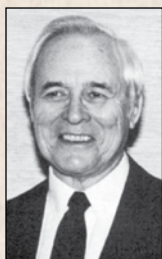
*Peachtree Plaza Hotel,  
Atlanta, GA*



**W. H. SWAIN**  
*Chairman  
First National  
Bank, Oneida*

## 1983

*Opryland Hotel,  
Nashville, TN*



**J. H. SHELTON**  
*President  
Somerville Bank  
& Trust Company,  
Somerville*

## 1984

*Hyatt Regency Hotel,  
Knoxville, TN*



**VIRGIL H. MOORE, JR**  
*Chairman  
First Farmers &  
Merchants  
National Bank,  
Columbia*

## 1985

*The Peabody Hotel,  
Memphis, TN*



**JAMES W. HUDSON**  
*President  
Bank of  
Madisonville,  
Madisonville*

## 1986

*Opryland Hotel,  
Nashville, TN*



**RAY U. TANNER**  
*Chairman/CEO  
Jackson National  
Bank, Jackson*

## 1987

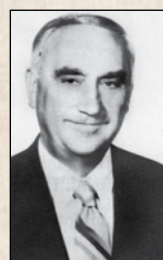
*The Breakers,  
Palm Beach, FL*



**GEORGE E. BIVINS, JR**  
*Vice Chairman  
Commerce Union  
Bank, Nashville*

## 1988

*Opryland Hotel,  
Nashville, TN*



**GEORGE A. MORGAN**  
*Chairman  
Valley Fidelity  
Bank & Trust  
Company,  
Knoxville*



**1989**

*Hyatt Regency,  
Knoxville, TN*

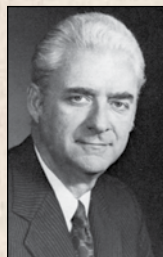


**EDDIE K.  
WHITLOW**

*President  
The Hardin County  
Bank, Savannah*

**1990**

*Opryland Hotel,  
Nashville, TN*



**GENE  
SOUTHWOOD**

*Vice Chairman  
Third National  
Bank, Nashville*

**1991**

*Boca Raton Resort & Club,  
Boca Raton, FL*



**L. A. (ANDY)  
WALKER, JR**

*President  
The First  
National Bank &  
Trust Company,  
Athens*

**1992**

*Opryland Hotel,  
Nashville, TN*



**ROBERT H. OWEN**

*President  
Bank of Gleason,  
Gleason*

**1993**

*The Peabody Hotel,  
Memphis, TN*



**WAYMON  
HICKMAN**

*President  
First Farmers  
& Merchants  
National Bank,  
Columbia*

**1994**

*Princess Hotel,  
Hamilton, Bermuda*



**FRED R. LAWSON**

*President/CEO  
BankFirst,  
Knoxville*



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## 1995

*Stouffer Renaissance Hotel,  
Nashville, TN*



**R. MOLITOR FORD**  
*Chairman/  
President/CEO  
Commercial Bank  
& Trust Co, Paris*

## 1996

*Marriott Convention Center,  
Chattanooga, TN*



**ROBERT M.  
(MIKE) CURRY**  
*Chairman/CEO  
First National  
Bank of Pulaski,  
Pulaski*

## 1997

*The Greenbrier, White Sulphur  
Springs, WV*



**WILLIAM Y.  
CARROLL, SR**  
*Chairman/  
President/CEO  
Citizens National  
Bank, Sevierville*

## 1998

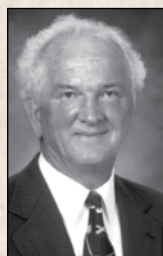
*Opryland Hotel,  
Nashville, TN*



**DANIEL M.  
WEBER**  
*President/CEO  
First State Bank,  
Union City*

## 1999

*The Peabody Hotel,  
Memphis, TN*



**CHARLES E.  
DARNELL**  
*Chairman/CEO  
Citizens Bank,  
Lafayette*

## 2000

*Fairmont Southampton Princess,  
Bermuda*



**R. STAN PUCKETT**  
*President and  
CEO, Greene  
County Bank,  
Greeneville*

## 2001

*Renaissance Nashville Hotel,  
Nashville, TN*



**KENNETH W.  
PLUNK**  
*Executive Vice  
President/Regional  
Executive, Union  
Planters Bank, NA,  
Memphis*

## 2002

*The Homestead,  
Hot Springs, VA*



**ED C. LOUGHRY, JR**  
*Chairman and  
CEO, Cavalry  
Banking,  
Murfreesboro*

## 2003

*Loews Vanderbilt Plaza Hotel,  
Nashville, TN*



**KEITH  
KETTERMAN**  
*President and  
CEO, National  
Bank of Tennessee,  
Newport*

## 2004

*The Breakers,  
Palm Beach, FL*



**JAMES A.  
ENGLAND**  
*Chairman,  
President, and  
CEO, Decatur  
County Bank,  
Decaturville*

## 2005

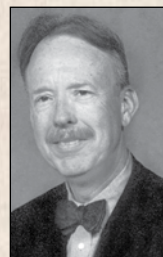
*The Greenbrier,  
White Sulphur Springs, WV*



**H. GLENN BARKER**  
*Chairman and  
CEO, Citizens  
Tri-County Bank,  
Dunlap*

## 2006

*The Broadmoor,  
Colorado Springs, CO*



**PAUL G. WILLSON**  
*Vice Chairman and  
President, Citizens  
National Bank,  
Athens*



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Cool Springs | 9000 Carothers Parkway | Franklin, TN 37067 | p 615-771-7802 | f 615-771-7804  
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**2007**

*The Ritz-Carlton,  
Naples, FL*



**STEVE WHITE**  
*Executive  
Chairman,  
Community South,  
Parsons*

**2008**

*The Broadmoor,  
Colorado Springs, CO*



**WILLIAM SAMMY  
STUARD, JR**  
*President and CEO  
F&M Bank,  
Clarksville*

**2009**

*The Marriott Marquis,  
New York, NY*



**MICHAEL B.  
SWAIN**  
*Chairman  
The First National  
Bank of Oneida,  
Oneida*

**2010**

*Loews Vanderbilt Hotel,  
Nashville, TN*



**C. CRAIG  
FITZHUGH**  
*Chairman and  
CEO  
Bank of Ripley,  
Ripley*

**2011**

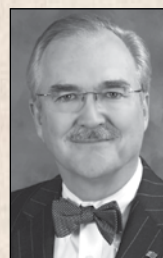
*The Breakers,  
Palm Beach, FL*



**DONNA STONE**  
*CEO  
First Community  
Bank of Bedford  
County, Shelbyville*

**2012**

*Palmer House Hilton,  
Chicago, IL*



**ANDERSON L.  
SMITH**  
*President and CEO  
Jefferson Federal  
Bank, Morristown*

**2013**

*Charleston Place Hotel,  
Charleston, SC*



**JEFFREY D. AGEE**  
*President and  
CEO  
First Citizens  
National Bank,  
Dyersburg*

**2014**

*The Breakers,  
Palm Beach, FL*



**WILLIAM B.  
MARSH**  
*Chairman and  
CEO, First  
Commerce Bank,  
Lewisburg*

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ATTORNEY AT LAW

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Memphis, Tennessee 38119  
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*Founded in 1922, the TLSI merged with the TBA in 1993.*

**1922–1925**



**WILLIAM T. OUTTEN**  
*American Building  
& Loan Association,  
Memphis*

**1926–1927**



**MISS M. V. BURKE**  
*DeSoto Building  
& Loan Association,  
Memphis*

**1928–1930**



**T. C. ASHCROFT**  
*American Building  
& Loan Association,  
Memphis*

**1931**



**CHARLES H. HAAS**  
*Home Building and  
Loan Association,  
Memphis*

**1932–1939**



**NAT T. WINSTON**  
*Home Federal  
Savings & Loan  
Association of  
Upper East  
Tennessee,  
Johnson City*

**1940–1941**



**J. M. KEMP**  
*First Federal  
Savings and Loan  
Association,  
Chattanooga*

**1942–1946**



**J. G. STEPHENSON**  
*First Federal  
Savings and Loan  
Association,  
Nashville*

**1947**



**WILLIAM C. WALKUP**  
*Home Federal  
Savings Bank of  
Tennessee,  
Knoxville*

**1948**



**PAUL J. WALKER, SR**  
*Athens Federal  
Savings and Loan  
Association, Athens*



**1949**



**HERBERT H.  
DUNKMAN**

*Leader Federal  
Savings and Loan  
Association,  
Memphis*

**1950**



**ROBERT V.  
BODFISH**

*First Federal  
Savings and Loan  
Association,  
Nashville*

**1951**



**HARRY R. WHITE**

*First Federal  
Savings and Loan  
Association,  
Chattanooga*

**1952**



**RICHARD G.  
HOLLADAY**

*Home Federal  
Savings and Loan  
Association,  
Memphis*

**1953**



**THAD W.  
CRANDALL**

*Fidelity Federal  
Savings and Loan  
Association,  
Nashville*

**1954**



**JAMES B. MILES**

*Elizabethton  
Federal Savings  
and Loan  
Association,  
Elizabethton*



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--	--	--	--	---	---



1955



**W. PERCY  
McDONALD, SR**  
*First Federal  
Savings and Loan  
Association,  
Memphis*

1956



**W. ARNOLD  
CHAMBERS**  
*Chattanooga  
Federal Savings  
and Loan  
Association,  
Chattanooga*

1957



**LOUIS R. LINX**  
*First Federal  
Savings and Loan  
Association,  
Nashville*

1958



**GLENN H. HACK**  
*First Federal  
Savings and  
Loan Association,  
Maryville*

1959



**JAMES EDWARDS**  
*Kingsport Federal,  
Kingsport*

1960



**JOE L. HOOPER**  
*Fidelity Federal  
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Association  
of Tennessee,  
Nashville*

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community  
bank  
wherever  
you  
are

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knoxville  
ooltewah  
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ten mile  
tellico

SouthEast

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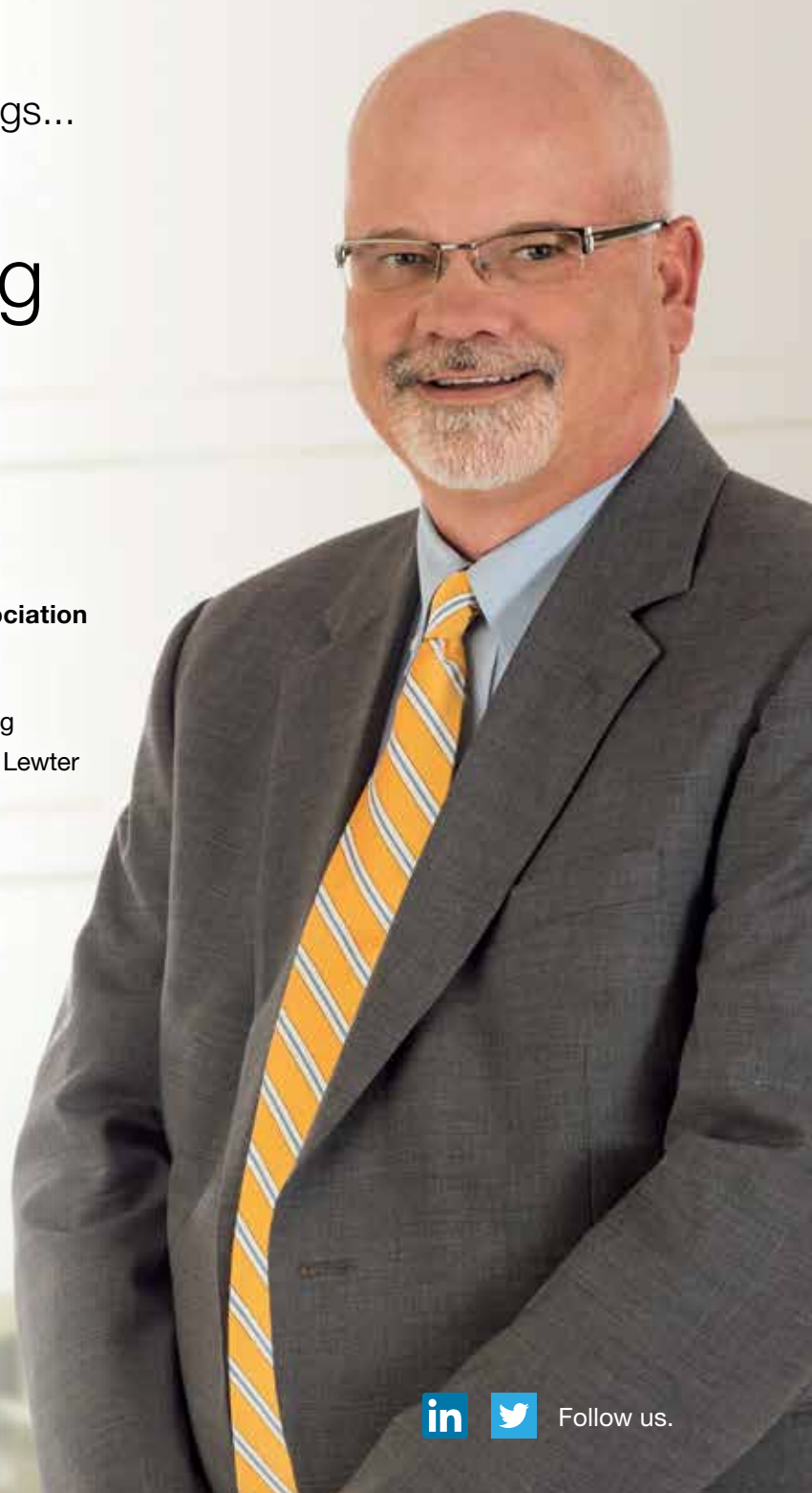
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Marty Lewter, Partner  
Nashville



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**1961**



**MAURICE C. GREIFE**  
*Home Federal Savings Bank of Tennessee, Knoxville*

**1962**



**THOMAS P. BALLOU**  
*First Federal Savings and Loan Association, Tullahoma*

**1963**



**WILLIAM F. LEDSINGER**  
*Leader Federal Savings and Loan Association, Memphis*

**1964**



**JOHN D. PAGE**  
*Maury County Federal, Maury Federal Savings Bank, Columbia*

**1965**



**GEORGE MAY**  
*Tipton County Federal Savings and Loan Association, Covington*

**1966**



**CHARLES A. NELSON, JR**  
*Home Federal Savings and Loan Association, Nashville*

**1967**



**VANCE W. CHEEK**  
*Home Federal Savings and Loan Association of Upper East Tennessee, Johnson City*

**1968**



**HOLLIS DONNELL**  
*Murfreesboro Federal Savings and Loan Association, Murfreesboro*

**1969**



**CHARLES R. SHERMAN**  
*Leader Federal Savings and Loan Association, Memphis*

**1970**



**STANLEY D. OVERTON**  
*Fidelity Federal Savings and Loan Association, Nashville*

**1971**

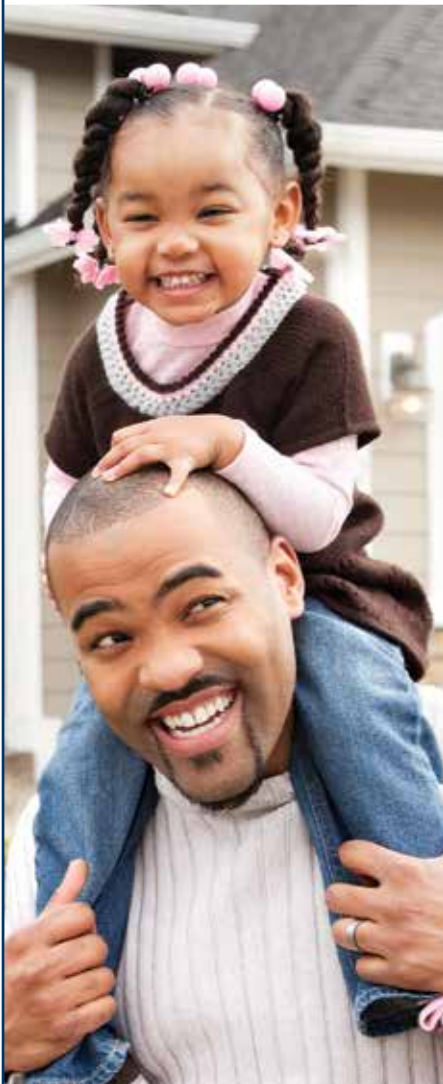


**JAMES P. MANN**  
*First Federal Savings Bank, Clarksville*

**1972**



**JAMES H. W. HAWKE**  
*Twin City Federal Savings and Loan Association, Bristol*



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serving Tennessee's banking  
community for 125 years.*



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the now  
managing current conditions





**1973**



**E. A. COVINGTON, JR**  
*Security Federal Savings and Loan Association, Nashville*

**1974**



**E. B. TANNER**  
*First Federal Savings and Loan Association, Union City*

**1975**



**NORMAN L. BURCHFIEL**  
*First Federal Savings and Loan Association, Sevierville*

**1976**



**BILLY D. DEAL**  
*First Federal Savings and Loan Association, Dyersburg*

**1977**



**CHARLES D. LOYD**  
*First Federal Savings and Loan Association, Lebanon*

**1978**



**EDGAR H. BAILEY**  
*Leader Federal Savings and Loan Association, Memphis*

**1979**



**WILLIAM W. HOWARD**  
*Elizabethton Federal Savings and Loan Association, Elizabethton*

**1980**



**HUNTER TAYLOR**  
*First Federal Savings and Loan Association, Jackson*

**1981**



**JEAN S. KEENER**  
*Morristown Federal Savings and Loan Association, Morristown*

**1982**



**THOMAS I. HOLMAN**  
*Metropolitan Federal Savings and Loan Association, Nashville*

**1983**



**S. WAYNE FEEHRER**  
*Cherokee Valley Federal Savings Association, Cleveland*

**1984**



**VERNON W. COX**  
*Inter Federal Savings and Loan Association, Chattanooga*

# STATE OF TENNESSEE



## OFFICE OF THE LIEUTENANT GOVERNOR SPEAKER OF THE SENATE

Colin Barrett, President  
Tennessee Bankers Association  
211 Athens Way Ste. 100  
Nashville, TN 37228-1381

Dear Mr. Barrett,

Congratulations to the Tennessee Bankers Association on 125 years representing the interests of bankers in Tennessee. An amazing achievement.

The Tennessee Bankers Association is an extremely well respected and successful professional association because it has always exemplified the values of hard work, determination and prosperity. Tennessee would not be in position it is today without a strong and thriving banking industry. I am extremely grateful for all the work that the TBA has done for the past 125 years helping advance the banking industry and thus moving our economy and our state forward.

The 214 banks in Tennessee benefit greatly from having such a outstanding association representing them. The Association does a great job working as a liaison between banks and state government, which is something that I, as lieutenant governor, appreciate.

Thank you for all that you do for Tennessee.

Sincerely,

A handwritten signature in black ink, reading "Ronald L. Ramsey".

Ron Ramsey  
Lieutenant Governor  
Speaker of the Senate





**1985**



**BOB R. SULLIVAN**  
*First Federal  
Savings and  
Loan Association,  
Maryville*

**1986**



**DAVID E. SHARP**  
*Home Federal  
Savings Bank  
of Tennessee,  
Knoxville*

**1987**



**LARRY A. WATSON**  
*Liberty Federal  
Savings Bank,  
Paris*

**1988**



**DONALD M.  
BROWN**  
*Home Federal  
Savings and Loan  
Association,  
Memphis*

**1989**



**ED C.  
LOUGHRY, JR**  
*Cavalry Banking  
Federal Savings  
and Loan  
Association,  
Murfreesboro*

**1990**



**JAMES T. MANN**  
*First Federal  
Savings Bank,  
Clarksville*

**1991**



**ELBERT L.  
WILSON, III**  
*Athens Federal  
Savings and Loan  
Association, Athens*

**1992**



**CAMERON E.  
PERRY**  
*Home Federal  
Bank, FSB,  
Johnson City*

**1993**



**RONALD F.  
KNIGHT**  
*Cavalry Banking,  
FSB, Murfreesboro*

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**1962 – 1993**



**BOB DUDLEY  
SMITH**  
*Nashville*

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Sevier, Jefferson and Knox counties.

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David C. Verble  
– President and CEO of CNB  
– 2014 - 2015  
TBA Chairman-elect



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# TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS COMMISSIONERS



**J. L. HUTTON**

*January 1914  
– August 1914*



**J. LUTHER EMERSON**

*September 1914  
– November 1917*



**S. S. McCONNELL**

*May 1918  
– May 1927*



**H. L. GRIGSBY**

*November 1927  
– November 1929*



**D. D. ROBERTSON**

*May 1930  
– November 1937*



**HOMAR CLARK**

*January 1937  
– March 1958*



**MARVIN A. BRYAN**

*April 1958  
– December 1972*



**HUGH F. SINCLAIR**

*January 1973  
– January 1975*



**JOE HEMPHILL**

*January 1975  
– January 1979*



**THOMAS C. MOTTERN**

*February 1979  
– December 1982*



**W. C. ADAMS**

*January 1983  
– July 1986*



**TALMADGE B.  
GILLEY**

*August 1986  
– January 1987  
January 1990  
– February 1996*



**DENNIS R. PHILLIPS**

*January 1987  
– January 1988*



**JEFF H. DYER**

*February 1988  
– January 1990*



**BILL C. HOUSTON**

*April 1996  
– May 2001*



**FRED R. LAWSON**

*May 2001  
– January 2003*



**KEVIN P. LAVENDER**

*January 2003  
– December 2005*



**GREG GONZALES**

*December 2005  
– Present*



**BILL HASLAM**  
GOVERNOR

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**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
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**GREG GONZALES**  
COMMISSIONER

**February 27, 2015**

**Colin Barrett, President**  
**Tennessee Bankers Association**  
**211 Athens Way Ste. 100**  
**Nashville, TN 37228-1381**

**Dear Colin:**

**I am writing on behalf of all employees of the Department of Financial Institutions to congratulate you, your staff and all Tennessee bankers on the 125th anniversary of the Tennessee Bankers Association. In taking stock of what the TBA has meant to the industry and to Tennessee, it is quite remarkable what you have been able to achieve and the partnership that has developed with the Department. As you know, the Department's mission is to provide a safe and sound system of banks while giving banks the opportunity to contribute to economic progress in Tennessee. It is clear that the TBA has been a great partner to the Department in this effort and has served all Tennesseans well in so doing.**

**Countless times in Nashville and Washington, the Department and the TBA have found common ground to support a safe and sound system, but just as importantly to do that in a way that allows banks to prudently serve our fellow citizens.**

**The TBA staff of 34 employees who work in government relations, education, communications and insurance provides one of the largest training and professional development programs in the country. There is no question that education and training support our common mission and the TBA continues to do tremendous work in this area which is so fundamental to establishing a safe banking environment for citizens.**

**As you know, the Department has tried to have a real impact on financial literacy in Tennessee as a means to support our mandate of providing a safe and sound banking system. We are grateful for the work you have done in this area as the TBA oversees the Personal Economics Program, a financial literacy initiative that promotes bankers in the community. Last year Tennessee bankers made 4,858 presentations to almost 65,000**

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**individuals covering topics such as building savings, fraud, identify theft, and the importance of establishing strong credit. Your effort clearly supports our common mission and you have been a great ally in this effort.**

**Finally, I should point out again that the Department has just celebrated its 100th anniversary. As we discussed at the time, it was Tennessee bankers that determined that the industry and citizens would benefit from having a state banking department to ensure a safe banking environment for all concerned. The TBA was an important catalyst in the formation of the Department of Banking. From that time through today, we have enjoyed a great partnership that has benefitted the people of Tennessee and the economic interests of the state. Congratulations again on this important milestone and the Department looks forward to continue working with you.**

**Sincerely**

A handwritten signature in blue ink, appearing to read "Greg Gonzales", with a stylized flourish at the end.

**Greg Gonzales**



# REFLECTIONS

*Past TBA presidents and chairmen share experiences from their time in office.*

## WAYMON HICKMAN

1993-1994

*First Farmers and Merchants Bank, Columbia*



### WHAT WAS THE MOST SIGNIFICANT ISSUE AFFECTING THE ASSOCIATION DURING YOUR TERM AS TBA PRESIDENT?

One of the things that I remember so well is being approached by the Tennessee League of Savings Institutions for them to become part of the Tennessee Bankers Association. Not everyone in our association was excited about that. They said “You know, they’re competitors. Why would we want them in our association?”

Brad Barrett and I went all across the state of Tennessee meeting with small groups to explain to them the way this proposal was made to us. The leadership of the Savings and Loan Association came to us and said, “We are not coming empty handed or with an empty hat. We’ve got half a million dollars in our treasury, \$250,000 in our PAC. But we are so interested in becoming part of the Tennessee Bankers Association, because we do not have enough membership now to support the educational programs

that you enjoy at the TBA or your relationship with the legislators. For those reasons, we’d like to be part of your organization.”

Brad and I went across the state and explained this to our membership. When we held our association convention in Memphis that year (1993), we didn’t have a single dissenting vote on the merger. And so they came in, and they’ve been a great part of our association ever since. We subsequently have had several people from the S&L industry serve in leadership positions. It was a great move by us, and it helped the overall financial posture of the association.

Because we were one of the first states to take this step, Brad and I got on the speakers’ circuit visiting other state associations and explaining how it would work. TBA became more or less a model for similar mergers in other states. ☼



## MICHAEL B. SWAIN

2009-2010

*The First National Bank of Oneida, Oneida*

### WHAT WAS YOUR FAVORITE MEMORY FROM YOUR TIME AS CHAIRMAN OF THE TBA?

I think my special memory is the regional meetings—going into the backyards of the bankers. And I drove all that way and explored the territory, and I thought I knew Tennessee, but I really

didn’t. So that was special, to meet those people . . . meet bankers who you don’t necessarily meet at conventions or some other banking function. That journey was special for me—the regional meetings. ☼



**WHAT IS A SIGNIFICANT ISSUE THAT STANDS OUT IN YOUR TIME AS TBA CHAIRMAN?**

This is very easy, because when I was on the board of TBA, I had a conversation with Brad [Barrett] about the prospects or possibilities of maybe being the chairman. Brad and I discussed the fact that he was thinking about retiring and the challenges the Tennessee Bankers Association would have trying to find a replacement for him.

I was part of that process along with Donna Stone, Jeff Agee, and Bill Marsh. The four of us formed an executive search committee, and we went through

**ANDERSON “ANDY” SMITH**  
**2012-2013**

*Jefferson Federal Bank,  
Morristown*

the process of determining whether we wanted to look outside the association or within the association for a successor for Brad.

So that was one of those moments, I think, that definitely defined where we had been in the past, but it also helped define where we wanted to go for the future. It was very exciting to be part of the leadership of TBA at that time. 🌟



**H. GLENN BARKER**  
**2005-2006**

*Citizens Tri-County Bank,  
Dunlap*

**WHAT ADVICE DO YOU HAVE FOR THE YOUNG BANKERS OUT THERE WHO WOULD LIKE TO PURSUE A CAREER IN BANKING?**

Work hard. Don't give up. Take all the opportunities for education that you can get and take care of your customer. 🌟

**THIS INDUSTRY HAS HAD SO MUCH CHANGE OVER THE 20, 30, 40 YEARS, BUT I IMAGINE SOME THINGS HAVE NOT CHANGED. WHAT ARE THE THINGS THAT HAVE REMAINED CONSTANT THROUGHOUT YOUR BANKING CAREER AND WHAT WILL REMAIN CONSTANT?**

It's an excellent question to ask what shouldn't change in the banking industry. We have been exposed to so much change. Most of it's good, some of it unfortunately is of no value to us going forward and no value to our customers. But bankers are adaptive, and it's been one of our hallmarks.

I think, without a doubt, going forward, the key to it is attracting the absolute best people you can to work with—to engage them, to allow them to grow, to allow them to learn, to allow them to change. And I think it's imperative—and if you haven't done it already it's too late—to engender an environment

where change is accepted, and, in fact, encouraged.

And of course you have to manage two things they don't teach you in business school—pace and balance—and to make sure all of those things occur in a way that's efficient and effective going forward. But without a doubt, the need for the highest quality people to work in our banks and engage with our clients... I don't ever believe that's not going to be important. Even though we may be skyping with our clients, or we may be doing something else, some other forms of communication, it's still absolutely imperative to have the best people. 🌟

**PAUL G. WILLSON**  
**2006-2007**

*Citizens National Bank,  
Athens*



**STATE OF TENNESSEE  
HOUSE OF REPRESENTATIVES**



**BETH HARWELL  
SPEAKER OF THE HOUSE**

Dear Members of the Tennessee Bankers Association:

Congratulations to the Tennessee Bankers Association on your 125<sup>th</sup> years of excellence! This milestone is a significant one in the history of your organization, and is a testament to bankers across this state who have faithfully supported their professional group for more than a century.

From the time of your founding at the Gayoso Hotel in Memphis in 1890, the Tennessee Bankers Association has represented the interests of individual bankers in both Nashville and Washington, D.C., bettered the industry through training and professional development, and served as a networking system for banks across the state.

That your organization has served as a resource to Tennessee bankers for 125 years is quite an accomplishment, and one that has only served to grow and better the profession here in Tennessee. We are fortunate in Tennessee to have a dedicated group of individuals who are passionate about the banking profession, continue to work to help Tennesseans establish strong credit, and positively impact our state's economy.

Thank you for everything you do, and again—congratulations on your 125<sup>th</sup> anniversary.

Sincerely,

A handwritten signature in cursive script that reads "Beth Harwell".

Beth Harwell  
Speaker of the House  
Tennessee General Assembly





# MEMBER STORIES

The following pages contain the stories of our member institutions, written in their own words. They are arranged in order of charter date or, for banks headquartered in other states, the year they began operating in Tennessee. Each story is as unique as the institution itself.



**The Hardin County Bank**



**City State Bank/First State Bank**



**Commerce Bank**



**Bank of Fayette County**



**Union Bank**



## FIRST TENNESSEE BANK, NA

Memphis, TN

In 1864, when Abraham Lincoln was President and the Civil War still raged, bankers with faith in the future founded a bank in downtown Memphis. Today—151 years later—First Tennessee Bank is still headquartered in Memphis, has the 14th oldest national bank charter in the country, and has grown to span the state of Tennessee and beyond. Those deep roots and community ties have enabled First Tennessee to continue to serve customers through civil war, world war, a Great Depression, a Great Recession, and a yellow fever epidemic where a lone, brave employee—Charles Q. Harris—single-handedly kept the bank open to distribute relief funds.

First Tennessee's story centers on longstanding relationships with customers, employees, and communities. Its commitment to exceptional service results in one of the highest customer retention rates of any bank in the country. Its commitment to employees is affirmed by its national recognition as a top employer

by *Forbes*, *American Banker*, *Working Mother* magazine, and others. Through the First Tennessee Foundation, the bank shows its commitment to the communities it serves by supporting financial education, health and human services, economic development, and the arts, all hallmarks of healthy communities.

In its established markets of West and East Tennessee and its newer growth markets of Middle Tennessee, Virginia, the Carolinas, and most recently Houston, First Tennessee aims to be easy to do business with. It offers a full range of products and services and convenient locations, supported by the latest in mobile banking technology that has earned First Tennessee honors as a national leader in technology innovation.

After celebrating its 150th anniversary in 2014, First Tennessee Bank is building for its next 150 years, committed to being the best at serving customers, one opportunity at a time. 🌟



## THE FIRST NATIONAL BANK OF McMINNVILLE

McMinnville, TN

A proud member of TBA since its inception, The First National Bank of McMinnville came into existence in 1874 when the United States flag carried only 37 stars.

When the bank launched its 140-year history of rock-solid financial operations, planes, phones, and cars were well into the future. Electricity was yet to be harnessed. Baseball was still in its infancy; football and basketball were yet to be played.

Even more impressive than First National's impressive history is its record of stability, surviving numerous financial crises that saw other banks fail or falter. First National, in fact, continued to pay dividends to its stakeholders even during the Great Depression and more recently the Great Recession.

Pieter van Vuuren, bank president

and CEO, credits the bank's successful longevity to sound fiscal management and its adherence to basic principals for a community bank.

"Community banking is a need of every small town. A bank where you, as a customer, can walk in and talk to someone who has been at the bank for a while, someone who knows your need, someone who knows your family, and someone who knows the importance of investing in your community," he said.

The third oldest bank in Tennessee and the oldest in Middle Tennessee hit a financial milestone in 2012 with more than \$500 million in assets and has recorded a remarkable market share.

Van Vuuren lauded the leadership of the bank's board of directors and officers through the years in First National achieving its long and successful history.

In addition to its historic main office on Main Street in McMinnville, First National now operates four branches in Warren County plus a mortgage office. In the past five years, First National has expanded into neighboring Rutherford County and seen significant growth. The bank maintains a full-service branch in the Murfreesboro Gateway development district, a fast-growing mortgage unit, and a title company. A mortgage office is also located in Shelbyville in nearby Bedford County.

The bank's board of directors is chaired by C. Levoy Knowles. Members include Doug Milner, Greg Brock, Rufus Gonder, G. B. Greene, Robert W. Jones, Shane McFarland, Mark Pirtle, Bill Rogers, Gentry Underhill, Phil Whisenhunt, and van Vuuren. 🌟



## COMMERCIAL BANK & TRUST COMPANY

Paris, TN



The charter for Commercial Bank & Trust was signed on April 21, 1877, and the bank opened for business as Commercial Bank of Paris. The bank was located on the court square in Paris, TN.

On May 8, 1922, Commercial Bank of Paris purchased the Bank of Henry. At the time of this purchase, the charter was amended to give the bank trust powers, and the name was changed to Commercial Bank & Trust Company. In May of 1932, an option was signed to purchase the current Poplar Street location. Commercial Bank & Trust then purchased Peoples Bank and Trust Company of Henry. The bank continued to operate in Henry County as Commercial Bank & Trust Company.

In November of 1983, R. Molitor Ford and William W. Deupree purchased Commercial Bank & Trust Company. Ford and Deupree shared a vision of a bank built on the traditions of strong relationships and

outstanding service. This vision would be accomplished by providing their communities, clients, and employees the resources necessary for Commercial Bank & Trust Company to prosper. Since that time the bank has grown to 10 locations that serve the communities of Paris, Memphis, Union City, and Jackson. The Commercial Bank & Trust family is made up of 168 employees led by CEO Mott Ford.

Commercial Bank & Trust Company is a unique full-service bank, distinguished by its impeccable service and exceptional array of products. The bank continues to cater to personal and small business needs. Our employees strive to make a difference for those we serve every day. The conservative and responsible operating philosophy of Commercial Bank & Trust since its inception has allowed the bank to survive both the Great Depression and the Great Recession and remain positioned



for an exciting future. Commercial Bank & Trust remains ready to put more than a century's worth of tradition to work for our clients. 🌟

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**635 North Main Street, Suite C1  
Shelbyville, TN 37160**

**1708 Gateway Boulevard  
Murfreesboro, TN 37129**

## FIRST STATE BANK

*Union City, TN*

For nearly 130 years, First State Bank has provided outstanding financial services to communities throughout Tennessee. Chartered in 1887 as Weakley County Bank, First State has grown into a full-service financial institution with locations in 30 cities across the state, serving more than 50,000 customers.

In that time, First State Bank has grown assets to \$2 billion, having experienced record growth for the company in each of the last four years.

First State has always focused on commitment to its customers and the communities it serves. Headquartered in Union City, TN, the bank's neighborly reputation was made serving people and business in rural Northwest Tennessee.

In 2000, First State began aggressively entering urban markets by establishing a

presence in Nashville and subsequently in Memphis and Knoxville. Its well-honed customer service model was met with quick success in these metropolitan markets.

After years of operating under four separate charters, the bank folded all of its charters into one and began doing business as First State on January 24, 2003. In addition to rapidly expanding banking services in Tennessee, First State enhanced its statewide presence with the creation of financial divisions for mortgage, personal finance, insurance, investments, auto lending, and agricultural lending services. The diversification of financial services for its customers has been a marketing and profit success for the company.

The meteoric financial success of First State was evidenced as the bank hit the \$1



**City State Bank lobby**

billion in assets mark in April 2007. And since that time—eight short years—the bank doubled its total assets to \$2 billion. This unprecedented growth, accompanied by record company profits, did not go unnoticed. In February 2015 Simmons First National Corporation, Arkansas, acquired First State Bank to make it part of its \$8 billion bank holding company. ➦



**First State Bank's 125th Anniversary Celebration in Dresden, TN, in 2012**

## CLAYTON BANK & TRUST

*Knoxville, TN*

Clayton Bank would like to congratulate the Tennessee Bankers Association on its 125th anniversary. The TBA has been instrumental in helping Clayton Bank and each of our fellow institutions in achieving our goals through its support in training, education, and advocacy.

Clayton Bank is honored to work with the TBA and wish continued success to the association and its member banks.

Clayton Bank is a statewide bank originally founded in 1889. The bank began as Farmers and Merchants Bank in Henderson, TN, and has endured many

generations and name changes to become Clayton Bank and Trust. Currently, Clayton Bank is based in Knoxville and consistently ranks among the top banks in the country for earnings and efficiency. ➦



## FIRST CITIZENS NATIONAL BANK

### Dyersburg, TN

In 2014, First Citizens National Bank commemorated its rich history with the bank's 125th milestone anniversary. In 1889, 25 stockholders purchased a total of 100 shares, giving the bank \$25,000 in capital stock. First Citizens erected a new building in 1924, referred to as "Dyersburg's first skyscraper," which still serves as the bank's main headquarters today. Our presidents over the past 126 years are as follows: Thomas Jones, J. N. Parker, John Tarrant, J. F. Biggs, Vern Forcum, Stallings Lipford, Katie Winchester, Jeff Agee, and Judy Long.

FCNB opened the city's first drive-in bank in 1961 and continued to grow, with three new locations opened in Dyer County from 1967 to 1994. From 1997 to 2001, Ripley, Troy, Union City, and Martin locations were added to the FCNB family. From 2002 to 2008, FCNB expanded its market share in Tennessee, with locations in Munford, Millington, Bartlett, Atoka, Arlington, Oakland, Collierville, and Franklin.

The year 2014 continued with a flurry of exciting events for First Citizens. In September 2014, we celebrated our 125th anniversary with events at all loca-



tions and donations to multiple charities selected by customers. On October 1, 2014, First Citizens opened a full-service financial center in Jackson, TN, and merged with Southern Heritage Bank, a \$250 million bank in Cleveland, TN. One of the company's strategic actions is, "Stay small and intimate in the eyes of customers and communities being served as we grow into a multi-billion dollar financial institution."

First Citizens, headquartered in Dyersburg, is a two-bank, \$1.5 billion hold-

ing company—First Citizens National Bank and Southern Heritage Bank—with 24 branches. The company provides a comprehensive array of financial products and services from traditional checking, savings, and time deposits to mobile and online banking as well as various types of loans including agriculture, commercial, real estate, mortgage, and consumer loans. We also offer a full range of insurance, crop insurance, brokerage, trust and wealth management, and other services. ☺

## PEOPLES BANK

### Clifton, TN

August 28, 1890, was a significant date for the people of Wayne County. On that date, the oldest bank in Wayne County, The Peoples Bank of Clifton, was organized and its bylaws adopted. Our bank organizers just simply knew the name "Peoples" would forever tell everyone why we were in the banking business. The wisdom of that name has been proven for 125 years of operation in Wayne County.

Peoples Bank of Clifton, now known simply as Peoples Bank, has full-service offices in Clifton, Waynesboro, and Hohenwald. We are proud of our history, but we know it is not a guaranty of business. We have to earn our customers' loyalty 365 days a year with innovative banking and old-fashioned personal ser-

vice. We are here to serve the people of Wayne and surrounding counties. That's why "Peoples" is part of our name. Our dedication to our customers is our driving force.

Peoples Bank stands on our history, our name . . . the more things change, the more they stay the same. Serving people never goes out of style. ☺



## THE FARMERS & MERCHANTS BANK

*Dyer, TN*

The Farmers & Merchants Bank is located in Dyer, TN, and is the oldest locally owned independent bank in Gibson County. Chartered by the State of Tennessee on April 9, 1895, it had paid in capital of \$15,000 and was Dyer's first banking institution. In its first year of operation, the bank showed a net profit of \$500 and paid its first dividend to stockholders. Since then, the Bank has never failed to pay an annual dividend, even through the worst depression this country has ever experienced and through the recession of the last few years.

In 1983, the bank formed the holding company, Dyer F&M Bancshares, Inc, with the purchase of 100 percent of the bank's stock. The holding company was formed to ensure continued local ownership. At December 31, 2014, the bank's capital was \$10,473,962 with assets totaling \$96,698,380.

In the year 2000, The Farmers &

Merchants Bank built and opened a branch on North College Street in Trenton. With the purchase of the Bank of Dyer in 2004, offices in Humboldt were also opened on North 22nd Avenue and Central Avenue, which operate under the name "The Bank of Humboldt, a Branch of The Farmers & Merchants Bank." On January 22, 2013, the main office moved in to its newly constructed building after being in its former location since 1909. With five locations, The Farmers & Merchants Bank offers services to a large portion of Gibson County.

There have been only seven presidents in the 120-year history of the bank. Joel T. Reynolds, current bank president, began his tenure in this capacity in 1993. Billy M. Stover, former bank president, served as chairman of the board until his death in 2008. Jacquelyn Stover, current chairman of the board, is a long-time Dyer resident.



The Farmers & Merchants Bank is proud to be Gibson County's oldest locally owned and independently operated hometown bank and looks forward to serving the community for many years to come. 🌳

## FIRST CENTURY BANK

*Tazewell, TN*

Solid roots laid down many years ago, like the stately oak tree whose symbol has always been an integral part of our name.

Near the end of the 19th century, in the fall of 1899, an infant bank was chartered in the Appalachian Mountains of Tennessee—Claiborne National Bank. Its first president, George Montgomery, guided the bank through many challenges, and the bank prospered. In October, 1919, marking its 20th anniversary, the bank changed its name to Claiborne County Bank and retained this name for almost 70 years until First Claiborne Bank was established. The most recent transformation occurred in 2000 as the bank became First Century Bank.

In the fall of 1936, at the young age of 23, Glenn Yoakum began his career at the bank as a teller. Banks were having a difficult time recovering from the Great Depression, and the East Tennessee community, along with the rest of the country, was suffering from the greatest economic disaster in history. Yet, First

Century Bank survived, as did our community.

Glenn Yoakum learned the value of friends, community, and trust firsthand. Upon the death of J. T. Hughes, Yoakum took over the reins of the bank and began to raise his family in the rich Appalachian hills, passing along these essential beliefs to his children. As his daughter, Eleanor Yoakum recalls, "To me, the bank was more than bricks and mortar, or even a business, it was a family of people serving the community in a spirit that was unique and special to us."

At First Century Bank, the tradition of community continues to grow from the solid roots laid down those many years ago, like the stately oak tree whose symbol has been an integral part of our name since Yoakum left us this legacy. It is with deep pride and satisfaction that Ms Yoakum speaks of the third generation of her family that now accepts the solemn responsibility to maintain and further this unique spirit. In 1998,



**Rob Barger**  
President and CEO



**Eleanor Yoakum**  
Chairman

her son, Rob Barger, joined the bank as business development officer at the North Knoxville office. He is now the bank's president/CEO.

"Our family has been a part of this bank since 1936. It has been an honor and a tremendous responsibility. I am pleased to offer this brief historical perspective of First Century Bank," said Eleanor Yoakum, chairman of the board. 🌳



## THE DECATUR COUNTY BANK

### *Decaturville, TN*

Decatur County Bank was incorporated in September of 1899 as the first financial institution in Decatur County, TN. The founders, including Judge James A. England and four other local business leaders, opened the bank in November of 1899 on the Court Square in Decaturville. There have been four main offices in over 115 years of the bank, all on Court Square in Decaturville, with the current location opening in 1967.

The bank added branches in Parsons and Henderson over the years, bringing the service and financial expertise Deca-

tur County Bank has come to be known for to these two great communities. With the addition of these branches, the knowledge and dedication of the staff and commitment of the bank's board of directors, Decatur County Bank has grown and prospered with the unwavering focus of helping and serving the people of the area.

Decatur County Bank is very proud of its rich history, spanning over 115 years, in which there have only been seven chief executive officers, with four of those serving in the role for over 20 years.



James Stout England (cashier 1908-1941) successfully guided the bank through the Great Depression, Paul Simmons (president 1941-1967), Ralph L. Moore (president and CEO 1967-1990), and James A. England (president and CEO 1990-2013).

James S. England now serves as president & CEO of Decatur County Bank, becoming the fifth generation of the England family to serve Decatur County Bank since the bank's inception in 1899. 🌟

## THE FIRST NATIONAL BANK

### *Manchester, TN*

September 17, 1900, was a busy opening day for First National Bank of Manchester.

The bank had been organized and chartered by four individuals, W. A. Jacobs, J. H. Smith, Chisam Ramsey, and W. P. Hickerson, who was president of the bank. The bank opened with three employees, who processed deposits of \$1,595.75 on that opening day. The first day set the tone for banking service and growth.

Since that time, First National Bank of Manchester continues today with

the spirit of the founding fathers—to offer the people of Coffee, Cannon, and Rutherford counties and surrounding areas the finest of modern banking services to satisfy their financial needs. First National Bank offers convenient banking at Manchester, Woodbury, and Murfreesboro.

First National Bank looks forward to serving its customers with the most up-to-date banking techniques. Today we have more than 75 employees and are proud to partner with our First National Bank Mortgage Services, with its head-



**FNB clockwise from above: 1930s, 1960s, present day**

quarters at our Murfreesboro location.

What started out over 115 years ago has continued to grow and prosper. We look forward to serving our communities for many more years to come. 🌟

## BANK OF GLEASON

### *Gleason, TN*

On February 25, 1901, The Bank of Gleason was granted a charter by the Tennessee Banking Department with an authorized capital of \$25,000 of which \$6,250 was paid in. The Farmers and Citizens Bank, of Gleason, TN merged with The Bank of Gleason in 1930, with 1,000 shares outstanding under the name of Bank of Gleason.

Through the depression years, Bank of Gleason was able to remain open while many banks throughout the nation were forced to close. The bank grew and prospered under the leadership of its local directors and officers. A full-service

branch office was opened in McKenzie, TN, in 1990.

In 1982, Bancshares of Gleason Holding Company was formed under the leadership of Chairman and CEO Robert (Poor Bob) Owen. Owen was very active in The Tennessee Bankers Association serving on the State and Federal Legislative committees, also as president and chairman of the Independent Bankers Division, and president of the TBA. He served as chairman and CEO of the Bank of Gleason until his death in 1999. Curtis Mayo succeeded him as chairman and CEO. The current president and CEO is Martha Anne Arnold,



**Bank of Gleason from 1963 to 1989**

while Curtis Mayo continues as chairman.

The coveted Bauer Financial 5 Star Rating has been awarded to the Bank of Gleason for many years, emphasizing excellence in the areas of capital, profitability, and asset quality. The Bank of Gleason continues to serve the needs of its communities, committed to providing the best personal service to all of its customers. 🌟

## FARMERS STATE BANK

### Mountain City, TN

Farmers State Bank is located in Mountain City, the seat of Johnson County in the eastern most community in Tennessee. Originally founded in 1902 as Merchants and Traders Bank, the main banking facility has remained at the same location, downtown at the intersection of Church and Main streets, since the beginning.

Just around the corner, The Bank of Mountain City was founded in 1908. The two banks served the community well during the early 1900s. As the economy struggled during the Great Depression, the two banks merged and became Farm-

ers State Bank in 1934.

The community remained primarily a rural agricultural area through the first half of the century. In the early 1960s, efforts were focused to bring jobs and new payrolls to the community to help slow outmigration. The success and challenge of the people of Johnson County continue to this day in providing opportunities to work and live and raise families in such a beautiful mountain town.

Community banks remain vital to the growth and success of their communities, especially in helping people provide opportunities for themselves and their



families. It remains a privilege for those here before and for us as team members today to be an integral part of this mission at Farmers State Bank, providing "neighborly service since 1902." 🌟

## FIRST SOUTH BANK

### Jackson, TN

First South Bank was chartered in April of 1903 as Hardeman County Savings Bank. In 1994, the name was changed to First South Bank as it began expansion outside of Hardeman County. In our 112-year history, the bank has had only 10 presidents:

- Jacob Kahn 1903 -1926
- David McAnulty 1926-1932
- James Foster 1932-1952
- George Arlan Vaughan 1952 -1961
- Beecher Gee 1961-1973
- Malcolm Vincent 1973 - 1980
- Larry Childers 1980-1984
- Ed Mannon 1984
- Mike Rowland 1984-1995
- Hunter Simmons 1995 - Present

The ownership has always been closely held by a few local shareholders and operated as a community bank. In 1989 Jim Simmons bought control of the Bank. Up until 1994 the Bank served primarily Hardeman County. Today it serves Madison, Haywood and Dyer County through its 10 branch network. During this time the bank has grown from \$80 million in assets to \$450 million. Today, the bank is led by its Chairman Ed Woodside and Vice-chairman Lynn Woodside. The Woodside's are Jim Simmons' daughter and son-in-law, and they have continued

shaping our Bank in the vision of Mr. Simmons.

One of the unique elements of our Bank is the ownership of FSB Insurance. FSB is a full service insurance agency that offers commercial, personal, life, and health insurance. Today, it is one of the largest insurance agencies in West Tennessee. It serves all of West Tennessee with offices in Jackson, Brownsville, Paris, McKenzie, and Fairview. In late 2014 the agency completed acquisition of Claiborne & Taylor insurance agency in Murfreesboro.

We have complimented our traditional services with divisions offering mortgage services and non-deposit investment sales. Today, our bank provides innovative products such as mobile banking, electronic statements, and remote deposit capture. A lot has changed in our 112 year history, however, one thing has never changed and that is our commitment to the communities we serve. Our roots run deep in West Tennessee. We invest heavily in the lives of our customers, and the communities where we operate in order to improve our end of the great state of Tennessee. 🌟



Jacob Kahn



Hunter Simmons





## THE BANK OF WAYNESBORO

### Waynesboro, TN

For 110 years, The Bank of Waynesboro has delivered the best in banking services to Wayne County and surrounding areas. The Bank of Waynesboro was organized and chartered because of the need for the services it would provide for a growing county seat town. On February 16, 1904, Dr Cicero Buchanan, Joe Youngblood, a Clifton merchant, D. N. Morrow, and C. G. Belew, both Waynesboro merchants, and Norman Thaxton from Kentucky, obtained a charter from the State of Tennessee to operate a bank.

Today, the bank's customers have

convenient locations in the main office on Waynesboro's Courthouse Square, a branch office in downtown Collinwood, and a branch office in the Barlow area in east Waynesboro. More recently, the Bank of Waynesboro established its newest branch office in Lawrenceburg, called the Community Bank of Lawrence County.

Tradition and commitment to personal service are at the foundation of The Bank of Waynesboro. Upon that, we are continuing to use the tools and technology available to serve our customers even better. 🌟



Opening day, 1904

## THE FIRST NATIONAL BANK OF ONEIDA

### Oneida, TN

#### THE SENATOR'S STORY

The first recollection I have of the First National Bank of Oneida, or any bank for that matter, was when my father served the bank from 1936 to 1964 and most of that time as director. He was inordinately proud of that. Banks, and particularly First National Bank, were essential parts of the community.

In 1959, I was a young lawyer in Huntsville, Howard Preston, CEO of the Hamilton Bank in Knoxville called. Of course being a young, ambitious lawyer, I hoofed it over there because I expected to be hired to do something.

"Howard, I want you to buy the bank," I said, "Mr. Preston, I don't have any money." He said, "What do you mean, we're in the money business." I said, "You don't understand, I don't have any money." After I left, I realized I had gone to nail down a good account, and instead—bought a bank.

I found the nearest telephone and called Bill Swain and Milford Thompson. I said, "Boys we've got something we've got to do." We agreed on how we would manage this thing. I said, "Bill, you are going to need to run the bank," and he said "I'm running a lumber business." I said, "Running a bank is bound to be a part-time job." He reminds of this com-

ment from time-to-time. Bill turned out to be a remarkable and talented banker.

It was just the three of us, plus a few stockholders. Some in the community thought that our acquisition of the bank was at best an unwise move for the bank and the community, but I think they were soon disabused of that because First National Bank continued a lifetime condition of solid, honest banking.

I served on the board from 1956-1970 and was chairman. First National Bank has been uniformly favorable and significant virtually all my life. My political career required that I live away from Scott County a lot of the time, but I have always kept Huntsville as my primary home and First National Bank as my home bank.

In my opinion, First National Bank has played a pivotal role in virtually all the developments that have shaped and influenced our county's growth for over 100 years. 🌟

*Howard H. Baker, Jr. of Huntsville served in the United States Senate from 1967-1985. He was both minority leader and majority leader of the Senate, chief of staff to President Ronald Reagan, and United States ambassador to Japan.*



Howard Baker, left, and Bill Swain



Original Huntsville office



Central Office



## CITIZENS SAVINGS BANK AND TRUST COMPANY

Nashville, TN

Citizens Bank is the oldest African American Bank in the United States. Vital to Citizens Bank's history is the principle of working to improve the community we serve. The One Cent Savings Bank opened on January 16, 1904, with \$1,600 in capital. The name suggested that an account could be opened with one cent, although 10 cents was the minimum deposit accepted. The bank was located in the Napier Court Building at 411 North Cherry Street. The principal founders included such important Nashville leaders as Richard Henry Boyd, James C. Napier, and Preston Taylor. The One Cent Bank helped finance the African American civil rights movement in 1906, when it served as the depository for the Defense Fund of the Afro American Council. In 1920 the One Cent Savings Bank changed its name to Citizens Savings Bank and Trust Company and relocated to Cedars and Fourth Avenue, presently Charlotte Avenue.

The bank survived the Great Depression, because the institution operated with efficiency and frugality. Bank shareholders understood that the institution was born out of necessity and was organized to uplift the African American community and serve as the main source for financial stability for the community it served. From its inception, there has always been a Boyd in a leadership role at what was first the One Cent Savings Bank and Trust Company and now Citizens Bank.

Dr R. H. Boyd was the first president of the bank when it opened in 1904. Dr H. A. Boyd was the bank's second president. Dr T. B. Boyd, Jr, served as chairman of the board of directors, and today Dr T. B. Boyd, III, is the chairman of the board of directors.

Today, Citizen Bank is a full-service

### The Duncan Hotel

*Of the leading hotels in Nashville at that time, the Duncan, which was located on the southwest corner of Cedar and Fourth Avenue, presently Charlotte Avenue, had out-lived its glory and in 1916, it closed and was taken over by the colored Young Men's Christian Association. One of the bank's founders was very active in*



*YMCA work and instrumental in making the arrangements for this hotel to become the new home of the colored "Y".*

*It was in this building that the One Cent Savings Bank (which changed its name to Citizens Savings Bank and Trust Company in 1920) relocated on February 20, 1922.*

commercial bank offering the highest caliber of financial services to the community. The bank continues the great tradition of serving the African American community by providing superior and competitive products and services. The bank offers commercial, mortgage, and consumer loans, with three locations in Nashville and two locations in Memphis, TN.

The bank takes pride in its growth, longevity, accomplishments, and future inspirations. We are proud to offer efficient, personalized, professional service to each of our customers.

Dr Deborah Cole is the present president and CEO of Citizens Bank, while Floyd Weekes serves as the COO. Under their leadership, the bank's continued growth is approximately \$100 million in assets.

The bank has sustained continued growth in the market of faith-based lending. Our goal is to make Citizens Bank the most highly recognized, premiere faith-based lender in the industry, one church at a time. We will strive to be the most recognized financially sound and progressive minority-owned bank in the country. 🌟



## REELFOOT BANK

*Union City, TN*

Established as the Bank of Hornbeak in 1904, Reelfoot Bank has been an independent, home-owned and operated bank for over 100 years. The bank was originally located in Hornbeak, TN. In the early 70s, the board elected to change the name to Reelfoot Bank. The name “Reelfoot” was chosen because of the bank’s close proximity to Reelfoot Lake, and the Eagle logo was used because of the growing winter population of American Bald Eagles that migrate to Reelfoot Lake each winter.

On March 2, 1974, the directors decided to branch into Union City, the county seat of Obion County. This would become the new main office. Since 1980, the bank has expanded into

two additional counties and the State of Kentucky.

In 2006, Michael Hagan was named president and CEO. Today, with a board of directors of seven, the bank has 55 full-time and two part-time employees with five office locations and eight remote ATM locations giving the bank a total of 12 ATMs. As in 1904, the bank remains home-owned and home-operated with over 100 shareholders.

The current directorship and management remain committed to profitable growth. They want to continue as a strong independent community bank in the three counties the bank currently serves and any additional counties within their scope that they may branch into



**Top Row, Left to Right: Jim Paitzel, Phil Higdon, Dr. Paul Marsidi, Dr. Ed McWhirt;**  
**Bottom Row, Left to Right: J. Lee Fry, Michael Hagan, David Hogan**

in the coming years. The board’s goal is to provide excellent customer service through exceptional employees who are provided an environment for success. ☺

## FIRST VOLUNTEER BANK

*Chattanooga, TN*

First Volunteer Bank first opened its doors as Marion Trust and Banking in 1904. Through various acquisitions of community banks, the bank has grown to a 24-branch bank serving Tennessee and Northwest Georgia.

Celebrating 111 years of serving customers this year, the bank’s mission remains the same today as it did in its inception—helping customers with their financial needs.

And with the customer in mind, the bank adopted the tag line “The Bank

with Personality” in 2003. That tag line has become much more than a tag line; it has become a brand that exemplifies how the employees interact with customers and the communities served.

First Volunteer bankers take time to make their communities better places to live. During the bank’s 2014 annual Tailgate-a-Palooza, more than 42,000 cans of food were collected and donated to area food banks in all 11 counties the bank serves. You will find FVB bankers paddling in the Annual Dragon Boat



Race in Chattanooga in support of Children’s Hospital, cooking chicken during the Benton Lion’s Club annual fundraiser, and delivering Christmas gifts to those in need.

The bank is led by President and CEO Patti W. Steele and her team of almost 300 bankers who exceed their customers’ expectations every day. ☺





## UNION BANK

### Jamestown, TN

Union Bank in Jamestown is the outgrowth of two former banking enterprises—The Bank of Jamestown and The Farmer's Bank. The Bank of Jamestown was chartered on August 15, 1904, and The Farmer's Bank was chartered on February 11, 1922. During the Great Depression and the difficult financial environment of that period in order to better serve the financial needs of the people of the Upper Cumberland area, The Bank of Jamestown and The Farmer's Bank agreed

to consolidate the two entities and rename the new organization Union Bank.

Today, Union Bank continues to operate under the charter issued in 1904 to The Bank of Jamestown. The mission of Union Bank continues to be to serve the financial needs of the Upper Cumberland region with a focus on personal hometown service.

Union Bank has offices in Jamestown, Clarkrange, and Byrdstown with total assets of \$220 million. 🌟



## THE BANK OF FAYETTE COUNTY

### Piperton, TN

The Bank of Fayette was founded in John Steger's General Store in Moscow, TN, by seven businessmen on April 26, 1905. The founders' main reason for forming the bank was to improve their community by facilitating commerce. Once established, the bank survived two World Wars, the Great Depression, the destruction caused by the Great Moscow Fire, the Vietnam War, hyperinflation, the creation of the leisure suit, numerous and onerous regulations, and the Great Recession. Through all those years, the bank focused on its customers, employees, and community and in doing so, prospered. The bank now serves Fayette, Hardeman, and McNairy counties and

parts of Shelby County.

From the beginning, the bank has never wavered in our commitment to serving our communities. The bank provides financial support to a number of charities, adopt-a-schools, and civic clubs and encourages our employees to volunteer for those organizations. While our products are the same as our competitors, our employees are the difference. Every employee is committed to the role of servant-leader. Our customers are our neighbors, friends, and family. While our philosophy is service, our employees are really our owners. Our employee stock ownership plan is the fourth-largest shareholder in our holding company, and



the majority of our employees also own our stock outside of the ESOP. While we are improving our communities, our employees are benefiting from the success of the bank. As we enter our second century of service our motto remains, "We Live Here, We Work Here, We Worship Here, We Serve Here . . . We Are The Bank 1905." 🌟

## BANK OF PERRY COUNTY

### Lobelville, TN

The Bank of Perry County was formed in the spring of 1905 as the Bank of Lobelville. The first office was located east of the current main office location on Highway 13 in Lobelville TN.

The bank has been closely held since its formation. The Bates family acquired majority ownership through Past CEO and Chairman John Will Bates' stock acquisitions. They have maintained majority ownership since the late 1950s. During this time, we became the Bank of Perry County, adding a Linden office in the early 1970s.

In 2006, the bank branched into Lewis County as Bank of Lewis County, a Branch of Bank of Perry County.

What began as a simple plan by local investors in 1905 to offer a local bank for Lobelville, TN, has grown into a financial institution encompassing three full-service banks in two counties with \$150 million in assets.

Today, we still serve many families of the original shareholders and the bank's original customers when we began operation in 1905. 🌟





## CITIZENS BANK

*Hartsville, TN*

Citizens Bank, Hartsville, TN, was established in 1905 by a group of local businessmen that saw a need for a “community bank.” The first stockholders meeting of Citizens Bank was held September 2, 1905, for the election of a bank president and directors. With assets of \$25,000, P. W. Hagar was elected president along with 11 directors. From 1905 to 1932, there were four bank presidents. In 1932, Lytle Dalton was elected president and remained in this position until his son, William Dalton, replaced him in 1954. Upon his retirement in 1982, Wilson Taylor was elected as president/CEO and remained in this position until 2006. Betty Sue Hibdon, the first female president was then elected and serves today as the eighth president/CEO of Citizens Bank.

In 1977, a new building was completed, and the main office was moved to our current location on Highway

25 in Hartsville. In 1986, Cumberland Bancshares was formed and acquired the stock of Citizens Bank. Philip Holder was elected chairman of the board and remains in that position today.

Citizens Bank weathered the depression of 1930–1933 and the backwater flood that hit downtown Hartsville in 1926–1927. Tornadoes hit Trousdale County in February of 2008 leaving the entire town without electricity for four days. Citizens Bank was able to open for full service with the use of generators and dedicated employees.

Citizens Bank has proven its ability to shelter the storms of floods and tornadoes, long before we heard the term of “disaster recovery.” Sheer dedication of employees and board members made this possible.

Citizens Bank remains a community bank in Hartsville with one branch in Gallatin. The Gallatin office opened



**CITIZENS**  
BANK  
ESTABLISHED 1905



**100 year anniversary, 2005**

in November of 2003 with long-time Sumner County banker John Boyers at the helm as city president. Today, the Gallatin office is managed by City President Randall Carter.

Citizens Bank is the oldest bank in Trousdale County and the only locally owned bank in Trousdale County. Current assets exceed \$178 million. Citizens Bank remains focused on the communities we serve. 🌟

## MOUNTAIN VALLEY BANK

*Dunlap, TN*

Mountain Valley Bank began as Sequatchie County Bank on October 2, 1905, in the Moore House Hotel on Cherry Street in Dunlap, TN, with \$3,310 in assets and \$2,500 in capital. As Dunlap grew, so did Sequatchie County Bank. By 1909, the bank reached \$61,780 in assets and moved to their newly constructed building at the corner of Rankin Avenue and Cherry Street.

The next 60 years, Sequatchie County, as well as the country, went through several economic highs and lows. The bank's growth boomed with the coal mining industry within the county prior to the Great Depression. After enduring the Great Depression, the bank continued to thrive leading to immediate qualification for FDIC participation in 1933.

The 1940s kicked off several decades of growth and success for both the bank and Sequatchie County. In 1968, the bank reached \$4 million total assets and began making plans for a new facility. In

1969 the bank relocated across Rankin Avenue to a larger building that would see the installation of a drive-thru window as well as computers in the 1970s. The bank continued to grow and embrace new technologies through the 1980s and 1990s in order to provide the best customer service to the people of Sequatchie County and the surrounding area. By the end of the 1990s the bank had reached an asset size of \$40 million and once again felt the need for more space.

In the beginning of 2000 the Sequatchie County Bank moved to its current location at 17114 Rankin Avenue in Dunlap. Later that year, the board of directors decided it was time to explore new locations for branching. This led to a name change from Sequatchie County Bank to Mountain Valley Bank later in 2000. The next year, Mountain Valley Bank opened a branch in Monteagle.

The bank continued to thrive during the new millennium with current assets



of \$91 million. Today, Mountain Valley Bank offers the same customer service and operates under the same values that founded the bank 110 years ago. 🌟

LAMAR ALEXANDER  
TENNESSEE



**United States Senate**  
WASHINGTON, D. C. 20510

Dear Friends,

Congratulations on the 125<sup>th</sup> Anniversary of the Tennessee Bankers Association. Over the years your organization, its employees and your member banks have helped Tennesseans build prosperous lives and communities. An organization with such a long and storied tradition deserves to be recognized and honored. I commend you on this service to the state and people of Tennessee. Congratulations on this historic milestone. Very best wishes.

Sincerely,

A handwritten signature in blue ink that reads "Lamar Alexander". The signature is written in a cursive style with a large, sweeping initial "L".





## F&M BANK

Clarksville, TN

### F&M BANK EVOLVES INTO MIDDLE TENNESSEE REGIONAL LEADER

F&M Bank's roots tie to rural Bumpus Mills, TN, where it was founded in 1906 as Farmers & Merchants Bank. Much to the credit of its founders and community, it survived the Great Depression.

In 1980, the bank had two offices in Stewart County, which had a population of less than 10,000. The tiny bank had only \$20 million in assets. Through the 80s, then-CEO John R. Wallace had his eyes keenly set on the neighboring Clarksville market for possible expansion. He had been a banker and real estate developer in Clarksville and had watched Montgomery County's population rapidly approach 100,000 and the metro area surpass 150,000.

He also watched three "old guard" local banks sell to larger regional institutions. Wallace felt the time to make a move into the Clarksville market had ar-

rived, and in 1989 he assembled his team and went on the offensive. Among Wallace's key protégés in his Montgomery County expansion was William "Sammy" Stuard, who would become president and CEO in 1990.

The calculated move into Clarksville paid off. Growth and profitability came quickly which spurred branches in Clarksville and expansion into Springfield, Greenbrier, and Lebanon.

The bank began the new millennium with \$333 million in assets and was poised for a whirlwind decade of even more accomplishments under the leadership of Chairman Wallace and CEO Stuard. Over the Memorial Day weekend of 2003, every banking office was rebranded with the name F&M Bank, which proved to



Sammy Stuard  
President & CEO

be a strategic game changer for the bank with additional geographic growth in its immediate future. In rapid succession, the decade saw a grand celebration of the bank's 100th birthday, completion of a new headquarters office building in Clarksville, and expansion into Mount Juliet, Murfreesboro, White House, Cookeville, and Hendersonville.

With a larger footprint in place, F&M turned its attention to market positioning, operational efficiencies, and profitable activities, which resulted in consistently high earnings for the period of 2010-2014.

Through December 2014, F&M had \$840 million in assets with 15 banking offices throughout Middle Tennessee. More information may be obtained at [www.myfmbank.com](http://www.myfmbank.com). 🌐



## FIRSTBANK

Lexington, TN

FirstBank has grown from a small bank serving rural West Tennessee into the third largest Tennessee-based bank, with branches in each of the state's largest metro areas, but along the way, it has never lost its community banking heritage, which dates back to 1906. That's when Farmers State Bank was chartered in Scotts Hill to serve the community on the Henderson-Decatur County line.

In 1984, Parsons businessman Jim Ayers and a partner bought the bank and, two years later, acquired the First National Bank of Lexington, changing the name to FirstBank. Ayers became sole owner of the bank and moved the charter to Lexington in 1988.

Since then, FirstBank has grown tremendously, expanding organically and through acquisitions to become a \$2.4 billion-asset bank with branch offices in 48 banking locations across Tennessee

and Alabama and FirstBank Mortgage Partners offices across the Southeast.

Among the notable acquisitions—Bank of West Tennessee in Jackson; Bank of Huntington; First State Bank in Linden; Bank of Murfreesboro; and several Middle Tennessee branches of AmSouth. Under the leadership of Chris Holmes, who was named president in 2012 and CEO in 2013, the bank has rapidly increased its Nashville-area presence, opening new branches in Cool Springs, Green Hills, and downtown Franklin and announcing a new branch location in the Midtown area on West End Avenue. In 2014, it opened its first banking office outside of Tennessee in downtown Huntsville, AL.

"The 109-year history of the bank is very much a part of us today," said Holmes. "Working with and learning from someone like Jim Ayers, who is truly a legend in this state, is an inspiration to



me and to our entire team. Ayers never lets us lose sight of our heritage as a community bank."

"We are also proud of our association with the TBA and to be a part of the Tennessee banking community. On behalf of everyone at FirstBank, we congratulate TBA for 125 years of providing service and advocating for the interests of all Tennessee banks." 🌐



## CIVIS BANK

*Rogersville, TN*

With roots firmly planted in the communities that we serve, Civis Bank has positioned itself to become a premier community bank in our region and beyond. We have served our friends and neighbors for over 100 years, helping to build our communities and sustain a way of life for our customers—be it through our financial products or innovative technology, we strive to know our customers and provide them with the services they need. Unlike big banks, which cannot put a face with a name and expect everyone to fit the same mold, we are locally owned and operated. We take pride in being your hometown bank.

Known for most of its history as The Citizens Bank of East Tennessee, the bank changed its name to Civis Bank on December 15, 2013. The change was made to set the bank apart from the 16

other banks in Tennessee with the word “Citizen” in their name. The new name also reflects the significant expansion in our business activities since the bank first began operating in 1906, including the recent launch of Civis Capital and Civis Mortgage divisions. At the same time, the name holds true to our history, as “civis” is the Latin word for “citizen.”

Civis Bank has three banking branches, the Main Office in Rogersville, the Church Hill branch, and the founding office in Sneedville. Civis Capital is a division of Civis Bank that makes Small Business Administration (SBA) loans to businesses primarily in the Southeast. Civis Mortgage is a division of Civis Bank that originates qualifying mortgages in East Tennessee for the secondary market. 🌐



## PEOPLES BANK & TRUST COMPANY

*Manchester, TN*

Much has changed since the first organizational meeting of Peoples Bank & Trust Company on October 5, 1906, but the commitment of its board members and employees to the community and the promise to provide good quality service remain top priorities.

John P. Adams served as the first president of the bank. The first officers were John A. Harpole, vice president; Alfred Moore May, second vice president; and A. F. Vincent, Jr, cashier. Adams served as president until 1924, at which time May took over the helm. Following his retirement in 1944, R. H. Leming was named to replace him until 1952. David King served from 1953 to 1985, and Wayne Bramblett from 1986 to 1988.

Elmer Morris, Jr, stepped in as president and CEO from 1988 until 2012. Philip Calahan was appointed president, while Morris held the CEO position until he retired in 2013. Calahan is currently the president and CEO of Peoples Bank & Trust Company.

On November 24, 2008, after being located on the Manchester square for over

100 years, Peoples Bank & Trust Company consolidated both its main office and branch office into a new 13,000-square-foot home, at 1203 Hillsboro Boulevard. The old southern-style architecture goes along with the bank’s mission of providing old-fashioned southern hospitality.

Peoples Bank & Trust Company is proud of its heritage of providing a complete line of traditional banking services. Operating hand-in-hand with the commitment to convenience is the bank’s emphasis on efficiency and personal attention. 🌐





## FARMERS BANK

### Parsons, TN

Farmers Bank began with a charter from the State of Tennessee granted on February 2, 1907, with initial capital of \$20,000. Incorporators of the bank were John H. Jennings, W. E. Jordan, S. L. Jennings, J. F. Houston, and Joe Jennings.

We first opened our doors for business in April of 1907 with the first deposit of 10 cents made by Moss Arnold. The first directors were John H. Jennings, W. E. Jordan, S. L. Jennings, J. F. Houston, Joe Jennings, Joe Wheat, and Milton L. Houston. The first officers were John H. Jennings, president; Milton L. Houston, vice president; and Joe Jennings, cashier.

In 1940, a new group of investors headed by H. D. Pevahouse and Hobart L. Townsend, Sr, acquired a majority interest from the founding group. The new officers were H. D. Pevahouse, president; Hobart Townsend, Sr, vice president and cashier.

Farmers Bank's current officers include:

- H. L. Townsend, Jr, president & CEO
- Carolyn J. Townsend, senior vice president & cashier
- Kyle Townsend, executive vice president
- Valerie Townsend, vice president & assistant cashier
- Donna Norris, vice president
- Pamela Aycock, assistant vice president
- Jason Leonard, assistant vice president

Farmers Bank began in a side room of Milton Houston's Store located on the currently vacant lot next to Barrett's Jewelry. We then occupied a building constructed in 1911 at 111 Tennessee Avenue, South, which is currently occupied by the Wood Law Firm. Our third location was constructed in 1954 when we



made the move to 121 Tennessee Avenue, South. This is currently occupied by Townsend and Townsend Attorneys. Our present location at 29 East Main Street was constructed in 1979 and opened the doors for business in January of 1980.

Through the years, the amount of technological changes occurring in the banking industry has been enormous. Farmers Bank has consistently incorporated new developments and is believed to be the first business in Decatur County to install and operate its own in-house computer system, installed in 1976.

Farmers Bank has happily served our community for over 100 years and we look forward to many more. ☺

## CARROLL BANK AND TRUST

### Huntingdon, TN

Carroll Bank and Trust is a community bank serving Carroll, Benton, Gibson, and Henry counties in West Tennessee. Carroll Bank and Trust is a team of exceptional individuals pursuing excellence—excellence in customer and community service, excellence in employee development, and excellence in financial performance.

Carroll Bank and Trust was originally organized September 12, 1907, as "The Bank of McMoresville." J. H. Bramley was the first president with bank assets of \$4,918.23. Growth of the bank was slow but sustained. Work in the bank was done, by hand, by two employees who also served as postmaster and assistant postmaster from the same building.

During the Great Depression, the Bank of McMoresville closed its front doors for a few days as ordered by the President of the United States. The back door remained open to customers, keeping their confidence and avoiding a "run" on the bank. After a 30-minute examination by federal examiners the order was, "Open your doors; go ahead, you

are alright." The bank had lived up to its motto, "Security Solid as a Mountain."

Over the next five decades, the bank continued to serve the McMoresville community under the leadership of J. H. Bramley, J. Adrian Bramley, J. C. McKinney, Jim O'Neill, and J. I. McKinney.

In 1972, the bank ownership changed and Billy M. Cary became president, with Billy B. Tines, executive vice president. The bank branched to Huntingdon and McKenzie. Substantial growth followed.

February, 1987, Bank of McMoresville changed its name to Carroll Bank and Trust—a new name for a larger footprint. Total assets were \$43,646,555.

Following the death of long time President Billy M. Cary in September 2002, Billy B. Tines became president and chairman.

In 2006, Michael E. Cary became president, and Billy B. Tines remained the chairman of the board. The bank branched to Camden in 2006 and Milan in 2007. Carroll Bank and Trust purchased the Bank of Bradford in 2008 as part of their ongoing growth strategy.



Today Carroll Bank and Trust is at work completing their eighth branch in Paris, TN. Total assets at the bank as of December of 2014 were \$272,806,045.00. ☺



## CITIZENS NATIONAL BANK

### Athens, TN

Citizens National Bank, headquartered in Athens, was chartered in 1908 and received a national charter in 1915. This bank has been dedicated to meeting the needs of our communities through two world wars, a depression, and numerous recessions, always seeming to come out stronger on the other side.

CNB has grown well beyond its original market, opening numerous offices in surrounding communities and purchasing several offices in the 1990s. We now do business up and down the Eastern Tennessee Valley.

Citizens acquired a Trust Charter in the 1980s and has grown to be a

prominent provider of trust and wealth management services in the region with offices in Cleveland, Athens, and Knoxville, along with also offering insurance and retail brokerage products.

Our employees have had a passion for supporting our industry with many graduating from, and serving on faculty for, the Southeastern School of Banking, formerly the Tennessee School of Banking. And two of our leaders have served as chairmen of the Tennessee Bankers Association, on various boards of the Federal Reserve Bank, and on the board of the American Bankers Association. Both Hugh and Paul Willson have been



recognized as Tennessee Bankers Association Leaders in Banking Excellence award winners.

CNB continues to support the communities it serves, not only with banking services, but also with the direct community involvement that is so critical to the towns we live in and want to see prosper. We are proud to be a part of the Tennessee banking scene. ☀

## FARMERS AND MERCHANTS BANK

### Adamsville, TN

Farmers and Merchants Bank was organized in 1909 with authorized capital stock of \$25,000; only one-third of this amount was actually in hand. Under the management of dedicated and conservative directors, officers, and staff who realized that success depends on proper service to customers, the bank has increased its capital account from earnings each year in amounts sufficient that the stockholders never have been required to invest any additional money for capital purposes. Today, the financial footings of Farmers and Merchants Bank are very strong.

The name Farmers and Merchants was chosen because the bank's principal customers were family farmers and small-town merchants. Although services have expanded to encompass the ever-increasing financial needs of a more diverse population, we have not lost sight of our humble beginning, and we value all our customers—large and small. We are now a full-service bank, but one of our strong points is that we still design our services to meet the needs of our customers in a caring and professional manner.

Farmers and Merchants Bank has benefited from the stability of its leadership. The original president, F. P. Adams, frequently sat outside in his cane-bot-

tomed chair, leaned back against the front wall of the bank, and chatted with local residents regarding their banking needs. Following Adams' example of one-on-one relationships with customers, only five other men have served as long-term presidents of Farmers and Merchants Bank:

- Robert Smith, CEO or president for more than 30 years;
- Coleman Smith, officer, president, and director for more than 50 years;
- John Arnold, president and CEO for 15 years until his untimely death in 1995;
- Bruce Hamblen, 18 years as president and CEO;
- John Liddy, current president;
- Burl Smith and J. T. Ross served as interim presidents while Coleman Smith was in the military service, and Eddie Dickey served as interim president following John Arnold's death. Each of these men fostered community involvement as a basic tenet of bank administration.

Farmers and Merchants Bank is proud to be the only state-chartered bank with a charter in Adamsville, TN. We are open six days a week, with two drive-up windows, fixed- and adjustable-rate loans, a variety of deposit products including ATM/debit cards and online



banking. As our founders did more than a century ago, we continue to listen to our customers and bring products and services to market to meet their financial needs. ☀



## FIRST FARMERS AND MERCHANTS BANK

### Columbia, TN

#### DEDICATED TO MIDDLE TENNESSEE CUSTOMERS AND COMMUNITIES SINCE 1909.

In 1909, First Farmers and Merchants Bank opened for business in the farming community of Mount Pleasant, TN. Embracing the hard-working honest traditions of the people it served, the story of First Farmers has been one of steady, conservative, and strategic growth.

From its humble beginnings in the heartland of Middle Tennessee, First Farmers has grown to be one of the largest, most successful financial institutions in the state. The bank has assets of over

one billion dollars and a trust department that administers assets of over four billion dollars. Headquartered in Maury County, the home of Farm Bureau, the bank now has offices in eight counties with 19 branches serving Davidson, Williamson, Dickson, Maury, Marshall, Hickman, Giles, and Lawrence counties.

If there is a formula for First Farmers' success, it is the marriage of traditional values with modern technology allowing the bank to look toward the future without forgetting its past. We thank the Tennessee Bankers Association for their advocacy in helping preserve Tennessee's tradition of strong community banks. ☼



## SEVIER COUNTY BANK

### Sevierville, TN

The history of Sevier County Bank is a story of helping businesses, building communities, and inspiring customer loyalty. This was the vision that brought together 52 investors in the early 1900s to start their own bank. And despite risking \$30,000 of their own capital, they would not be detoured from opening the doors of their bank in the same small, rural community of Sevierville where an established competitor had been doing business for more than 20 years.

When Sevier County Bank was founded on March 9, 1909, the stage was set. SCB would be a bank for the people and businesses of the region, not one restricted to a single community or market.

SCB made its debut eight years after the town of Sevierville incorporated in 1901. In 1910, the Smoky Mountain Railroad opened and offered passenger service between Knoxville and Sevierville. Then in 1934, with Sevier County Bank now firmly established in its own right, the Great Smoky Mountains National Park opened, bringing about an unexpected, but welcomed new industry to its economy—tourism.

At the heart of our success has been our flexibility to adapt to change, even in difficult times. No matter the challenge, we have never lost sight of what it is most meaningful to us—our customer. In 2013, we introduced a new program, “Customer

Success,” an initiative that we believe will take customer service to unprecedented levels.

In 2012, the board of directors became directly involved with executive management in the development and implementation of a comprehensive plan to serve as a guide to the company's immediate and long-term future. Countless hours assessing community needs, learning from past lessons, and reevaluating personnel, as well as researching current and expected trends in the financial industry, created the basis for a new company vision.

Based in Sevierville, TN, Sevier County Bank is a community-based financial institution that provides deposit, lending, and mortgage services to consumers and small businesses throughout Sevier County.

With approximately \$300 million in assets, we rank among the largest banks in Sevier County by deposits. We operate six branches and nine ATMs in Pigeon Forge, Gatlinburg, Sevierville, and surrounding areas. A subsidiary of Sevier County Bancshares, Inc, Sevier County Bank is located in eastern Tennessee between neighboring Knoxville and the Great Smoky Mountains National Park. A tiny little community with just under 100,000 residents, serving 10 MM visitors annually.

As the oldest locally owned financial institution in Sevier County, our financial sup-



port and commitment were instrumental in the early growth and business development of our region. We continue to faithfully and responsibly commit our people and resources to the customers and communities we have loyally served for generations. Among our greatest strengths are our employees, who proudly exemplify the vision and values of our organization. It's reflected in their generous service of our customers, who see us more than a trusted financial partner and advisor, but as friend and neighbor.

What makes us different? Read for yourself. We encourage you to visit our blog site [www.scbstories.com](http://www.scbstories.com). There you will read extraordinary stories of real customer experiences, as shared first-hand by our employees. ☼

## United States Senate

CHAIRMAN  
BANKING, HOUSING,  
AND URBAN AFFAIRS  
BUDGET  
FOREIGN RELATIONS  
SPECIAL COMMITTEE ON AGING

April 8, 2015

Mr. Colin Barrett  
President  
Tennessee Bankers Association  
211 Athens Way  
Nashville, TN 37228

Dear TBA Members and Staff,

Congratulations to the Tennessee Bankers Association (TBA) as you celebrate 125 years of service to Tennessee's banking community. It is an honor to recognize this milestone.

The banking industry certainly has experienced significant changes since your first meeting at the Gayoso Hotel in Memphis on October 22, 1890. Through the years, your association has represented and has supported the needs of over 200 member banks all across our great state. Thank you for serving as a unified voice for the banking industry.

It is a privilege to represent you and your members in the U.S. Senate. Best wishes for many more years to come.

Sincerely,



Bob Corker  
United States Senator





## CITIZENS BANK

### Lafayette, TN

"We've been here since the beginning!"

Citizens Bank of Lafayette has been here for much of the TBA's 125 year history. Our acquisition of Tullahoma, founded in 1889, has continued our legacy of partnering with banks having a long history of service to communities in Middle Tennessee.

Citizens Bank opened for business in 1909, and the board elected William Parker to serve as cashier and chief executive officer. Parker served as CEO until 1960 and as TBA chairman in 1951. J. W. Taylor was president and CEO of the bank from 1960 until 1972, and John Smith was chairman of the board much of this time.

Charles E. Darnell was named president and CEO in 1973, when the bank had total assets of \$14 million. In August of 1986, the stockholders formed a holding company, Citizens Bancorp Investment, Inc. The company then purchased the Bank of Celina, whose charter dated back to 1895. In 1993, Citizens Bank acquired the Carthage

offices of SunTrust Bank. Citizens restored the Smith County Bank name, which had been established in 1892.

In 2005, Darnell retired after 33 years of outstanding service to the bank, including a term as TBA chairman in 1999. The bank had reached \$379 million in assets in 2005 when Peter Williston joined the company and became CEO in 2006.

In 2009, Citizens Bank expanded again with the acquisition of the Gainesboro branch of BankEast. In 2013, Citizens Bancorp merged Liberty State Bank into Citizens Bank and retained the Liberty name in Dekalb and Wilson counties. Liberty State Bank was founded in 1898 and remains Dekalb County's oldest bank.

Local history means a great deal to us, and we intend on keeping our rich history intact while building our relationship with a newer generation. The TBA has a long and successful history, and we are proud to have been a supporter from the beginning.



The association has provided support to our banks that has enabled us to grow to an \$800 million asset financial institution with 20 offices in 10 counties. Congratulations to the TBA and its staff—we are blessed to have been with you from the beginning! 🌟

## MOUNTAIN COMMERCE BANK

### Johnson City, TN

"MCB" was chartered in 1910 under the name Erwin National Bank and has operated continuously in Unicoi County since its inception. The bank's name and charter were changed September 1, 2006, when Mountain Commerce Bancorp, a one-bank Federal Reserve Bank holding company, acquired 100 percent of the stock of Erwin National Bank. The bank was converted from a nationally chartered bank to a state-chartered, FDIC-insured, privately held financial services institution serving Knoxville, Johnson City, and Unicoi county.

At the end of February 2015, MCB had \$431.8 million in total assets and \$380.5 million in total deposits. The bank operates five full-service locations in Knoxville, Johnson City, and Unicoi county, as well as an operations center in Johnson City. MCB currently employs 67 team members.

Mountain Commerce Bank expanded its operations beyond the Tri-Cities area in 2007 when it opened its doors

in Knoxville. The Knoxville market has proven to be an area of growth for the bank, having grown to approximately \$125 million in deposits and \$233 million in loans as of February 2015, while the Johnson City, Unicoi County market has \$106 million in loans and approximately \$255 million in deposits.

In May of 2014, MCB began construction on its new Bearden Financial Center, 6101 Kingston Pike, on the corner of Northshore Drive and Kingston Pike in Knoxville. Scheduled to open May 2015, the Financial Center will house a team of experienced private and commercial bankers dedicated to providing the best banking experience available through responsive relationship banking. Using hometown service and smart technology, MCB's team of bankers strives to provide customized financial solutions for all clients that desire personalized service.

In addition to the expansion of the Knoxville market, MCB is in the process



of expanding the Johnson City market with a new Boones Creek Financial Center, which is planned to open early 2017.

Through hometown service and smart technology, MCB offers big bank products and services with the personal attention and exceptional service of a hometown community bank. For more information, visit us at [www.mcb.com](http://www.mcb.com) or call us toll-free at 866-MCB-1910. MCB is an equal opportunity employer. 🌟



## CITIZENS BANK

### New Tazewell, TN

One-hundred and three years ago in 1912, Citizens Bank of New Tazewell was organized with a capital stock of only \$12,000. In 1914, the initial capital stock of \$12,000 was increased to \$25,000.

John L. Buis served as the first president of the bank. The first board of directors was composed of John L. Buis, Thomas W. Stone, William Lewis, George Cosby, Timon Cosby and Timothy Whitaker.

In 1917, Lee Dan Stone became cashier of the bank and served in that capacity until around 1933 when he became president. Mark Lewis became the cashier. Currently, Kenneth V. Jones resides as president and CEO of Citizens Bank.

In 1926, the bank was moved from the John Buis Building, which was located where Duncan Lumber Company is now, into the new banking house on Main Street. This modern brick building was steam heated, had a lobby floor of marble, and a

burglar-proof vault which was built while the bank was under construction. The building had a mezzanine, a president's office, and restrooms. Bullet-proof fixtures had been installed the previous spring. This building is now occupied by Enix Jewelry.

During the dark days of the Depression, Citizens Bank gave its customers a sense of support and security. The bank did not foreclose on businesses or farms during this period, allowing customers with delinquent loans to catch up as times improved for the country. As the Depression passed and the economy stabilized, the bank continued to prosper.

The Harrogate branch was established in 1953 and moved into a new building located on Highway 25 across from Lincoln Memorial University in January, 1978. In 1966, the bank's main office was moved to its present location on South Broad Street. The Tazewell branch was opened



in December 1978. In 1979, an addition, which doubled the size of the main office, was completed. In October 1997, the branch was opened in Bean Station. The newest branch was opened in Morristown in June of 2003.

Since its beginning 103 years ago, Citizens Bank has enjoyed not only growth but innovation as well. In 2014, the bank changed its slogan to "No More Banking as Usual." This change communicates the bank's mission to be different from everyone else—different than ever before. Citizens Bank's goal every day is to deliver customer service that's not just better than any other bank, but that's better than the service we delivered yesterday.

Currently serving on the board of directors are Chairman Roger A. Ball, Kenneth V. Jones, Thomas J. Harrison, Larry Lamb, Nancy Large, Nan Cole, and William M. Russell. 🌟

## THE FARMERS BANK

### Portland, TN

The history of the financial growth of The Farmers Bank reflects the leadership, support, and dedication of the citizens of Portland who guided the institution

through its formative years and laid the firm financial foundation upon which it operates today.

In 1912, a small group of local businessmen from Portland, TN, met and made the decision to charter and incorporate a bank in their town. Their bank became known as The Farmers Bank and has

remained in business for over 100 years.

The first recorded meeting of stockholders was held on January 29, 1912. At this meeting the first chairman and secretary were elected. Then, at a shareholder's meeting held on February 17, 1912, the bank's first board of directors was elected.

The Farmers Bank officially opened for business on July 1, 1912, and on opening day had \$5,906 in Total Assets. Today, The Farmers Bank has approximately \$575 million in total assets and has 11 locations in Sumner and Robertson Counties.

Since the bank's establishment, the shareholders, and board of directors have employed eight presidents. The bank's current president is Tommy Whittaker. President Whittaker shares that, "Through prudent decisions and an allegiance to the communities we serve, we daily demonstrate our commitment to serving the public."

Since the bank was formed, the banking industry has seen many changes; however, through the direction and loyalty of the board, management, employees, and stockholders, The Farmers Bank strives to continue good growth and provide the communities they serve with efficient "hometown" banking. 🌟



## FIRST FARMERS AND COMMERCIAL BANK

### *Pikeville, TN*

In the summer of 1913, eight businessmen and farmers sat down in Pikeville, TN, to begin the process of establishing a national bank for the Sequatchie Valley.

This was the beginning of the First National Bank of Pikeville, located in Pikeville, TN, at the head of the beautiful Sequatchie Valley. By September 30, 1913, the bank was established and serving the community.

The bank survived World War I and the Great Depression of the 1930s. Its employees celebrated the victory of World War II and were recognized in the 1950' as the "all women operated bank."

In 2013, the bank celebrated its 100th year of service to the farmers, businessmen, and residents of the community. This was followed in 2014 by the major decision to convert to a state-chartered bank with the new name, First Farmers and Commercial Bank.

The bank is looking toward the future as we continue to operate as a true community bank, serving the same type of hardworking visionaries who started the process of organizing a bank 102 years ago. We have expanded over the years and now have three offices—Pikeville, Dunlap, and Crossville. 🌟



## WAYNE COUNTY BANK

### *Waynesboro, TN*

The Wayne County Bank came into existence in 1914, the year America entered WWI. Originally capitalized at \$15,000, a lot of money in those days, the bank, by December of 1916 had grown to total assets of \$42,881 with outstanding loans of \$19,000. Growth steadily increased over the next 101 years, and in 2015, WCB is a \$300 million dollar bank.

The Wayne County Bank weathered the great depression of the 30s and emerged in good shape. One depositor during the depression came by the bank every day or two and demanded that the teller get his deposit out and count it; then he would be satisfied.

The bank, at its inception in 1914, was located on the southwest corner of the public square in Waynesboro in a two-story masonry building purchased at a cost of \$2,300. Late in 1970, a new building began, with completion in May 1971—thus the move from the Public Square. In 2007, a new main office building was built directly behind the existing one. This would provide much-needed space and accommodate the bank well into the future.

The bank strived to reach more people in Wayne County and in 1975 opened a branch in Collinwood. In 1991, the Court Square Branch of the Wayne County Bank came into existence, thereby creating three full-service facilities. WCB opened two new branches in Wayne County in 1998—a

full-service office in Clifton and a drive-thru facility, called 64 Express, on Hwy 64 West in Waynesboro. In 2007, WCB opened its first branch outside of the county in Hohenwald, TN. Citizens Bank of Lewis County, A Branch of Wayne County Bank, is a full-service facility.

Wayne County Bank takes pride in still having the friendly personal touch that has been our hallmark since we began in 1914. Today, our tellers still know most of their customers on a first-name basis, and the bank is stronger and more secure than ever. We pride ourselves on our personalized approach to community banking and our deep roots in the communities that we serve. 🌟



### Wayne County Bank



Original bank building



Board of directors at our 100th-year celebration on February 14, 2014



## HOME BANKING COMPANY

Selmer, TN

Home Banking Company was chartered on February 27, 1915, and officially opened on March 15, 1915. The first directorate purchased the building, fixtures, and assets of the old Bank of Finger; which had closed by the beginning of 1915. The founding of HBC was to mark a new chapter in banking for both the town of Finger and McNairy County itself.

From 1915 through 1929, the bank was operated by John R. Harris and Lee Andrew Weaver. The year of 1929 brought two strikingly different challenges to the still young bank. A robbery attempt occurred on August 30, 1929, and Weaver left the bank and established the Union Savings Bank of Finger in September 1929.

From 1929 through 1935, the town struggled to support two banks and dealt with the hardships brought on by The Great Depression. In the end, Home Banking Company would thrive throughout the Depression and survive its competitor.

On November 26, 1948, President Harris died of a heart attack. The bank continued under the leadership of Leonard Rankin, who cultivated a new clientele and continued to support local businesses and farmers.

Throughout the period of the 1950s through the 1970s, the bank remained a steadfast part of the Finger community. Eventually, the torch was passed to a new generation of directors with a far more expansive vision for the bank. In 1980, the bank constructed an office in Selmer and ultimately relocated the main office to Selmer.

The two offices thrived, and in 1999, the leadership again changed and Jim Rickman became president of the bank. Beginning in a new century, Home Banking Company was again set on a course of unprecedented growth. Under Rickman and the current directorate consisting of W. Jay Reynolds, Kay Harbin, Tommy Hurst, W. Justin Reynolds, and Lawrence "Nick" Nicola; the bank



**Finger branch—where we opened the first branch in 1915.**

opened offices in Savannah and Michie, TN, and Corinth, MS. Today, 100 years later, Home Banking Company continues as a home-owned bank, providing the banking needs of the people and businesses in the communities in which we serve. 🌟

## FARMERS AND MERCHANTS BANK

Trezevant, TN

### IT ALL STARTED WITH AN IDEA...

In 1915, A. A. Argo, Sr, had an idea to start a small community bank based on honesty and integrity. Raised in a small community with family values, Argo wanted his business and community to strive together to create a simple, honest tradition which still remains today.

Armed with an idea and limited cash, Argo asked Earl Smith, Sr, and eight of their closest community friends to buy into his idea. On January 21, 1916, Farmers and Merchants Bank opened its doors with \$10,000 in authorized capital stock divided into 100 shares worth \$100 each. Argo, Sr, served as the bank's first president.

In 1935, A. A. Argo, Jr, began working in the bank learning the quality business ethics and community service values from his father. In 1960 Argo, Jr, was named president of Farmers and Merchants Bank, a position he held until 1980.

In 1981, George L. Atwood took over as president and CEO after working at the bank since 1971. Atwood is currently chairman of the board.

In 2015, Jennifer Marcus was named CEO and Andrea Browning was named chief banking officer of Farmers and Merchants Bank. Marcus and Browning continue to operate Farmers and Merchants Bank in a community bank atmosphere that reflects the values of their great-grandfather A. A. Argo, Sr, their grandfather A. A. Argo, Jr, and their father George L. Atwood.

With management four generations strong, Farmers and Merchants Bank is approaching its 100th anniversary in January of 2016. With offices in Trezevant, Bolivar, McKenzie, Rutherford, Three Way, and Trenton, TN, Farmers and Merchants Bank takes pride in serving its communities with honesty and integrity while remaining focused on its long-time commitment to its customers' future. 🌟





# PEOPLES BANK OF THE SOUTH

## *LaFollette, TN*

Founded in 1917, this bank was first known as Peoples Bank of LaFollette, TN, a state-chartered bank. The bank was founded on the same corner on which it now stands by David Reynolds and Sam A. Mars. These two men both recognized the need for a good, sound bank in LaFollette that could grow into an institution of finance capable of serving LaFollette and the surrounding areas, and one that would be organized in such a way as to understand the hardships of depressions and chaos in the farming and mining section of Tennessee. The bank opened for business on May 22, 1917, with a capital stock of \$25,000 and deposits of \$1,495.

The bank converted its charter in December of 1923 and became The Peoples National Bank. This safe, sound, and secure bank survived the 1929 stock market crash and the Great Depression. In 1935, the bank's resources totaled \$583,686.74. In 1960, the bank moved into its second location on the same street corner.

John T. (Jack) Reynolds, son of David Reynolds, joined the bank in 1953. In December of 1963, Reynolds was elected president.

In 1999, the bank's main office moved

to a new 15,200 square-foot facility constructed on the same street corner where it all started in 1917. Over the course of the last 39 years, the bank has expanded to three additional locations. The first, the Jacksboro office, was added in 1976. The bank grew into Anderson County and opened the Norris/Clinton office in 1994. The bank expanded its growth and opened its fourth location in Oneida on June 25, 2007. With our entry into Scott County, the bank has offices in three counties.

The bank converted back to a state-chartered financial institution on February 15, 2007, and became Peoples Bank of the South. John T. Reynolds currently

serves as chairman of the board, David Reynolds is president and CEO, and W. Logan Hickman, Jr, is executive vice president.

Peoples Bank of the South is looking forward to the next 100 years of serving East Tennessee. 🌟



# UBANK

## *Jellico, TN*

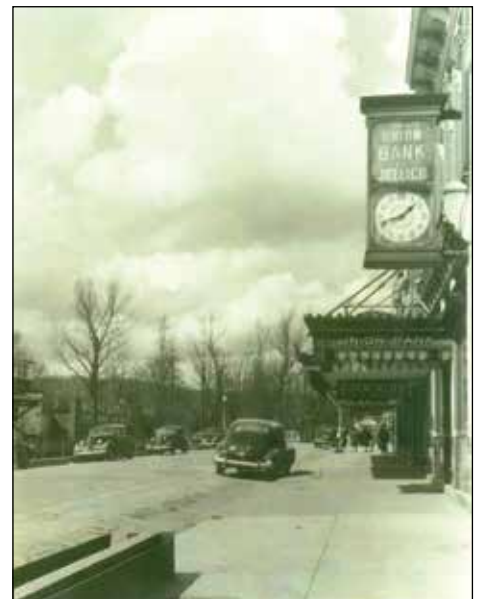
### **UBANK, WHERE EVERYTHING WE DO BEGINS WITH U.**

UBank began operations in 1918 under the name of Union Bank and has served the financial needs of the Jellico area for 97 years. UBank is locally owned and operated out of one location, having 18 employees and \$65 million in assets.

Like most community banks, our main goal is to serve the needs of every citizen in the community, whether it be a \$500 or \$500,000 loan. We serve both customers with the same level of dignity and respect.

UBank realizes that we are only as successful as our community. Our lending focuses on our community first. In addition, we support numerous charitable organizations and the local schools, while our employees donate their time and resources in an effort to make our community a better place to live.

With 75 percent market share of local deposits, we are well suited to reinvest those deposits into loans that serve to improve the standard of living for our friends and neighbors. 🌟





## MACON BANK AND TRUST COMPANY

### Lafayette, TN

From humble beginnings with a sound mission come organizations of great strength and tenacity. Macon Bank and Trust Company, founded as Red Boiling Springs Bank in 1919, opened its door with capital of \$12,500, representing the investment of 56 shareholders. Over the next 96 years, the bank has continued to grow and to extend its presence in other communities and has systematically built new facilities to call home. Currently, the bank operates from seven locations serving three counties. Total assets of the bank as December 31, 2014, were in excess of \$350 million.

The bank grew on a foundation of dedication to service and to relationship-based banking with its customers.

Families and business owners quickly came to discover what today is referred to as *true community banking*, defining the bank as an independent bank providing exceptional service, comprehensive financial solutions, and active corporate citizenship.

Stability in its leadership has served Macon Bank and Trust well. Since 1919, the bank has only had five presidents: Brade Chitwood, Henry Counts, Dayton Chitwood, William B. Green, and its current president, Radford A. West.

In the many generations that have passed since 1919, Macon Bank and Trust has built buildings. It has sold stock. It has grown and prospered, enhancing its legacy of personal service

with technologies designed to make life easier for its customers. Much has changed that our founders would not recognize—from drive-in banking lanes to ATMs, online banking through smart devices, and more. One thing they would notice, however, is that the seeds of service, solutions, and strength on which they founded this bank have not been diluted through the years.

We remain committed to these principles and, in fact, are a 5-Star rated bank by Bauer Financial, Inc, a national bank ratings firm. It's the highest rating they accord a bank, placing us squarely in the good company of the strongest, most secure banks in the United States. 🌟

## CITIZENS BANK AND TRUST COMPANY OF GRAINGER COUNTY

### Rutledge, TN

On December 19, 1919, Citizens Bank and Trust Company of Grainger County was established as a state-chartered bank. The bank opened with 29 depositors representing each area of the county and \$12,291.23 in deposits. By 1948, the bank was staffed with three officers, a bookkeeper, and a clerk with deposits and loans being the basic services of banking at that time.

Beginning in 1967, under the leadership of Wayne Shirley, the bank continued to grow with Grainger County as the bank served the good people of Grainger County with its products and services and hometown atmosphere.

To better serve the good people of Grainger County, the bank experienced the following milestones:

- September, 1967 – Bean Station Branch Opened
- August, 1972 – Blaine Branch Opened
- October, 1988 – Washburn Branch Opened
- November 1994 – Relocation of Rutledge Location to 8335 Rutledge Pike
- April 2000 – Cherokee Branch Opened

- August 2006 – Expansion of Rutledge Location

- November 2007 – Relocation of Bean Station Branch to 1131 Highway 11W

On October 6, 2014, our beloved chairman, Wayne Shirley, passed away at the age of 86. Citizens Bank and Trust Company of Grainger County owes its success and stability to Mr Shirley. He certainly was and still is the face of our bank.

Today, with assets totaling over \$200 million, Citizens Bank and Trust Company of Grainger County continues to offer services that meet the needs of our customers. Under the leadership of President and CEO George Shirley, along with a dedicated staff, we strive to serve our customers with the same friendly, “hometown” service as we have done for the past 95 years. Past and present board members have also contributed to the growth of CB&T. Present board members are as follows: Frank Godwin, Ronald E. Davis, Greg Corum, Terry Johnson, J. A. Hodges, George Shirley, and Margaret Stapleton.

Ever since the first deposit taken in



1919, Citizens Bank and Trust Company of Grainger County (CB&T) has strived to provide fast, friendly, and personal service with a hometown touch.

Collectively, our history of growth, experienced and compassionate employees, and community ties have helped us to become “Your Hometown Bank since 1919.” 🌟



## BANK OF FRANKEWING

### Frankewing, TN

The Bank of Frankewing gets its name from the community where it was organized. The community was originally called Bradshaw and consisted of scattered farms.

In 1909, the L&N Railroad began a new line between Nashville and Decatur. Frank Ewing succeeded in securing an appropriation for the line from the state legislature. He was instrumental in securing a train depot in the Bradshaw community. With the coming of the railroad and with it a general merchandise store, the depot, and a blacksmith shop, the residents of the community changed the name of the community to Frankewing.

The Bank of Frankewing was chartered in 1920 and opened for business in 1921. The founders of the bank were primarily farmers and owners of small businesses around the community. Its customer base initially was just the residents who lived in Frankewing and the neighboring communities. For many years, the bank was located on the main

thoroughfare in Frankewing alongside the general stores, the post office, the blacksmith's shop, and, later, the telephone office.

After a series of bank robberies, the insurance company that bonded the bank cancelled the bank's bond because of the need for improved security measures that just were not feasible in the original bank building. It was decided to build a more modern main office for the bank near the Interstate. During the time between the bond cancellation and the completion of the move to the new building in 1973, the directors bonded the bank. While the bonding company was most impressed with the stronger vault and security equipment, the staff was most appreciative of the bank's first indoor toilet.

The bank had approximately \$3 million in assets in 1973 but grew to \$33 million in the next 20 years. The first main office near the Interstate served the bank until 1993 when the bank moved across the road to its current main of-



fice. After the move in 1993, the bank's growth picked up. By the time the bank opened its first branch in Pulaski in 2000, the bank had grown to over \$60 million. Another branch opened in Lawrenceburg in 2005.

The bank experienced a time of rapid growth from the opening of its first branch in 2000 until 2009 when it reached \$217 million. The bank's earnings alone could not grow capital fast enough to keep up with the rapid asset growth. The board made the decision in 2009 to halt the growth of the bank's assets until the capital had time to grow. Now with a strong capital base, the bank is prepared to begin a more measured asset growth in the coming years. 🌟

## EVOLVE BANK & TRUST

### Memphis, TN

Evolve Bank & Trust, founded in 1925, has grown from one branch and three staff members to over 400 employees with offices in 20 states. For the second year in a row, Evolve has been recognized by *Inc. Magazine* in its annual Inc. 500|5000, an exclusive ranking of the nation's fastest-growing private companies. Nationally, Evolve was ranked #1,768 with a 235 percent growth rate over a three-year period. In 2013, *Inc.* also ranked Evolve as #51 out of the Top 100 Financial Services Companies and #12 out of the Top 100 Tennessee Companies. The list represents the most comprehensive look at the most important segment of our economy—America's independent entrepreneurs.

Evolve was also featured in the second annual Inc. Hire Power Awards, which recognizes private businesses that have generated the most jobs in the past three years. Evolve generated 203 net new jobs

from January 1, 2012, to June 30, 2013, placing it third among private business job creators within the state of Tennessee and eighth among financial institutions nationwide.

Our company was also recognized by the *Memphis Business Journal* in 2012 and 2013 as a finalist for their annual Small Business Award. Another first for Evolve is that recognition as one of Memphis' Top Work Places by the *Commercial Appeal* in 2014.

At Evolve, we feel the need to be a good, responsible corporate citizen is paramount. We demonstrate this by sponsoring multiple events throughout the communities we serve. Evolve is the major corporate sponsor for the University of Memphis women's basketball program, presenting sponsor of 30 Days of Opera performed by Opera Memphis, and the presenting sponsor of the annual



EVOLVE  
bank & trust



Cooper-Young Festival. Evolve was also the presenting sponsor of Toys for Tots in coordination with Local 24 News. In addition to these major sponsorships, Evolve donates its money and employees' time to countless other organizations throughout West Tennessee, Eastern Arkansas, and beyond. 🌟

DAVID P. ROE  
1st District, Tennessee

EDUCATION AND WORKFORCE

VETERANS' AFFAIRS

Congress of the United States  
House of Representatives  
Washington, DC 20515-4201

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April 14, 2015

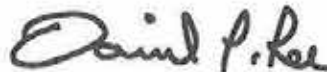
Dear Tennessee Bankers Association,

It is my most distinct pleasure to write to you today in both congratulations and admiration of the 125th anniversary of the Tennessee Bankers Association (TBA). This anniversary is testament to the hard work and dedication of so many Tennesseans to improve our state's banking community. I am proud to congratulate you on this accomplishment.

For over a century, TBA has provided valuable support to banks across our state. Throughout its history, TBA has supported Tennessee banks by providing industry training, serving as a community network, and giving a voice to Tennessee Banks in the state capitol in Nashville and the nation's capital in Washington, D.C. Our banks in Tennessee are most successful when they are able to take advantage of their greatest asset – their knowledge of and relationship with the community they serve, and TBA has continually worked to give banks the tools they need to build on these relationships. As we celebrate this impressive anniversary, I know that the TBA will continue to build on its longstanding tradition of success and support for Tennessee banks.

Again, I am delighted to congratulate the Tennessee Bankers Association on its 125th anniversary. I know our communities across the state look forward to seeing many more years of success. I am especially proud to recognize the TBA for all it has done in my home community of northeast Tennessee, and I wish you the best of luck in the future.

Sincerely,



Phil Roe, M.D.  
Member of Congress

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Fax: 423-254-1401





## CITIZENS BANK

### Carthage, TN

Citizens Bank in Carthage, TN, was formed as Citizens Bank and Trust Company in 1929 when Walter Birdwell, Sr, decided to leave the newly organized Third National Bank in Nashville and organize a community bank in Carthage. He along with a group of local businessmen raised \$30,000 capital. The 59 original stockholders' number has grown to over 500 today.

The bank opened for business on October 26, 1929, three days before the stock market crash. Although very

small, the bank weathered the Great Depression of the 1930s.

The Bank of Pleasant Shade was acquired in 1936. Branching began in 1962 with the opening of the Gordonsville Branch, making two offices in Smith County. Through merger and branching, the bank now has eight offices in Smith, White, and Putnam counties. These offices are in Carthage—with two offices—South Carthage; Sparta—with three offices; and Cookeville.



Walter Birdwell, Jr, now chairman, came to the bank in 1954 after serving as a state bank examiner. In 1956, "and Trust Company" was dropped from the name, leaving it simply Citizens Bank, the only Citizens Bank in the state with exactly that name. Paul Hackett, the president and CEO, joined in 1963.

From meager beginnings in 1929, assets have grown to approximately \$526 million with a capital of \$86 million and capital to assets ratio of 16 percent. 🌟

## SECURITY BANK

### Dyersburg, TN

Security Bank's heritage is one built on financial strength and integrity. Our corporation was chartered as a state bank on April 3, 1931. At that time, it was called Newbern State Bank and was located in downtown Newbern.

In October 1968, the name was changed to Security State Bank to reflect its expansion into other Dyer County towns. In May 1969, the Harrell Avenue Branch was opened in Dyersburg. A second branch was opened in Dyersburg on King Avenue in September 1970.

As the financial needs of the community grew and Security State Bank prospered, a new bank was built on West Main in Newbern. This new building became the "main bank" in May 1980, and the original downtown building in Newbern became a branch.

In February 1988, the name changed one last time to Security Bank.

In April 1988, Security Bank purchased what was the old Cordell Hull Hotel of Dyersburg, located on Mill Avenue in Dyersburg. The main operations of Security Bank were moved from Newbern to this new spacious building. At this time, the King Avenue branch operations were moved to Mill Avenue as well. In August 1988, there came the opportunity to serve an additional Dyer County community—Trimble. Security purchased the First Tennessee Bank

branch in Trimble and established yet another branch.

In June 1990, Security Bank purchased Century Federal Savings Bank, based in Trenton. This added to the Security organization a branch in Trenton, a branch in Alamo, and an additional Dyersburg branch on the Highway 51 By-pass. In May 1995, the Mall Boulevard Branch opened.

The most recent Security Bank update was in 2007-2008 when the main location at Mill Avenue was restored to bring back the feel of the Cordell Hull historic days. After months and months of work, a true investment in the community and Security Bank's future was made.

Security Bank is a member of Security Bancorp of Tennessee, Inc, based in Halls, TN. This holding company also owns the Bank of Crockett in Bells, Gates Banking & Trust Company in Gates, and Bank of Halls in Halls, Tennessee. We are a member of the Federal Deposit Insurance Corporation (FDIC), Tennessee Bankers Association, Federal Home Loan Bank of Cincinnati, and Independent Community Bankers Association of America. 🌟





## McKENZIE BANKING COMPANY

### McKenzie, TN

The story of McKenzie Banking Company begins in 1934 with the chartering of the bank on the heels of the Great Depression in McKenzie, TN. In 1985, the bank transitioned into a family-owned institution with Charles Wilson's purchase of a majority ownership. Over the next 30 years, the bank expanded beyond McKenzie into the towns of Paris, Alamo, Jackson, Obion, and Paris Landing, TN, under the trade name of Foundation

Bank. The bank is currently in a merger agreement to acquire The Farmers Bank of Woodland Mills, TN.

The spirit of entrepreneurial hopefulness in 1934 lives on through the leadership of the second generation of the Wilson family. Current president, Chad P. Wilson, casts the vision alongside Chairman/CEO Charles Wilson to prepare the bank for its next 80 years of service.

McKenzie Banking Company and

Foundation Bank seek to go beyond traditional banking products, by providing financial solutions for their customers and clients. They want to do so in such a way as to teach people how to be good stewards of their resources. The bank's stated purpose is, "We exist as a tool to invest in those things that will outlive us." The bank is seeking to better fulfill that purpose with each passing day. ☺

## ATHENS FEDERAL COMMUNITY BANK

### Athens, TN

Originally established in 1934 as Athens Federal Savings & Loan in Athens, TN, the financial institution expanded to offer checking account services in addition to savings and loan products in 1989 following the passage by Congress of the Financial Reform, Recovery, and Enforcement Act. In the same year, the bank opened additional McMinn County offices in Athens and Etowah, followed by a fourth branch in Sweetwater in 1994. In response to increased competition in the local market and to maintain its presence as a full-service financial institution versus a savings and loan association, Athens Federal was granted a new charter in 1999 to change its name to Athens Federal Community Bank. One year later, the directors of AFCB elected Jeffrey L. Cunningham as its fourth president and CEO, maintaining total assets of \$142,353,765. In 2005, Athens Federal opened a fifth branch in Madisonville, and two Bradley County offices were added in Cleveland in 2007.

In 2009, depositors of Athens Federal Community Bank unanimously adopted the plan of conversion from a mutual form to a stock savings bank that would result in all Athens Federal Community Bank's capital stock being owned by Athens Bancshares Corporation. Athens Bancshares Corporation offered 100 percent of its common stock to qualifying depositors of Athens Federal Communi-

ty Bank in a subscription offering and to members of the general public through a community offering and a syndicate of registered broker/dealers. The plan of conversion and stock offering also provided for the establishment of the Athens Federal Foundation in 2009.

Today, Athens Federal has total assets of more than \$300 million and continues to offer products and services for individuals and businesses, including check-

ing; savings; and consumer, commercial, and mortgage loans. With continued dedication to the communities it serves, Athens Federal and its 100 employees donate thousands of dollars and hundreds of volunteer hours to community service initiatives, and the Athens Federal Foundation has distributed nearly \$300,000 to nonprofit and charitable organizations in McMinn, Bradley, and Monroe counties. ☺





## BANK TENNESSEE

### Collierville, TN

Starting a bank during the Great Depression must have taken courage. Yet the founders of what was to become BankTennessee had a far-reaching vision and opened its doors in downtown Memphis as First Federal Savings & Loan in 1934.

Our founders, as well as our bank today, understand and care for the needs of the local community. Involved and committed to making their local communities a better place, our bankers serve and lead civic, school, and charitable

organizations. They are often lifelong residents of the local area and may even be your neighbor.

With approximately \$270 million in assets, we attribute our long-term growth and achievement to our personnel and local communities. Headquartered in Collierville, TN, BankTennessee is a state-chartered bank with eight retail banking offices located in Collierville, East and Downtown Memphis, Germantown, Munford, Ripley, and Lebanon in Middle Tennessee. 🌟



## LAWRENCEBURG FEDERAL BANK

### Lawrenceburg, TN

Lawrenceburg Federal Bank has served the Lawrence County, TN, area for over 80 years. While keeping our community focus and personal service, we have also offered conveniences that one might think could only be offered by much larger banks. Our story is one that we are proud of and one that continues on year after year.

The first meeting of the incorporators of the Lawrenceburg Federal Savings and Loan Association of Lawrenceburg, TN, was held on June, 2, 1934. During those early years, the only products offered were mortgage loans and savings. As times changed and demand for other products increased, Lawrenceburg Federal added checking accounts, club accounts, and finally consumer lending.

With the struggle of savings and loans in the 1970s, Lawrenceburg Federal's board of directors, led by Chairman Billy Helton, Sr, exercised diligent and thoughtful strategies that proved not only to maintain profitability but to strengthen their reputation in banking. This was probably one of the biggest factors that would write the pages of our story today.

Currently, we are a \$56 million asso-



ciation that boasts a capital ratio of 23+ percent. We have a core customer base that has remained faithful and loyal to our institution. This core and the reputation we have built in our community are what we believe will help us grow and continue to serve generations well into the next 80 years. 🌟



## CITIZENS BANK

### Elizabethton, TN

Citizens Bank was inaugurated as Carter County's premier community bank in November 1934, just when the nation was beginning to recover from the tribulations of the Great Depression. Carter County had been without a bank for close to three years, and the new Citizens Bank with its \$75,000 solid financial base was good news to the community.

In 1962, when the bank's total assets were \$5 million, Joe LaPorte, Jr, became the fourth president. Under LaPorte's direction, Citizens Bank became nationally recognized for its exceptional performance. Joe LaPorte, Jr, made a lasting impression that stretched beyond the Tri-Cities area, and, in 2006, he was recognized posthumously by the Tennessee Bankers Association as a "Leader in Banking Excellence" and is honored as a part of a permanent exhibit in the TBA's office building in Nashville.

Continuing the family legacy, Joe LaPorte, III, followed in his father's footsteps by joining the bank in 1979 and was named the bank's fifth president in 1985. He assumed the roles of CEO in 1987 and chairman in 1988. In 1995, Bill Dudney joined Citizens as president, and Joe LaPorte, III, continued as chairman and CEO.

Today, Citizens Bank boasts assets of more than \$650 million with 12 full-service offices and 150 employees in the cities of Elizabethton, Kingsport, Bristol, and Johnson City. Citizens listens to the demands of its customers and introduces innovative services that include options

for access in an increasingly digital world. While bringing technological benefits to its customers, Citizens remains grounded in its reputation built on a foundation laid many years ago.

"Trust is so critical today, and our customers feel confident about their bank and really appreciate their bankers," commented bank president Dudney from his Kingsport Train Station office. "I am proud to be part of a locally owned organization that gives so much back to our communities," added Dudney. "Citizens Bank has all the ingredients in place to continue providing financial and civic leadership throughout the Tri-Cities region." 🌟



## FIRST FEDERAL BANK

### Dickson, TN

In 1936, First Federal Savings and Loan Association of Dickson opened on Main Street with \$2,650.50 and three employees. In 1969, the Bank moved to its current office at 611 East College Street. Seventy-nine years later, the institutions is now operating as First Federal Bank with 12 branches located in four counties—Dickson, Hickman,

Humphrey, and Williamson—with 135 employees and \$473,462,226 in total assets.

First Federal Bank's Chairman, President/Director Anthony T. Moore, directors, officers, and all bank employees are *committed to* and *invested in* the people and businesses of Dickson and surrounding counties. 🌟





## FIRST NATIONAL BANK OF PULASKI

### *Pulaski, TN*



Congratulations to the TBA on their 125th Anniversary! Our own story began over 77 years ago, with the state-chartered Richland Bank, the forerunner of First National Bank of Pulaski, which opened for business on the public square in Pulaski in 1938. In 1948, the board of directors made the decision to convert Richland Bank into a national banking association, and in 1949, the bank began operating under its new national bank charter as First National Bank of Pulaski.

Our bank has a strong foundation that has provided the values, principles, and innovative concepts that have led us to consistent, steady growth both in asset size and market share. Over the years, we have expanded our organization outside of Giles County to include locations in Lincoln and Marshall counties in Tennessee, as well as in Limestone and Madison counties in North Alabama. We now offer our customers 12 convenient locations and, in addition, continue



to position ourselves strategically for the future by offering all the conveniences of electronic banking and focusing on our dedicated commitment to the customer's experience.

When First National Bank began, we made a promise to our community. If a local bank could be a local leader, things would be done differently for our community.

Since then, we've enjoyed a long history of supporting good causes. We've partnered with neighbors to help turn ideas into businesses and actively work for a better community every chance we get. We stand beside our community, and you can see our involvement and support all around the markets that we serve. We call our initiative, ***Making Communities Great.*** 🌟

## BANK OF RIPLEY

### *Ripley, TN*

In the aftermath of the Great Depression, a group of young businessmen in Ripley, TN, saw a need to organize a bank that could offer local residents financial assistance to fulfill their needs in a more personal manner. Thus, the newly formed Bank of Ripley opened its doors on July 14, 1939.

The Bank of Ripley is a locally owned community bank that provides quality service and products in a personal "Home Style" manner. We provide a broad range of traditional and innovative banking, investment, and financial services to consumers of all types—retail, commercial, and industrial.

For many years, the Bank of Ripley has served the area of Lauderdale County. In 1999 the Bank of Ripley opened Bank of Tipton in Covington, TN, its first branch outside of Lauderdale County. As a result, we are a labor intensive, highly personalized provider of financial prod-

ucts that help our community, through its citizens, grow and prosper.

Above all else, the needs of our customers and community dictate our values, policies, procedures, and performance expectations. The Bank of Ripley

is dedicated to holding to the best traditions of the past while embracing the new and exciting potential of the future. The visions of the early organizers of the Bank of Ripley still remain in our environment today, after 75 years! 🌟



JOHN J. DUNCAN, JR.  
2ND DISTRICT, TENNESSEE

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Congress of the United States  
House of Representatives

Washington, DC 20515-4202

April 16, 2015

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SUBCOMMITTEES:  
ECONOMIC GROWTH, JOB CREATION,  
AND REGULATORY AFFAIRS  
NATIONAL SECURITY, HOMELAND DEFENSE,  
AND FOREIGN OPERATIONS

To Members of the Tennessee Bankers Association:

During the recent financial crisis, Washington produced many thousands of pages of new rules, regulations, and red tape in a misguided attempt to rein in abuses by Wall Street.

The Tennessee Bankers Association represents all 214 Tennessee banks in Nashville and Washington, and its work is more important than ever. Tennessee banks are the backbone of our state, and it is important that we keep credit flowing.

I want to congratulate the Tennessee Bankers Association on 125 years of looking after the financial interests of all Tennesseans. I will continue working with the many banks in my District and across the State to make sure they stay strong and healthy.

With kindest regards, I am

Yours truly,



JOHN J. DUNCAN, JR.  
Member of Congress





## FIRST ADVANTAGE BANK

### Clarksville, TN

We talk a lot about how drastically the banking industry has been evolving in recent years, fueled by rapid changes in government regulation, technology, and consumer behavior. But the truth is, banking has been a changing industry ever since the first banks appeared in antiquity. The very nature of banking as a service demands constant adaptation to mirror that of the people it serves.

Think back to a time before ATMs were a part of banking, when Ike was still president, televisions were still black and white, and landing on the moon was a far-out dream. That's how far back our roots go—to 1954, when First Federal Savings Bank was established to serve Clarksville, then a small community of roughly 20,000 people.

The world was a different place in 1954, and we thrived as we embraced all the advancements and acclimated to

the changes that brought us to the turn of the century. We were there through the implementation of ATMs, the migration from papers to computers, and the hardships of multiple recessions. We're proud of our rich history, and a stronger bank for it.

In 2011, we knew that we had become much more than a savings and loan bank. We were actively invested in our community. We had seen our native Clarksville grow into a thriving city of about 140,000 people. Our choice was clear—we changed our charter from the federal to the state, and changed our name to First Advantage Bank to reflect our true brand. Now, we have expanded our focus to businesses, and we are growing just as fast as the community we serve. We have eight locations throughout Middle Tennessee, a virtual branch with a national presence, over 100 em-



ployees, and we are traded publicly on the OTCQX market (FABK).

We recognize that our industry is changing today, but we're used to it. The innovations we have been through in the past 60 years have made us who we are, and we are excited to continue our culture of embracing change to better serve our community. We are established. We are evolving. We are FAB. ☺

## BANK OF DICKSON

### Dickson, TN

The Bank of Dickson opened for business on May 26, 1954, at 101 North Main Street, Dickson, TN. The bank continues to maintain an office at this location, and this original location is depicted in the bank's logo. In addition to the Main Street Office, the bank operates three additional offices, all located in Dickson: 466 Highway 46 South, 107 Henslee Drive, and 1924 Highway 46 South. The Bank of Dickson is owned by Dickson Financial Corporation, a one-bank holding company organized in 1984.

The eight gentlemen who organized the Bank of Dickson served as the first board of directors; Dr R. P. Beasley, Dr W. A. Bell, Jr, E. F. Dennison, Glen Hamilton, Carney Nicks, Wayne Sensing, Mark Wade, and Hugh Wynns. Present members of the board of directors are Dr Jere Bass, William Duke, Brenda Legg, Lee Marsh, Tommy Marvin, Wayne McIntire, Tommy Nicks, James Peeler, Dale Ragan, Donald Richardson, David Shepard, James Snyder, and Donnie

Weiss, Sr. Other individuals who have served as directors during the bank's history are J. W. Beasley, Robert Clement, J. E. Donegan, C. A. Duke, Ralph Frazier, Norman Fussell, Ray Garton, Lester Hampton, Mitchell Hayes, Tommy Hodges, Donald Mathis, Lee Mathis, Ray Mathis, W. A. McIntire, Robert Porter, and Edward Riordan.

Serving as chairman over the years have been Wayne Sensing, Norman Fussell, Robert Clement, Dr W. A. Bell, Carney Nicks, and Tommy Nicks, the current chairman. During its 61-year history, the bank has had four presidents: Hugh Wynns, Carney Nicks, Tommy Nicks, and Donald Richardson, the current president. The Bank of Dickson currently has total assets of \$225 million and 57 employees.

The Bank of Dickson continues to have the same objective, as in 1954, "to serve the financial needs of the inhabitants of our local community." Over the years the methods of offering service have been enhanced by more locations,



drive-in facilities, ATMs, telephone banking, online banking, and mobile banking, however, the objective remains unchanged. ☺



## SECURITY FEDERAL SAVINGS BANK OF McMINNVILLE

*McMinnville, TN*

Founded in 1960, as a Savings and Loan Association, Security Federal Savings Bank of McMinnville was organized to address the needs of McMinnville and Warren County. The post-war baby boom was in full swing locally, and the demand for banking services was at a historic high. The founding board of directors as an S&L focused on the home loan needs of the local community, and this philosophy is still in practice today, with a full service mortgage department able to assist our community with the appropriate mortgage products.

As our local economy remained agricultural in nature, with over 300 horticulture and nursery companies in business, Security Federal accommodated those clients with farm loans and deposit services geared towards our most successful homegrown industry. Our bank continues to offer innovative products to the nursery industry from our experienced lenders to our knowledgeable and efficient customer service representatives and tellers.

During the late 80s and 90s, change occurred locally with an increasing manufacturing base that grew out of

Tennessee's push into the automotive industry, resulting in manufacturers such as Bridgestone and Yorozu Automotive locating in Warren County. Security Federal saw the need to address the business and commercial banking needs of the new manufacturing companies that started to serve those larger automotive suppliers. In the mid-90s, Security Federal moved from a savings and loan with an issuance of stock and later became a Tennessee state-chartered bank. With new capital invested, the bank began a transition to a progressive bank offering a variety of loan and deposit products and trust services to our local community.

Today, McMinnville and Warren County have established themselves as a diverse community with historic nurseries and farms and an innovative manufacturing base. Further, we have grown to become a popular destination for those seeking quality of life in our scenic community both with second homeowners and those looking to retire. Security Federal is honored to be an active member of the Tennessee Bankers Association and appreciate their continued advocacy for our industry. We are



thankful for the support of our customers and our community, and with that we have grown to a \$170 million bank with over 40 employees proudly serving McMinnville and Warren County by being, "The friendliest bank in town . . ." ☺

## GREENEVILLE FEDERAL BANK, FSB

*Greeneville, TN*

Greeneville Federal Bank, FSB, is a locally owned, full-service financial institution that has served Greeneville and Greene County since 1960. The bank has changed dramatically during the last 55 years, but one thing has remained the same—the commitment to the people of Greeneville and Greene County. As the oldest community bank in Greene County, Greeneville Federal is proud to serve the needs of its neighbors and friends. As of December 31, 2014, Greeneville Federal's assets totaled \$161 million.

The bank attributes its success to a dedicated staff who focus on superb customer service. The bank's officers, direc-

tors, and employees are local people who live and work in the area. Greeneville Federal is strictly independent, and management doesn't have to wait for decisions to come from a distant city. The bank's corporate headquarters are located in beautiful historic Greeneville. In addition, there are two full-service branches and one drive-thru facility located throughout Greeneville. The bank offers a full array of products and services to meet the diverse needs of the community. From checking and savings, to commercial loans and remote-deposit capture, Greeneville Federal meets the needs of both business and consumer customer alike. ☺





## HIGHLAND FEDERAL SAVINGS AND LOAN ASSOCIATION

### *Crossville, TN*

Highland Federal Savings and Loan opened its doors on January 17, 1961, occupying a small office in the corner of the Will-Nell building located at 106 South Main Street in Crossville, TN. According to the January 12, 1961, issue of the *Crossville Chronicle*, the association was granted its federal charter on January 3 of that year. It opened with \$250,000 subscribed to share accounts by 270 persons. At that time, Highland Federal was the only savings and loan association on the Cumberland Plateau. Its purpose was to encourage savings and provide long-term real estate loans.

Through the years, Highland Federal has grown and now occupies 10,000 square feet in the Will-Nell Building, which it purchased in 1972. A Fairfield Glade branch office was opened in 1981, with an expansion in 2007 which doubled the size of the facility.

Highland Federal is a true hometown financial institution which has proven itself since 1961. We are dedicated to our local community. Highland Federal still remains home owned and home operated. However, the real strength of Highland Federal is its people.

The first officers and employees of



Highland Federal were Jesse W. Brown, president; Clyde J. Parker, executive vice president; Hoyt V. Swafford, secretary/treasurer; and Wilma Taylor, Parker's assistant. The founding board of directors were Jesse W. Brown, Clyde J. Parker, John S. Lowry, Coleman E. Morgan, M. E. Dorton, Hubert Bandy, Dr R. G. Cravens, Hoyt Swafford and Herman Ingram.

Today, Highland Federal is managed by President Jack Chadwell, who has been employed at the bank since 1972, and Vice President Charlotte Goodwin, who has been employed at the bank since 1976. The current board of directors consists of Jack Chadwell, Charlotte Goodwin, Kenneth Chadwell, Joe Looney, and Eddie Joe Halford. 🌟

## COMMUNITY BANK

### *Lexington, TN*

Community Bank began as Lexington First Federal Savings and Loan Association in 1961. After changing locations twice and growing assets to \$35 million, the S&L was converted to a national chartered bank called Community National Bank in 1997. The current ownership group acquired the bank in 2000, when assets were \$42 million. Under the leadership of President Larry Wright, the bank added a location in Jackson in 2008 and grew assets to \$65 million.

With current President and CEO Phillip Renfro at the helm, Community Bank ended the first quarter of 2015 at \$121 million in assets. A new facility is currently under construction in Lexington. 🌟





## COMMUNITY NATIONAL BANK

### Dayton, TN

Community National Bank (CNB) was chartered as First National County Bank in 1964 and was headquartered in Spring City, TN. Other name changes include: First National Bank of Rhea County and Rhea County National Bank, before the bank's current name designation.

The bank opened a branch office in Dayton, TN in 1967 and moved its main office to Dayton in 1986. The following is a list of the bank's presidents from 1964 to present date: Thomas Stewart, Ray Phillips, James Terry, Roger Campbell, Ray Thomas, Steve Graf, Herman Sweeney, James Eason, Robert Bennett, and Sherman Barnett.

George E. Calfee purchased controlling interest in the bank in 1982. He subsequently was elected chairman of the board. Upon the death of Calfee in 1986, his widow, Bernice Calfee, was

elected chairman of the board as his replacement. Bernice (Calfee) Sale has remained with the bank and continues to preside as board chairman. In 2002, CNB expanded its service area to Hamilton County by opening an office in Soddy Daisy, TN.

A unique opportunity presented itself to CNB in 2009. Mrs Sale was also the principal stockholder at Rossville Bank (RB) in Rossville, GA. A decision was made to combine CNB and Rossville Bank. This would allow both entities new opportunities to grow and provide better service to their customers. CNB had three locations in Tennessee—Spring City, Dayton, and Soddy Daisy. Rossville Bank operated offices in Rossville, Flintstone, and Ringgold, GA. The combination was successful, and all six branches are in business as Community National Bank today. Sherman Barnett remains as



president over this newly formed alliance.

CNB is a strong, solid, community-minded bank dedicated to fulfilling its promise to serve all our communities by offering convenient locations, the most innovative banking products, and outstanding customer service.

CNB is proud of its continued partnership with the Tennessee Bankers Association. Through seminars, webinars, and participation in the Personal Economics Program, our bank is stronger and better prepared to meet the challenges and ever-changing conditions of today's banking environment. 🌟

## TENNESSEE STATE BANK

### Pigeon Forge, TN

In 1972, a small group of Sevier County residents gathered at the Mountain View Hotel in Gatlinburg to form a new financial institution. They shared the vision of promoting prosperity in a rapidly growing tourist area by encouraging and assisting new and existing businesses. They also shared the idea that a bank should provide the highest level of customer service and serve all customers fairly. They believed in being a community bank, with a vital interest in the area's cultural and economic development. But most of all they regarded banking as a trust to be handled with honor, integrity, and prudence.

Since its founding, Tennessee State Bank has taken pride in being innovative in offering banking services and products in their region. Tennessee State Bank was the first bank to have branches in all of the major cities in Sevier County, bring ATMs to Sevier County, maintain its own computer system, and the first to offer a locally serviced credit card—all before branching out into

Knox, Jefferson, and Cocke counties.

As the bank looks to the future, they understand that the competitive nature of banking is changing. With technological advances, the way customers want to receive information and conduct banking is ever changing. Tennessee State Bank continues to be on the forefront of technology and innovation. A special thanks to the Tennessee Bankers Association for partnering with the mission of community banks across the state to ensure the progress of this industry and the continued success of our institutions.

Current directors include Todd Proffitt, president & CEO/chairman of the board; Alfred Newman, vice chairman; Mitch McCarter, secretary; Travis McCroskey, Robert Tino, Charles Frost,



Andy Proffitt, and Wayne Ayers. These individuals bring a wide range of practical business experience and compassion for the communities the bank represents.

With 15 branch locations, Tennessee State Bank has grown to \$621 million in assets as of December, 2014. The most recent expansion is at Turkey Creek in west Knoxville. To learn more about Tennessee State Bank, you may visit [www.tnstatebank.com](http://www.tnstatebank.com). Member FDIC. Equal Housing Lender. 🌟



# CITIZENS TRI-COUNTY BANK

*Dunlap, TN*

## A HISTORY OF SERVICE AND GROWTH

Citizens Tri-County Bank was organized in 1972 as Citizens Bank and received its bank charter in July of that same year. The new bank opened for business in October, 1972, with \$500,000 in capital, initially operating in a trailer at the bank's current Main Office location in downtown Dunlap, TN.

Organizers of the bank were: Elmer Studer, H. Glenn Barker, W. L. Rogers, Flavius Barker, Dr Charles Graves, and Preston Cates.

Henry Phillips from Waynesboro, TN, was hired as the bank's first manager and CEO, and in the Spring of 1973, the bank moved from its trailer to a new building, where an open house was held in May of that year. In 1980, William Broyles was hired as manager and CEO, and in 1980, the bank's total assets were \$7 million.

On January 1, 1983, L. A. Broomfield became the bank's manager and CEO, and in October of that year, H. Glenn Barker was hired as president, chairman, and CEO. At that time, the bank's assets had reached \$10 million dollars.

In 1984, Citizens Bank bought Bledsoe County Bank in Pikeville and changed its name to Citizens Bank of Dunlap and Pikeville. In 1992, the bank acquired three NationsBank Grundy County locations, Tracy City, Altamont, and Palmer, and the bank's name changed again to Citizens Tri-County Bank.

The bank's Dunlap main office was remodeled in 1993, tripling in size. Citizens Tri-County Bank branched into Marion County in 1994, with a new office in Whitwell, and in 1995 purchased an AmSouth Bank office in South Pittsburg. Continuing to expand, the bank constructed a new office in Jasper, which opened in 1999, and branched into Signal Mountain in Hamilton County in year 2000.

In 2001, Citizens Tri-County Bank

began construction on the Depot Office Centre adjacent to its Dunlap main office, completing construction in 2002. With our continued growth and preparation for the future, The Depot Centre expansion allowed us to better serve the needs of our community. It now houses our CTCB business centre. We purchased two more banks in Grundy County in 2002, in Monteagle and Tracy City. The year 2004 saw the addition of another new Hamilton County office in Soddy Daisy.

Another milestone in the bank's history occurred in 2005 when Ann Smith was elected as the bank's president. Smith began her banking career in May of 1967 as a bookkeeper at a Florida bank. In 1977, she joined Citizens Bank, and her outstanding service to Citizens Tri-County Bank continues today as the bank's president emeritus.

Also in 2005, Citizens Tri-County Bank expanded into Warren County with the purchase of Cumberland Bank in McMinnville. By then, bank assets totaled \$353 million at the end of that year. In 2006, expansion continued with the acquisition of First National Bank of Tullahoma in Coffee County, and assets increased to \$433 million.

In March of 2011, John V. Barker became president and CEO of Citizens Tri-County Bank. And in June, the bank expanded into Van Buren County with the acquisition of Citizens Bank of Spencer.

Today, Citizens Tri-County Bank is a \$650 million dollar bank, operating in 8 Tennessee counties with 242 employees, 18 full-service offices, five drive-thru branches, and 26 ATMs. The bank also serves customers across the globe with internet banking.

Jennifer A. Mitchell, L. Thomas Austin, Charles Barker, Flavius Barker, H. Glenn Barker, John V. Barker, Thurston Davis, William H. Hatfield, C. Ann Smith, and Ronald H. Swafford serve on the current board, with H. Glenn Barker serving as chairman and John V. Barker as president and CEO.



Citizens Tri-County Bank provides a full line of bank services, from ACH origination, loans, in-house mortgage office, value plus checking, e-statements, online bill pay, senior programs and travel club, to real time internet banking, 24 hour voice response banking services and takes great pride in the bank's slogan, "The Only Community Bank You'll Ever Need"! ☺



## FINANCIAL FEDERAL BANK

### Memphis, TN

In 1985, a group of Memphis investors acquired and recapitalized a small bank in East Tennessee, McMinn County Savings and Loan Association chartered in 1973, and renamed it Financial Federal. Shortly thereafter, the bank opened a residential loan production office in Memphis. A multi-family and commercial real estate division was established, and a bank branch opened to provide additional banking services.

In 1987, Financial Federal headquarters moved to Memphis. The bank experienced growth in all areas as the investors realized that exceptional service with quick, local decision-making was widely appreciated in Memphis. In the following years, multi-family loan production offices were opened in Nashville and Atlanta.

Today, Financial Federal is still locally owned and operated and remains a community bank that specializes in high-quality customer service and customized banking solutions. Its board and senior management continue to focus on creating

an atmosphere that is appreciated by those who value the confidence that comes from experience.

To explain the bank's philosophy and ambitions, CEO Kent Wunderlich points to the bank's logo, which includes the image of a flag. The ideal spot on which to plant a flag, Wunderlich explains, is one that's "solid" and "strong"—emblematic of the foundation he and the rest of Financial Federal's leadership want to lay for the bank as well as for the clients they serve.

Financial Federal is a Tennessee-chartered commercial bank. For more information visit [FinFedMem.com](http://FinFedMem.com). ☺



## VOLUNTEER FEDERAL SAVINGS BANK

### Madisonville, TN

In August 1973, Volunteer Federal was organized as a federally chartered mutual thrift institution in Madisonville, TN, with one employee and \$1.5 million in assets pledged by the community and its seven founding members, who eventually became its board of directors. At the time, there were no local lenders in the area who would make long-term loans, and folks often had to travel as far as Knoxville to get a home loan. Business was conducted from a humble, rented one-room office on Main Street in Madisonville with a warehouse-type room behind the office serving as the boardroom.

Upon receiving its FDIC certificate of insurance in early 1974, Volunteer Federal started accepting deposits. The business of banking was conducted very differently back then, but the hometown focus and philosophy of maintaining quality assets and a strong capital reserve have become timeless principles that continue to guide

its board, management, and employees for over 40 years.

In June 2012, Volunteer Savings and Loan Association became Volunteer Federal Savings Bank in response to the downstream effects of the financial crisis. Becoming a state-chartered mutual thrift institution was a difficult decision; however, the board believed the charter conversion would allow Volunteer Federal to continue to stay true to its purpose of safely, securely, and reliably providing financial services to the families and businesses of Monroe County.

Today, Volunteer Federal is Monroe County's oldest locally owned financial institution and has grown to an asset size of \$169 million. Its main office encompasses an entire city block in Madisonville and is one of six Volunteer Federal branches offering a wide range of traditional, modern, and convenient banking products and services. Being the "Hometown Bank" was the idea Volunteer Federal was founded on



and remains the bank's main focus with each branch staffed by hometown folks who are deeply committed to making Monroe County a better place to do business and raise a family. ☺



## CITIZENS NATIONAL BANK

### Sevierville, TN

In the 1970s, Sevierville was growing rapidly as was the population of Sevier County, and the need existed for another community bank.

Citizens National Bank began serving Sevier County on February 5, 1973, with \$1.25 million in capital. The original facility was located at 801 Dolly Parton Parkway in Sevierville with only six employees. In a few short years, CNB opened branches in Pigeon Forge and Kodak, and later in Gatlinburg, serving each of the major communities in Sevier County.

In 1983, CNB relocated the main office headquarters to 200 Forks of the River Parkway in Sevierville. CNB installed the bank's first ATM at the Main Office in 1985. During the 1990s, CNB opened a mortgage loan department, a new investment center, and established an in-house credit card department. In 1993, a state-of-the-art checking system was introduced that allowed the bank to offer its customers image statements. CNB was the first community bank in the state of Tennessee to provide this cutting-edge technology. In 1995, CNB began issuing VISA check cards to customers and later that year, introduced supermarket banking with the opening of its full-service branch inside Wal-Mart,

offering extended evening hours and Saturday banking. A few years later in 1997, CNB launched the bank's website.

In recent years, CNB received its second consecutive "Outstanding" Community Reinvestment Act rating which reflects the bank's commitment to understanding the needs of our customers. We also continue to lead our community in providing both residential and commercial loans, as well as hold the largest market share in Sevier County.

As technology shifted towards mobile devices, CNB launched GoMobile Banking, a banking application for smartphones. CNB understands technology is changing every day, and we are committed to offering our customers the most innovative products and services available.

Citizens National Bank has achieved solid profitability for 41 consecutive years since opening in 1973. Today, our capital is over \$100 million, and we have more than 200 employees. We are led by a highly qualified and experienced board of directors and executive management team who effectively guide the direction of the bank. With \$892 million in assets, CNB has over 50 ATMs and 19 branches throughout Sevier, Jefferson, and Knox counties, with eight of those branches located inside area grocery stores. 🌟

## CITIZENS NATIONAL BANK



**Original Pigeon Forge branch, 1974**



**CNB board members present a \$5,000 donation check for the launch of the 2014 Santa Fund. CNB donated over \$146,000 to local organizations and area schools during 2014.**

**Pictured L to R: Donald Brackins, J. S. Eledge, Jason Davis-Mountain Press Editor, Bill Kilpatrick, Lynn Webb, Kevin Kilpatrick, Daniel Webb, Mike Comer and David Verble. Not pictured: Kyle Swaggerty, Doug Swaggerty**

## THE HARDIN COUNTY BANK

### Savannah, TN

The Hardin County Bank's roots go back to January 31, 1972, when a group of 29 men, headed up by Raymond Shaw, met, because they saw a need for another community bank in the area. By January 31, 1973, The Hardin County Bank had received its charter and had its first board of directors meeting in February of the same year. The HCB first board of directors were H. K. Seymour, Dr John H. Gallien, Sam Gardner, C. E. Roser, Carl Tallent, Bob Smith, Jerry Cowell, Eddie Shaw, Billy Qualls, Edwin Ledbetter, and Granville Hinton.

Opening on March 12, 1973, in a mobile home building, The Hardin

County Bank had \$800,000 in assets and five employees. Today, The Hardin County Bank has over \$431 million in assets, more than 100 employees, and five locations throughout Hardin and McNairy Counties.

The HCB attributes its success to their customers and their dedicated and talented employees.

"We believe community banking is key," said Gordon Majors, president and CEO of The Hardin County Bank. "We want to provide banking in a friendly manner and see our customers become successful." 🌟



CHARLES J. "CHUCK" FLEISCHMANN  
3RD DISTRICT, TENNESSEE

COMMITTEE ON APPROPRIATIONS

SUBCOMMITTEE ON ENERGY AND WATER

SUBCOMMITTEE ON LABOR, HEALTH AND HUMAN  
SERVICES, EDUCATION AND RELATED AGENCIES

SUBCOMMITTEE ON HOMELAND SECURITY



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ATHENS, TN 37303-4297

April 23, 2015

Tennessee Bankers Association  
211 Athens Way, Suite 100  
Nashville, TN 37228-1381

Dear Tennessee Bankers,

It is my honor to congratulate the Tennessee Bankers Association on the momentous occasion of their 125<sup>th</sup> Anniversary.

The outstanding achievements through business collaborations, programs and services to its members have propelled the Association to many successes throughout the years. Its dedication in the industry since 1890 contributing quality and excellence to our communities is one to be admired.

I'd like to offer my best wishes and appreciation to all members, past and present, for their dedication and assistance in moving the Tennessee Bankers Association to this significant milestone. I look forward to continued opportunities to work together and wish the Tennessee Bankers Association another 125 years of success.

It's an honor to serve as the Representative in the Tennessee Third Congressional District.

Sincerely,

A handwritten signature in black ink that reads "Chuck Fleischmann".

Chuck Fleischmann  
Member of Congress

CF/tm





## CITIZENS BANK OF BLOUNT COUNTY

*Maryville, TN*

**CBBC - SOLID ROOTS. SOLID HISTORY. FOR OVER 40 YEARS.**

In 1973, located in a modest trailer in downtown Maryville, the original board members opened the first Citizens Bank of Blount County.

Two years later, the bank moved into its main office at the current Broadway location. Founded by local business leaders, the bank's original team of seven associates has grown to over 80. CBBC's stability and continuity is evident in their five members of senior management who average more than 36 years of service with the bank.

Today, CBBC has expanded to 10 locations to serve the communities of Blount and Knoxville. With the addition of BankOnLine, express bill pay, mobile banking, and mobile deposit, wherever our customers go—there we are.

With Gaynell Lawson as president and CEO, CBBC remains an independently owned and locally operated financial institution. 🌱



## BANK OF TENNESSEE

*Johnson City, TN*

Our story begins in 1939, when Carter County Bank was started by a group of local business owners and leaders in downtown Elizabethton, TN. William B. Greene Jr. purchased Carter County Bank in 1964, making him the country's youngest bank president at the age of 26 years old.

Greene and his father, William B. Greene, Sr. realized there was an opportunity to expand services to the rest of the Tri-Cities area, as well. They opened Bank of Tennessee in 1974 with its first location in downtown Kingsport, TN. Bank of Tennessee's presence grew to include branch locations in Bristol, Jonesborough, Johnson City, Gray, Erwin, Kingsport, Blountville, Hendersonville, and Nashville, TN, along with a 60,000 square-foot, state-of-the-art operations center located near the Tri-Cities Regional Airport. During this expansion, BancTenn, the holding company, also helped

16 de novo banks get started by investing and providing services. The largest of these is Paragon Bank located in Raleigh, NC, with assets of \$1.2 billion.

Meanwhile, Carter County Bank expanded to \$266 million in assets to include six branches throughout Carter County plus Mountain Community Bank, located in Linville, NC.

In January 2013, Bank of Tennessee joined together with Carter County Bank to form one financial institution. Combining the two strong financial institutions meant we could remain competitive in our pricing and technology offerings focused on the financial needs of individuals, small business, and commercial real estate. Bank of Tennessee is now \$900 million in assets with 19 branches. It is led by Roy L. Harmon, Jr. chairman and CEO, and Dale Fair, president and chief operating officer. William B. Greene, Jr. continues to serve as chairman of BancTenn Corp.

The Greene family is committed to remaining independent and continuing the tradition of being a true community bank. 🌱





## FIRST PEOPLES BANK OF TENNESSEE

### Jefferson City, TN

First Peoples Bank of Jefferson County was chartered on November 21, 1974, with 725 shareholders. Dr Sam W. Thompson, a local businessman and visionary, along with eight other businessmen saw a need for a locally owned bank. On January 2, 1975, First Peoples Bank of Jefferson County opened with a total of six employees.

First Peoples Bank is currently operating and proudly serves as the community's only locally owned financial institution. The bank was organized to meet the banking needs of the "people" as our name implies.

Thoughtful and strategic planning on the part of the bank's shareholders creates a branch expansion history. In May 1976, the bank expanded to Dandridge. Three years later, the Talbott Branch opened. The Strawberry Plains office opened in 1982, and in 1998, the

bank opened its first full-service branch in Knox County on Kingston Pike.

As growth continued, First Peoples decided to open in-store branches in 2001 at Wal-Mart in Morristown and Jefferson City, providing extended hours at those two locations. The Strawberry Plains branch relocated its office to Asheville Highway in March 2002 making this the second location in Knox County. With its seven locations in Jefferson, Hamblen, and Knox counties, the bank provides business and personal banking through loans, deposits, and financial planning.

In 1981, the board formed a one-bank holding company, First Peoples Bancorp, Inc, which purchased 95 percent of the bank's stock. In early 1994, First Peoples Bank of Jefferson County officially changed its name to First Peoples Bank of Tennessee. Headquartered



in Jefferson City, First Peoples Bank remains a community bank with local ownership of six businessmen from East Tennessee. First Peoples Bank will continue championing its people by providing excellent customer service and be the bank for the people with a strong desire to serve the community. 🌟

## ANDREW JOHNSON BANK

### Greeneville, TN

**OUR STORY - VISIT ANY ONE OF OUR OFFICES, AND YOU WILL SEE WHY WE SAY "WHERE YOU ARE TREATED LIKE A PRESIDENT."**

Our story originates in Greeneville, TN, named in honor of the Revolutionary War hero Nathaniel Greene. Greeneville is one of the oldest towns in Tennessee and has a rich history. The Cherokees called the shores of the Nolichucky River their home. Tennessee's first governor John Sevier also made his home nearby as did legendary pioneer and Congressman Davy Crockett. Samuel Doak was a minister who founded Tusculum College, the oldest in Tennessee and 23rd oldest operating college in the US. During the Civil War, Greeneville was the site of battles and occupation by both sides of the conflict. Confederate General John Hunt Morgan was killed here in a Union raid.

Andrew Johnson is probably our most

famous citizen. He escaped poverty and servitude in North Carolina and found a new home in Greeneville where he opened a tailor shop, but sewing apparel was not all he did. He was elected town alderman, then mayor, state representative, US congressman, and eventually vice president and 17th President of the United States.

Our bank was established in 1975 as City and County Bank of Greene County. In 1980, president and CEO Bill Hickerson requested a community-wide contest be conducted to rename the bank. It is no wonder that the bank's board of directors voted to accept the proposed name Andrew Johnson Bank as its new moniker. A historic building built by Hickerson's ancestors on Main Street was purchased and restored. It serves as the bank's headquarters and an asset to downtown redevelopment.

Andrew Johnson Bank's strong commitment to the virtues of community



banking has made it a popular financial institution in the communities in which it serves. Our bank has prospered in East Tennessee with assets over \$300 million and operating seven offices from Johnson City to Cleveland, including Morristown and Jonesborough. The bank's motto, "A Strong Heritage. A Stronger Future," not only reflects our pride in our area's history but also a commitment to the prosperity of and service to our markets. 🌟



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## JOHNSON COUNTY BANK

### *Mountain City, TN*

In 1974, a group of businessmen saw a need in Johnson County for a new financial institution. This new institution would be “for the people, owned by the people and to serve the people of Johnson County.” Headed by B. C. Brookshire, the group of men set out to raise the needed capital stock. The sale of the stock exceeded all expectations.

In July 1975, the State of Tennessee Division of Banking granted the charter, and Johnson County Bank opened for business on July 22 1975.

The bank was started in a mobile unit until the new building was completed later that fall. The open house was celebrated on Saturday, November 29, 1975, with over 2,000 people in attendance.

The employees and board of directors worked hard to get new customers and grow the bank. In the next few years, the bank continued to grow with approximately \$5.4 million in total assets. In November 20, 1978, the board of directors declared a dividend for all stockholders for the first time.

The next few years, the bank saw several changes in the position of CEO and several challenges. The board knew they needed a good strong leader, one who would put the bank and the bank’s customers first. On June 1, 1983, B. C. Brookshire, a charter member of the original board of directors, was elected as the new chief executive officer. Dr R. O. Glenn, chairman of the board, said “I am well pleased that Mr. Brookshire has taken the position with Johnson County Bank. He has done such a good job since the beginning that we certainly have confidence in his ability to handle the job.” Brookshire was quoted as saying, “I intend to make banking better and easier for our customers. As a banker, I want to treat people as I want to be treated as a customer.” With a new motto “The Peoples Bank,” Brookshire went door-to-door and became very involved with the community. This hard work paid off, and the stockholders saw immediate results. The bank grew, not only in assets, but a second story was added to



the building in 1987.

In 2001, the board appointed Chris Reece as the CEO, and Brookshire stayed on as president.

Community involvement has grown with the bank supporting the arts, schools, Johnson County Chamber of Commerce, United Way, Relay for Life, and numerous other community projects. Treating the customer as you would want to be treated has continued with Chris Reece as CEO. Today Johnson County Bank, “The Peoples Bank,” continues to grow and serve the people of Johnson County and the surrounding area. 🌟

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## COFFEE COUNTY BANK

### *Manchester, TN*

Coffee County Bank held its first shareholders meeting on July 17, 1975, at the Duck River Electric building in Manchester. Coffee County Bank is a state-chartered bank. The bank opened for business on August 15, 1975, with \$ 880,000 of local capital.

The first board of directors consisted of President Ewing J. Threet, C. E. Powers, Sr, Charles E. Powers, Jr, Edward Henley, James (Bud) Riddle, Alfred White, Howard Vaden, Buster Bush, and Clarence Phillips.

The bank purchased the car wash and Texaco Station lots across the street from the First United Methodist Church and set up a trailer to house the first CEO, Howard Vaden, Jr, and the first teller, Louise Gilmer.

The first bank building was designed by Edwin Howard an architect out of Chattanooga and built by Pete Sain Construction. The bank started operations in their new building one year after construction began.

The bank’s holding company, Coffee County Bancshares, Inc, was established in 1981.

On November 24, 2000, at the annual shareholders meeting, shareholders voted to convert to Sub Chapter S status and filed an amendment to the charter with the state on December 13, 2000. Coffee County Bank still maintains their Sub Chapter S status today.

Coffee County Bank continued to prosper and in 2004 purchased land at 2070 Hillsboro Boulevard, setting up a

temporary office in 2005. The new main office was completed and occupied in May 2006, and the 301 Murfreesboro Highway location became the downtown branch office.

Dr Threet loved Coffee County Bank and gave it his all. He believed in “God first, others second, and self last.” It was his wish to place “In God We Trust” on the front of the new building. Dr Threet died on March 13, 2007, and Ed Henley became board chairman.

The bank’s current board of directors consists of Chairman Ed Henley, Vice Chairman Daniel Powers, Secretary James Riddle, Kenneth Kirby, Rush Bricken, and Jerry White. The bank currently has 38 wonderful employees and assets of \$134 million. 🌟



## VOLUNTEER STATE BANK

### Portland, TN

In 1972, businessman Larry Collins and local merchant Fred White saw the need for another bank in the small but fast-growing town of Portland. They approached Wayne Lamberth to help establish the new bank. These three gentlemen were soon joined by others who shared their vision. Additional organizers and signers of the application for the bank charter were Bob Culbreath, Robert Shannon, Paul Freeman, James Ladd, W. P. Stovall, Paul West, T. W. Denton, James Neal, Malvern Rahrer, E. N. Jones, Bob Simpson, O. M. Moore, Jack Smith, Ferrell Webb, Gary Collins, Roy Drusky, Willard Chandler, and Dan Jenkins.

After soliciting stockholders and purchasing land at the corner of Broadway and Market Street, they filed an application in April 1974 to organize the Bank of Portland. Larry Collins served as chairman and Wayne Lamberth was the bank's first president. The first stockholders' meeting was held on January 17, 1977. The charter and by-laws were approved, and the following board members were elected: Larry Collins, Fred White, Wayne Lamberth, Paul Freeman, T. W. Denton, Bob Culbreath, and Norman Lane. The Bank of Portland opened for business on April 15, 1977. John Garrott and Noel Martin joined the board of directors in 1979.

Due to its fast growth, the bank opened a branch in Gallatin on May 15, 1980. It was named Volunteer State Bank, a branch of the Bank of Portland until January 1,

1982. The name was then changed to Volunteer State Bank. VSB continued its growth with the purchase of Bank of Hendersonville in 1983 and Bank of Orlinda in 1986. Further expanding into Robertson County, a branch opened in Springfield in 1987. The bank acquired the White House branch acquired First Union in 1996.

The Portland branch relocated from its original location in April 2004. The new building houses the main office, bookkeeping, loan department, and administrative offices. Volunteer State Bank now has nine branches in Sumner and Robertson counties. Currently serving on the board of directors are Chairman Jeff Collins, Robert Bibb, Tim Ferguson, Retta Gardner, Luther McDaniel, Mike McDonald, VSB President Matt Ricker, Jaska Russell, and W. E. (Buddy) Shaw. 🌟



Above, Gallatin branch, the second branch opened in 1980 as Volunteer State Bank, A Branch of Bank of Portland.

Below, current location of the main branch in Portland since 2004.

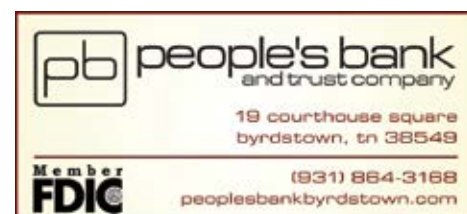


## PEOPLE'S BANK AND TRUST COMPANY OF PICKETT COUNTY

### Byrdstown, TN

People's Bank and Trust Company of Pickett County, Byrdstown, TN, was formed in 1978 as the vision of our founders, the late James Elder and the late Bill Keisling. Their vision, along with the original board of directors, was to create a locally owned and operated community bank to serve the financial needs of the citizens of Pickett County, the People's Bank. That vision continues

today as we strive to further the interests of our community one customer at a time. From humble beginnings, the bank has grown into a multi-bank holding company serving all of the Upper Cumberland area of Tennessee and Kentucky. We join our fellow bankers in wishing the Tennessee Bankers Association a happy 125th anniversary! 🌟





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## THE LAUDERDALE COUNTY BANK

*Halls, TN*

In 1977, six local business people in West Tennessee set about to offer a new type of banking service to Lauderdale County. These original board members were C. N. Armour (Chairman), Sammie Arnold, Gerald Cherry, Gladys Crain, Hal Pennington, and William Spence, along with President and CEO Jerry Carihfield and Cashier Billy Woods. The bank charter was granted in 1978, and the bank opened April 4, 1979. In 1989, an office was opened in Ripley, making Lauderdale County Bank the first to offer full service banking in both Halls and Ripley. Jerry Carihfield continued to serve as President/CEO until 2009, when he retired and was succeeded by

his son, Greg Carihfield. Mr. Armour's granddaughter, Rebecca McWilliams, now serves as Chairman of the Board and his great grandson, Monty McWilliams, is also a board member. Other board members are Jerry Carihfield, Greg Carihfield, Sharon Whitson and Shea Harris. ☼



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## AMERICAN BANK & TRUST OF THE CUMBERLANDS

*Livingston, TN*

On August 13, 1979, Dale Hollow Savings & Loan was opened on West Main Street in Livingston with three employees. Later Dale Hollow Savings & Loan took on the new name of American Savings Bank, commonly referred to as ASB.

In 1990, growth brought expansion to the bank building, doubling the size. That facility is the same building in which we still operate at 808 West Main Street in Livingston. American Savings Bank converted from a savings and loan to a state-chartered bank in June 1994. In September, 2001, the bank purchased real estate in Cookeville for planning of future branching. With the plans in place for branching out into the larger

marketplace, American Savings Bank became American Bank & Trust of the Cumberland in February 2002.

Our expansion to Cookeville came about with the opening of the 10th Street office in December 2005. One month later, the building program began for the development of the Neal Street office in Cookeville. The new Neal Street office opened in July 2007. American Bank & Trust of the Cumberland currently operates two branch locations in Livingston and Cookeville.

American Bank & Trust is currently continuing their expansion in the Cookeville market as we are constructing a new branch on Willow Ave. This branch will be open in early 2015. ☼





## BANK OF BARTLETT

*Bartlett, TN*

Bank of Bartlett, incorporated in 1980 and headquartered in the City of Bartlett, attributes much of its success to its involvement in area churches, schools, and charitable organizations.

Bank of Bartlett has grown to become one of the largest banks in the Memphis market and among the top 50 banks in Tennessee. Bartlett Mortgage, a subsidiary, opened in 1983, has made dreams come true, financing over 50,000 homes in the metro area and consistently ranking in the top mortgage companies yearly.

Success in meeting its customers' expectations and needs led to the bank's growth and expansion to eight strategic locations throughout the Memphis metro area in addition to an ATM distribution network in all area Walgreen stores. Saturday banking, convenient hours,

and personal service are enhanced by the newest and best technology, including smart ATMs, internet and mobile banking, remote deposit, and mobile deposit.

From its inception, Bank of Bartlett accepted leadership roles in the community, including helping found a thriving business-tech industrial park in Bartlett, redevelopment of downtown Memphis landmarks and housing, and active involvement in all facets of business, commercial, retail, and residential development.

Bank of Bartlett's mission and theme, "what's your dream," is not taken lightly as Bank of Bartlett works diligently and purposefully every day in tandem with its customers to "make dreams come true!" 🌟



## PROGRESSIVE SAVINGS BANK

*Jamestown, TN*

On June 5, 1980, Progressive Savings and Loan opened its doors on Main Street in Jamestown, TN, with \$1 million in capital assets and three employees on their payroll. The bank was founded by a group of Upper Cumberland businessmen, including Lyndon Rains, who believed that a bank should bring value to the community it serves. Rains had a vision to incorporate banking, insurance, and wealth management in a full-service financial center. Growth brought expansion to new markets, first Wartburg then Crossville.

Later Progressive Savings and Loan became Progressive Savings Bank. In 2007, three years after his death, Rain's vision of a full-service financial center came to fruition with the opening of the

Progressive Financial Center in Cookeville. The Cookeville Financial Center houses Progressive Savings Bank, The Rains Agency—a full-service insurance company, and Cravens and Co wealth management firm. Progressive converted from a savings and loan to a state-chartered bank in November 2010.

Today, with Lyndon Rains' son, Steve Rains, at the helm and a firmly established board including Bob Ramsey, a founding director who still serves, Progressive Savings Bank has over \$250 million in assets and 110 employees among six locations. Thirty five years after opening its doors, the principles on which Progressive Savings Bank was founded still remain unchanged. 🌟



Our original location in Jamestown, TN, Fentress Co, 1980



Cookeville Financial Center, present day



## THE TRUST COMPANY

*Knoxville, TN*

Founded in 1987, The Trust Company is a state-chartered bank specifically with limited-to-trust powers. The Trust Company is committed to providing personal trust and investment services within a strong business organization. It is our pleasure to provide financial solutions to the communities we serve by offering services in the areas of investment management, personal trust, 401(k) and retirement plans, IRAs, financial planning, estate, and generational planning.

These services are typically provided for individuals, families, corporations, endowments, and foundations. At The Trust Company, we take pride in serving as problem solvers for our clients. For our wealth management clients, we often operate as a de facto CFO for the family, helping to make important decisions,

paying bills, protecting assets, etc.

Our retirement plan services have always provided one-on-one participant education with no additional fees. Most companies charge for providing personal advice, but we feel if someone is given comprehensive advice, they can make better choices. If they make better choices, then they will be happier and more likely to refer The Trust Company to one of their friends.

We are intensely focused on meeting our customers' needs. We are committed to our internal systems that help assure we are constantly aware of those needs, either face-to-face, through phone calls, or electronically with e-mail. We believe in cultivating ongoing relationships with our customers and value the time we spend meeting with them.



Our goal is to be a leader in providing financial services by meeting the needs of our market. At the same time, we are committed to sustaining a high level of quality and value for our customers. In order to accomplish this, we only employ highly qualified personnel who perform in a professional and ethical manner. This culture is promoted through a teamwork environment with individuals who share the overall goals of the organization. ☺

## BANK OF CLEVELAND

*Cleveland, TN*

Bank of Cleveland opened its doors over 27 years ago in a modest, mobile facility. At that time, the era of bank mergers was underway, and Bank of Cleveland was established with the expressed goal of providing Bradley County a true, locally owned and operated community bank. Today, Bank of Cleveland is the only locally owned and managed bank headquartered in Bradley County. The bank consistently performs in the top of its peer group and earns top ranking on

state and national levels. Bank of Cleveland's strength and stability have been achieved through excellent leadership, a dedicated management team, knowledgeable staff, and loyal customers.

Bank of Cleveland has four full-service offices and recently expanded its footprint to include the newest and largest mortgage lending facility in Bradley County—Bank of Cleveland's Home Loan Center. ☺



# *Congratulations on 125 years of excellence!*



*from* **first** Community Bank of East Tennessee MEMBER FDIC

SCOTT DESJARLAIS, M.D.  
4th District, Tennessee

COMMITTEE ON AGRICULTURE  
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LIVESTOCK AND FOREIGN AGRICULTURE  
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ORGANIZATIONS  
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AND ADMINISTRATIVE RULES



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<http://DesJarlais.house.gov>

April 17, 2015

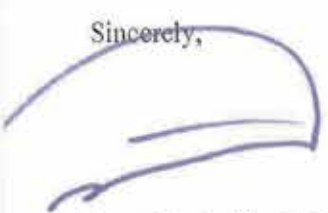
Dear Tennessee Bankers Association,

I would like to take this opportunity to congratulate the Tennessee Bankers Association ("TBA") on its 125<sup>th</sup> anniversary. The TBA has been instrumental in representing 214 Tennessee banks in Nashville and Washington, D.C. for over a century, providing training and serving as a network for them. Moreover, the TBA provides one of the largest training and professional development programs in the country with over \$2 million in revenue each year.

The TBA also oversees the Personal Economics Program, a financial literacy initiative that promotes bankers in the community. Last year Tennessee bankers made 4,858 presentations to almost 65,000 individuals covering topics such as building savings, fraud, identity theft and the importance of establishing strong credit.

Again, congratulations on your 125<sup>th</sup> anniversary of serving the banks of Tennessee. We greatly appreciate all that you have done for the Tennessee banking industry.

Sincerely,

  
Scott DesJarlais, M.D.  
Member of Congress





## WILSON BANK & TRUST

Lebanon, TN

In late 1986, Lebanon's two major independent banks were both being purchased by larger regional banks, acquisitions that would leave Wilson County without a locally based financial provider for the first time in many years. A group of local business people recognized the void as both a true need in the community and a tremendous opportunity. The group put together an organizational plan, filed a letter of intent, and came together as the board of directors of a new institution they called Wilson Bank & Trust.

In February 1987, the organizers sold the first share of stock. In just 90 days, powerful interest from local investors generated stock sales of more than \$5 million. The bank hired its first employee, CEO Randall Clemons, a local bank executive and another firm believer that an independent, community-based bank was sorely needed. Clemons and a small

staff quickly began preparing the bank's first home by renovating a small, two-bedroom house on the former property of the historic Castle Heights Military Academy. After opening its doors on May 11, 1987, WB&T rapidly developed and built upon a strong customer base.

The convergence of timing, tradition, values, expertise, and support became a foundation for sustained success and consistent growth at Wilson Bank & Trust. From the beginning, and with every subsequent expansion, the bank committed to making the community a better place by giving back through events, contributions, special programs, and other forms of support.

Today, Wilson Bank & Trust has grown to \$1.9 billion in assets, with 26 branch locations and a service area that includes eight counties throughout Middle Tennessee, including the recent addition of an



office in Putnam County.

WB&T offers all possible financial services, and is a local leader in technology-related offerings. Yet in its commitment to each individual's needs, its willingness to make the extra effort and its independent spirit, Wilson Bank & Trust is still very much the small hometown bank that's eager to exceed expectations and build meaningful, lasting, personal relationships. 🌟

## FIRST COMMUNITY BANK OF BEDFORD COUNTY

Shelbyville, TN

First Community Bank of Bedford County is a locally owned bank that opened its doors to the public in Shelbyville, TN, on April 1, 1988, with a staff of five community-minded bankers. Sydney C "Bud" McGrew, known to Tennessee bankers from his teaching days with the TBA and the Graduate School of Banking at LSU and being honored as one of the TBA Leaders in Banking Excellence, was the original CEO of the bank and held that position until retiring and turning the reins over to Billy F Hicks, another member of the TBA Leaders in Banking Excellence.

Upon Hicks' retirement, Donna M Stone, the third member from First Community Bank honored as a TBA Leaders in Banking Excellence and the first female president of the Tennessee Bankers Association, stepped in to operate the bank until she retired in 2012. Stone remains as First Community Bank chairman of the board. The bank's current CEO is J. Scott Cocanougher. 🌟

The bank has grown to be a \$350 million bank with 71 community-minded banker employees and branches in Bedford and Moore counties. The bank will soon open a branch in Murfreesboro, TN. In 2002, the bank purchased a mortgage company that now operates under the name of First Community Mortgage with retail offices throughout the middle Tennessee area and provides mortgage solutions for many banks in the state of Tennessee as well as in 36 other states, primarily east of the Mississippi River. 🌟





## THE BANK OF NASHVILLE

### Nashville, TN

The Bank of Nashville, a division of Synovus Bank, opened in 1989 after investors raised \$22.5 million dollars in capital, a record amount at that time for a de novo bank. The bank was opened to serve the financial needs of small to mid-sized commercial businesses, the owners and employees of those businesses, and professionals, and that remains the bank's focus today.

In 2002, The Bank of Nashville was acquired by Synovus, a financial services company headquartered in Columbus, GA.

After 25 years in the L&C Tower, the bank branch and corporate offices are moving this summer to a new building in The Gulch, which will bear the bank's name. Gulch Crossing is the first Class A, LEED-certified building to be built in The Gulch.

Synovus and The Bank of Nashville provide commercial and retail banking, as well as investment and mortgage services, through nine banking centers in Davidson, Williamson, Sumner, and Rutherford counties. See The Bank of Nashville at [www.bankofnashville.com](http://www.bankofnashville.com).

Synovus Bank is a Georgia-chartered,

FDIC-insured bank. Synovus Bank, together with its affiliates, provides commercial and retail banking, investment, and mortgage services to customers through 28 locally branded divisions, 258 branches, and 341 ATMs in Georgia, Alabama, South Carolina, Florida, and Tennessee. See Synovus Bank on the web at [synovus.com](http://synovus.com), on twitter @synovus, and LinkedIn. ☺



**Initial management team in 1989: (L-R) Tom West, Anne J. Cheatham, Richard Chambers, Joan B. Marshall, Richard H. Fulton, Bruce Bitchell**



## EQUITABLE TRUST COMPANY

### Nashville, TN

Equitable Trust Company was chartered under Tennessee banking statutes in 1991 as a nondeposit bank dedicated exclusively to providing trust administration, wealth management, securities custody, and related fiduciary services to individuals, corporations, trusts, charitable organizations, and employee retirement plans. The company has over \$2 billion in assets under administration.

The historical roots of Equitable Trust date from the founding in 1930 of Equitable Securities Corporation, which became a nationally known investment bank headquartered in Nashville. A merger of Equitable Securities Corporation into American Express Company was effected in 1968. Equitable Securi-

ties Corporation was re-established as an independent firm in 1972 when a group, headed by William H. Cammack, acquired the business and associated goodwill from American Express Company. It was from the re-established Equitable Securities Corporation that Equitable Trust Company had its beginning, when Equitable Trust Company was organized in 1991 as a wholly owned subsidiary. William H. Cammack was chairman and chief executive officer, and M. Kirk Scobey, Jr, was executive vice president and senior trust officer.

In 1998 Equitable Securities Corporation, with its subsidiary Equitable Trust Company, merged with SunTrust Banks, Inc. Equitable Trust Company contin-

## EQUITABLE Trust

ued to operate without interruption as a separate trust company under SunTrust ownership until 2001, when its original management group purchased Equitable Trust Company and established it as an independent trust company.

Tom R. Steele, a director of Equitable Trust Company since its founding, serves as president and chief executive officer of Equitable Trust Company, William H. Cammack as chairman, and M. Kirk Scobey, Jr, as vice chairman. ☺



## BANCORPSOUTH BANK

### Jackson, TN

The history of BancorpSouth traces back to the Civil War and is the result of many small banks merging and changing names. What began over a century ago in a hardware store in then tiny Verona, MS, now spreads from Texas to Missouri to the Gulf Coast. This tremendous expansion has been matched by the continuous growth in new markets, products, and services to help clients meet and exceed their financial goals.

In 1886, a group of entrepreneurs in Jackson, TN, met in the law offices of Pitts, Hays and Meeks to form Second National Bank. The population of Jackson was approximately 8,000 at the time. Second National Bank would later change its name to Jackson National Bank and then to Volunteer Bank in 1993.

More than a century after chartering Second National Bank, state laws were changed, allowing statewide banking. By 1986, what was then known as the Bank of Mississippi had a footprint that

reached from the Gulf of Mexico to the Tennessee state line. Shortly after the Federal Interstate Banking law was passed in 1992, the bank expanded into Tennessee. Ultimately, the merger of the Bank of Mississippi and Volunteer Bank, in 1992, helped create today's BancorpSouth.

Today, BancorpSouth operates seven banking locations in Jackson and 30 throughout Tennessee. BancorpSouth Bank, a wholly owned subsidiary of BancorpSouth, Inc, a financial holding company headquartered in Tupelo, MS, with \$13.3 billion in assets, operates approximately 300 commercial banking, mortgage, and insurance locations in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee, and Texas, including an insurance location in Illinois.

BancorpSouth is a proud member of the Tennessee Bankers Association with a long and dedicated history of supporting the TBA, its programs, and activities. 🌟



## CITIZENS COMMUNITY BANK

### Winchester, TN

Citizens Community Bank Winchester, TN, was organized in 1992. The bank opened in November of that year with a little over \$4 million in capital and has grown its capital to \$23 million, with total assets of \$196 million. Dennis Walker and Steve Collins were former competitors when they teamed up to form what was then the only community bank in Winchester. The initial stock price was \$10, and today it sells for \$57, when it is available.

In addition to the main office in Winchester, we have a full-service office in Huntland, a drive-in branch in Decherd, and a mortgage office in Tullahoma. Citizens has ranked among the top five percent of "Best Performing Community Banks" as reported in *ICBA Magazine* on several occasions and was recognized by *American Banker* as the top performing de novo bank in the nation in 1994. 🌟





## FIRST COMMUNITY BANK OF EAST TENNESSEE

*Rogersville, TN*

A group of Hawkins County investors, headed up by long-time banker John L. “Larry” Campbell, joined together in 1992 to establish an independent, locally owned bank—First Community Bank (FCB) of East Tennessee.

The doors of the first FCB branch opened to the public on April 26, 1993, on West Main Street in Rogersville with more than 600 stockholders representing more than \$4.4 million in capital. US Congressman James Quillen attended the grand opening ceremonies along with hundreds of others from the community.

Bank organizers wanted to offer Hawkins County residents an alternative to the multi-billion-dollar chain banks. As the only local, independent bank in the area, they believed FCB would be able to meet the needs of customers with more flexibility than out-of-state branch banks. This belief resonated with local residents, and the bank quickly grew and added new locations. First Community Bank

now offers six locations in Rogersville, Church Hill, Kingsport, and Colonial Heights.

With more than \$180 million in assets, First Community Bank of East Tennessee continues to offer a complete range of financial services including savings; checking; CDs; investment services; consumer, mortgage, and commercial lending; business services; and much more.

The philosophy of local bank decision-making and personalized service remains the driving force of FCB leaders and staff. First Community Bank believes that relationships with their customers are at the heart of everything they do. That’s why they’re known as “the community bank recommended by your neighbors.” Ms Tyler Clinch now serves as the bank’s president and CEO. For more information, visit [www.fcbanktn.com](http://www.fcbanktn.com). 🌟



## DIVERSIFIED TRUST

*Memphis, TN*

Diversified Trust was founded by a group of successful investors with significant experience as fiduciaries. Larry Bryan had enjoyed a rewarding career as CFO of a major health system as well as serving in leadership roles in both nonprofit and for-profit organizations. During the early 1990s, Bryan had a series of conversations about the wealth management and trust industry with Bill Spitz who was serving as treasurer and vice chancellor for investments at Vanderbilt University. Spitz’s career also included approximately 10 years of Wall Street experience, and he had just published a book entitled, *Get Rich Slowly*, which had enjoyed national acclaim.

Bryan and Spitz agreed that something was missing in the South within the wealth management and trust industry. Why is access to the best investment solutions and talent generally limited to multi-billion dollar endowments and pensions? Why do many families with accumulated wealth so often

receive one-size-fits-all wealth advisory and trust services? Would it be possible to offer a tailored, comprehensive wealth management approach delivered by highly talented local professionals? The genesis of Diversified Trust was formed out of these conversations.

The decision was made to launch a company to provide an answer for those in search of comprehensive trust services in the South. It would be service-oriented, not product or transaction-oriented. The mission was simple—to handle our clients’ financial affairs with the same care as we handle our own.

Bryan and Spitz invited a select group of others to form Diversified Trust, including Hal Daughdrill and Sam Graham. Diversified Trust opened in January 1994 in Memphis and subsequently expanded with offices in Nashville, Atlanta, and Greensboro, NC. An emphasis on broad employee ownership fosters a culture of dedicated, high-quality service by owners and a focus on doing what is best for clients over the long term.



Since the company’s inception, Diversified Trust has grown primarily through word of mouth referrals and now has client assets under management in excess of \$5 billion and more than 85 employees. Today the company is among the largest independently owned, comprehensive wealth management companies in the country. 🌟



# TNBANK

## Oak Ridge, TN

The TNBANK story is one of true Hometown Banking®. The bank was founded in 1995 by local business owners who saw and experienced the diminishment of local decision-making. They felt the market needed a bank having local directors and management. TNBANK is a commercial bank focused on the unique needs and opportunities of the communities it serves. Also, to ensure a long-term focus on community needs, the ownership of the bank was widely dispersed. No individual or small group controls the organization's destiny. The result is true Hometown Banking®.

The bank has grown to include five locations in three counties—Knox, An-

derson, and Blount. Locations and services have grown and expanded past our founders' vision, but their initial goal has remained constant. We are local bankers doing business with our neighbors. This is so ingrained in our culture that since November 19, 2002, Hometown Banking® has been a registered trademark of TNBANK. We offer Hometown Banking® with worldwide services.

TNBANK is happy to join Tennessee Bankers Association's 125th anniversary celebration, as we celebrate our own 20th anniversary. It is an honor to be a part of this celebration, and we hope to match their longevity. We look forward to our 125th anniversary. 🌟



**Employees who have been with TNBANK since opening in 1995.**

**From Top Left: Board Chairman Frank Jamison, President Tom Tuck, and Board Member Larry Beeman**

**From Bottom Left: Head Teller Lorraine Loy, Human Resource Director Lois Hart, and Purchasing Operations Felicia Orlando**

# HOME FEDERAL BANK CORPORATION

## New Tazewell, TN

Home Federal Bank originated in 1920 in Middlesboro, KY, as the Peoples Building and Loan Association. In those early years, with modest assets and prudent management, a record of dependability and security was firmly established. The bank's focus on the core values of integrity, excellence, confidentiality, community, commitment, and teamwork proved to be a timeless and successful formula. In 1961, Home Federal became a federally chartered institution, and two branches subsequently were opened in Harlan, KY, in 1975 and 1999 respectively.

To position the bank to serve customers' financial needs better and compete more effectively in an increasingly complex market place, Home Federal converted from a mutual institution to a stockholder-owned institution (HFBA) in December 1992.

In 2001, Home Federal Bank became a state-chartered commercial bank which expanded the opportunity to concentrate more on commercial business. This new charter enabled the bank to deliver financial products to meet the growing needs of its customers, including both consumer and business loans and deposit products.

With Norris Lake located in five different counties contiguous to Middlesboro, HFB saw an opportunity to capitalize on the business growth potential provided by the many miles of beautiful lake shorelines. The bank opened its first Tennessee office in New Tazewell in 1995 and a second Tennessee office located in Jacksboro in 2003 to deliver on the brand promise of "Always Within Reach®."

In August of 2010 the bank strengthened its presence and service capabilities to the Harrogate and Lincoln Memorial University communities by building a sixth branch. The Harrogate, TN, branch is located directly across from Lincoln Memorial University's main campus and its steadily growing academic programs and facilities.

Today Home Federal Bank, with nearly \$335 million in assets and over \$35 million in capital, is one of the top financial institutions in the area. Employees are trained to listen to customers and place an emphasis on the banking services that help turn visions into realities. The timeless core values of integrity, excellence, confidentiality, community, commitment, and teamwork do work! 🌟





## THE FIRST BANK & TRUST COMPANY AND FIRST BANCORP, INC

Johnson City, TN



### DEVELOPMENT AND GROWTH HISTORY

In 1976, the First Russell County Bank & Trust Company was established. It was authorized for business in August 1979 and opened with \$1 million in capital as a result of the sale of 50,000 shares of stock to 186 individual shareholders. The bank opened with the philosophy of being able to provide community services, including longer banking hours and free checking for individuals and businesses alike. First Russell County Bank & Trust Company became known as “the bank that never closed its doors” and earned a well-known reputation for providing exceptional customer service.

First Russell County Bank & Trust Company later changed its name to First Bank & Trust Company to accommodate plans to expand into adjoining counties. In 1984, First Bank & Trust Company opened its first branch outside Russell County in Abingdon, VA. In 1991, First Bancorp, Inc, was formed as the holding company and became the parent company for First Bank & Trust Company and First Bank & Trust of Tennessee. In 1995, First



Bank & Trust Company branched into the neighboring state of Tennessee. As a result of the intrastate banking laws in 2001, the Virginia and Tennessee bank sectors merged into one bank in 2001—First Bank & Trust Company, with First Bancorp, Inc, remaining as a one-bank holding company.

In 1993, the trust and investment division was created, known now as First Investment Management Services, growing from zero assets managed at startup to \$363 million today. First Investment Management Services provides customers with an individually managed portfolio

tailored for both risk management and investment performance while emphasizing personal service.

In 2002, the bank developed and formalized an in-house mortgage division. This division continues to experience remarkable growth. To date, the division manages over \$697 million in outstanding mortgage loans.

First Bank & Trust Company historically has enjoyed strong economic ties to the agricultural community, resulting in the formation of the agricultural division in 2003. This division is nationally ranked with over \$272 million in outstanding agricultural loans.

The bank continues to focus its efforts on ensuring an above-average return to shareholders. Strong demand to acquire bank stock provides a solid return for local investors. One share of stock purchased in 1979 for \$10 is selling for an average of \$61 today, with annual dividends greater than the initial investments.

Today, First Bank & Trust Company has 23 offices throughout the regions of Southwestern Virginia, Northeast Tennessee, the New River Valley, and Shenandoah Valley. The strong philosophy of the bank is to put money back into the communities it serves in an ongoing effort to support economic development.

The bank and its holding company have been in place since 1979, and the board is composed of local business people who provide knowledge and expertise as the bank continues to grow and expand. 🌟

*Congratulations*  
to the  
**TENNESSEE BANKERS ASSOCIATION**  
on your  
**125<sup>th</sup> Anniversary!**

The Senior Housing Crime Prevention Foundation is pleased to recognize the milestone of the Tennessee Bankers Association's 125th Anniversary. Thank you for your partnership and the impact you have in the senior housing community.



[www.SHCPFoundation.org](http://www.SHCPFoundation.org)





## CORNERSTONE COMMUNITY BANK

*Chattanooga, TN*

### A SOLID FOUNDATION . . . A BRIGHT FUTURE

Cornerstone Community Bank of Chattanooga, TN, was founded in 1996 by several area business leaders who had a special vision. That vision was to fill a much-needed void in the local community by providing a strong business lender and small business banking specialist. Today, Cornerstone has five full-service branch locations throughout the Chattanooga MSA and has built a solid foundation as a trusted financial partner for local businesses. Knowledge, expertise, and personal banking relationships are what set Cornerstone apart from other banks and have helped earned its reputation as a premier community bank.

Cornerstone's road to success has not always been a smooth one. Like most community banks, it has taken its fair share of knocks during different political administrations, economic cycles, and regulatory environments. But after weathering the "Great Recession," Cornerstone successfully emerged from under a Consent Order, by cleaning up its balance sheet, improving asset quality,

and raising \$15 million in capital through a preferred stock offering.

On December 8, 2014, Cornerstone announced plans to merge its holding company, Cornerstone Bancshares, Inc., with Pigeon Forge, TN-based SmartFinancial, Inc., parent company of SmartBank. In addition to their Tennessee roots, both institutions share a common culture, mission, and vision. According to Cornerstone's Chairman Miller Welborn, who will serve as chairman of the combined holding company, it was the natural synergies that made this partnership so attractive.

Once merged, the resulting corporation will be a nearly \$1 billion entity under the SmartFinancial name. Cornerstone's current securities position on the OTC Bulletin Board exchange will gain SmartFinancial entrée to be publicly traded on NASDAQ. While the banks will continue to operate under their separate charters and names in their respective markets for the immediate future, plans are to eventually merge the banks, as well.

"Pardon the pun, but it was just a 'smart' move," Welborn said about the



merger. "The size and scale will allow us to compete in our markets and provide an expanded platform for future growth and earnings potential. With all of the positive momentum in Tennessee and 'The Gig City' of Chattanooga, we believe the future of Cornerstone and Smart together is very bright." ☀

## INDEPENDENCE TRUST COMPANY

*Franklin, TN*

Independence Trust Company was founded in 1997 to offer an alternative to existing trust providers. We are privately owned and unaffiliated with any brokerage firm, bank, insurance company, or other financial services firm. This structure was key to our formation, differentiates us from our competition, and is worn proudly in our name. It enables us to make every decision based solely on what is best for our clients.

This founding created a company with the scope to look at broad financial situations for clients rather than selling a solution to only a part of their needs. The services we provide may include trustee, agent for trustee, investment management, coordination with other advisors, reporting, custody of assets, bill payment, and serving as an unbiased advisor. ☀



INDEPENDENCE TRUST COMPANY  
—  —

JIM COOPER  
5TH DISTRICT, TENNESSEE  
COMMITTEES:  
ARMED SERVICES  
OVERSIGHT AND  
GOVERNMENT REFORM

WEB SITE: [www.cooper.house.gov](http://www.cooper.house.gov)

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**House of Representatives**  
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April 20, 2015

Tennessee Bankers Association  
211 Athens Way  
Nashville, TN 37228

To the Tennessee Bankers Association:

It gives me great pleasure to extend greetings to you on the occasion of the Tennessee Bankers Association's 125th anniversary.

The TBA provides valuable benefits to members and serves as an essential part of the legislative process. I am proud of the work you do representing Tennessee bankers and providing training and professional development. The TBA's Personal Economics Program is particularly impressive; teaching the value of financial literacy is one of the best things you can do for a community.

I am honored to join the many well-wishers from throughout the community in recognizing you for your contributions to the great State of Tennessee. As you commemorate this special occasion, know that I and the citizens of the Fifth Congressional District of Tennessee salute you.

Again, congratulations and please accept my very best wishes for a reflective celebration. I know the Tennessee Bankers Association will continue to be a strong presence in our community for many more years to come.

Sincerely,  
  
Jim Cooper  
Member of Congress





## CITIZENS FIRST BANK

### Wartburg, TN

Citizens First Bank was established in 1997 with offices in Wartburg and Oliver Springs. The organizing directors of the bank saw a need for a locally owned and managed financial institution in the Morgan, Roane, and Anderson county area. The bank has since added locations in Oneida, Harriman, and Oak Ridge.

Citizens First Bank's target customers are individuals as well as small and medium-sized businesses. At Citizens First Bank, our relationships with our customers are the foundation of everything we do, and we have adopted the slogan, "*just like our name, we put you first.*" Citizens First Bank is proud to be

a true "community bank." We sponsor numerous events in the communities we serve, and our directors and employees are very active in community and school activities.

Citizens First Bank offers a wide range of deposit and lending products along with ATMs, internet banking, and mobile banking. It is also important for us to continue searching for new ways to serve our customers better. Citizens First Bank is proud to serve Morgan, Anderson, Scott, and Roane counties, and our goal is to continue offering outstanding personal service and quality financial products to our customers. 🌟



## PEOPLES BANK OF EAST TENNESSEE

### Madisonville, TN

Peoples Bank of East Tennessee is a 10-branch community bank headquartered in Madisonville, TN. with its roots firmly planted in the rural communities of East Tennessee, northwest Georgia, and western North Carolina. Since its incorporation in 1997, the bank has focused on being responsive to the needs of the individual consumer as well as small- and medium-sized business, particularly the "home-grown" businesses that are the backbone of so many small communities. Staffing its branches with local, well-known, experienced bankers and tellers and providing them with the flexibility to make decisions at the local level has allowed the bank to grow to approximately \$212 million in total assets.

Under the leadership of Chris White, Peoples Bank became the first bank in the state to purchase another failed institution, (Appalachian Community Bank,

FSB – Ellijay, GA) through the FDIC's "Shared-Loss" program. The board of directors and senior management also prides itself on the level of technology it offers as a smaller community bank in today's competitive environment. With its smartphone application, online, and debt card services, Peoples Bank is providing its customers with the latest in electronic banking services, safely and conveniently. The bank remains committed to true community banking while continuing to offer the most convenient and value-added services to the markets they serve.

The board and management of Peoples Bank wish to congratulate the Tennessee Bankers Association on its 125th anniversary and thank their team of professionals for all that they have done and continue to do to strengthen our industry throughout the state. 🌟



Jeffrey Amburn, Senior Vice-President/CFO (left), Doug Richesin, EVP/CCO (seated), Chris White, President/CEO (right).



## BANK OF AMERICA, NA

Nashville, TN

**SERVING TENNESSEE  
CUSTOMERS, HELPING  
COMMUNITIES FOR NEARLY  
100 YEARS**

Bank of America has a long history in Tennessee, working with businesses of all sizes, helping consumers manage their financial lives, and supporting local communities.

The bank's origins go back 100 years to the German-American Bank, chartered on July 1, 1916. The son of a bank founder himself, Edward Potter, Jr, opened the bank at 310 Third Avenue in Nashville with \$50,000 in capital.

A few years later, German-American Bank changed its name to Commerce Union Bank and continued to grow across the state. In 1987, Commerce Union Bank was acquired by Sovran Financial Corporation, which merged with C&S Bank and NCNB to become NationsBank and ultimately

part of the Bank of America family.

The bank's Tennessee roots are recorded in the book *Mr. Potter and His Bank*, which gives nod to Potter's commitment to customers.

The bank focuses on its local communities, going to market as one bank, whether serving consumers, small-business owners, or commercial bank customers, all key priorities.

"Our purpose is to help make financial lives better through the power of every connection. For our individual customers, that means walking with them through every step of their financial lives. For our business customers, we have the capacity to meet all of their needs from their startup phase and growth through an IPO and beyond," said John Stein, Tennessee president.

Today, Bank of America operates 59 financial centers and 201 ATMs across the state, 14 Merrill Lynch Offices and a US



Trust office in Nashville, headquartered at Bank of America Plaza, 414 Union Street.

"In addition to our banking services, I am proud of the impact Bank of America makes in our community," Stein said. "We are connecting with neighborhoods and investing in the economy of Tennessee through philanthropy and volunteerism."

To learn more about the bank visit: <http://message.bankofamerica.com/heritage> and <http://www.bankofamerica.com/local>. 🌟

## US BANK, NA

Nashville, TN

US Bank, NA, headquartered in Minneapolis, MN, was originally chartered in Cincinnati, OH, in 1853. Today, US Bank is America's fifth largest commercial bank with over \$400 billion in assets. We operate over 3,100 branches in 25 states and conduct wholesale banking, merchant services, and wealth management services on a global scale.

Our Tennessee state headquarters is

in Nashville, and we operate over 100 branches in Middle and East Tennessee. Our Tennessee roots go back to 1934 with the founding of Nashville City Bank. Over the years our name has changed, from the effects of mergers and acquisitions, but our dedication to serving Tennesseans has not. Other legacy bank names include Dominion Bank, First Union National Bank, TransFinan-

cial Bank, and FirstStar Bank.

US Bank is proud to serve the people, the businesses, and communities of Tennessee. Every day, we create jobs, hire and support veterans, finance the operations and expansion of large and small businesses, develop stronger communities—and most importantly, help make the dreams of our Tennessee customers come true. 🌟



## LEGENDS BANK

Clarksville, TN

Legends Bank was organized and chartered in 1998 with an initial capitalization of \$9 million. The organizing directors, led by Billy Atkins, who acted as president and chief executive officer and director, felt the time was right to bring local decision-making back to banking in Clarksville. Assisted by Thomas Bates, Jr, serving as executive vice president and CFO, the bank received its charter on November 12, 1998, and opened its doors with just 15 employees.

Legends Bank now has nine locations across four counties in the Middle Tennessee area. In 2014, the bank added a loan production office on West End Avenue in Nashville.

From humble beginnings in a small modular facility in 1998 to almost \$400 million in assets, eight full-service locations, and nearly 100 employees, we recognize the importance of our employees and directors in achieving this success. We value our customers and shareholders



and appreciate their support over the last 16 years.

Our core values have been simply etched in our brand tagline, "Legendary Service. Extraordinary People." 🌟



## SOUTHERN BANK OF TENNESSEE

### Mount Juliet, TN

Southern Bank of Tennessee can trace its origin to East Tennessee with the creation of The Community Bank of Tennessee by John Jordan and his wife, Nancy, in 1998. In 2012, David Major, Sam Short, and Ed Davenport formed an investment group that purchased The Community Bank of East Tennessee. The bank converted to a sub S Corporation and changed its name to Southern Bank of Tennessee. The bank relocated to Mount Juliet, TN, and created two

additional offices located in Smyrna and Lebanon.

Today the bank has approximately \$195 million in assets and 49 employees. The executive officers, which are David Major, Sam Short, Ed Davenport, John Jordan, and Susan Wilson have over 200 years of combined banking experience. Their successful careers have been affected substantially by the success of the Tennessee Bankers Association. Under the leadership of Bob Gilliam, Brad



Barrett, and Colin Barrett, the TBA has grown to be one of the strongest and most influential associations of its kind in the country.

Thank you Tennessee Bankers Association for your contribution in helping to improve the quality of life for all the bankers and citizens of the state of Tennessee. ☺

## SOUTHERN HERITAGE BANK

### Cleveland, TN

#### A PILLAR FOR PROGRESS IN CLEVELAND-BRADLEY COUNTY

Since 2008, the Ocoee region of Southeast Tennessee has repeatedly attracted among the largest industrial investments in Tennessee. Headlines have featured internationally recognizable corporate names: Amazon, Wacker Polysilicon, Volkswagen, and Whirlpool. These companies' combined \$2.7 billion in capital investment is unprecedented in Tennessee and brightened the future of this entire region.

Call it farsightedness—or perhaps it's just good fortune—but Southern Heritage Bank has been in the right place at the right time. The Cleveland-based bank came into existence in 1999 after 800 mostly local shareholders purchased \$10 million in stock to fund the start-up of Bradley County's most widely owned bank.

From the beginning, Southern Heritage has practiced what is common to every great community bank, which is taking superior care of individuals, families, and businesses. However, Southern Heritage went a step further when it adopted the marketing promise "Expect A Difference," with core values that set it apart from competitors, including the "reflection of Christian values in all our business relationships."

Today, Southern Heritage not only maintains its core values, it continues to be led by the same management team that



founded the bank. It also has retained many of the employees who built loyal customer relationships. Southern Heritage, the bank that began modestly in 1999, now is ranked second in market share of deposits among 14 FDIC-insured banks in Bradley County.

"Our consistent vision, core values, management philosophies, and customer-focused employees have paid off for both Southern Heritage and Bradley County," maintains Lee Stewart, SHB chairman and CEO. "We are very proud that we started with the good faith of local residents and built a bank into a pillar of financial stability for Bradley County."

In its continued evolution, on October



1, 2014, Southern Heritage became a wholly owned subsidiary of First Citizens BancShares, headquartered in Dyersburg, TN, with \$1.5 billion in assets. As of December 31, 2014, Southern Heritage had assets of \$240 million, 63 employees, and three banking offices in Cleveland.

For more information, go to [www.southernheritagebank.com](http://www.southernheritagebank.com) or visit the bank's Facebook page. ☺



## COMMUNITY FIRST BANK & TRUST

### Columbia, TN

Community First Bank & Trust was founded in 1999 by a group of professionals interested in establishing a bank that would be rooted in and focused on the community in and around Maury County. The bank grew quickly and was able to become a force within its market. In 2007, the bank acquired First National Bank of Centerville, which had served Hickman County for more than 120 years. Today, Community First has eight branches and 118 employees serving Maury, Hickman,

and Williamson counties.

Everyone who works here shares a commitment to delivering an exceptional banking experience by personalized customer service, technological convenience, and helpful and knowledgeable employees.

Community First is looking forward to continuing its commitment to our local communities and striving to provide the service that customers have come to expect. ☺



## FIRST ALLIANCE BANK

### Memphis, TN

First Alliance Bank proudly serves the financial needs of Shelby and Fayette counties with four local, full-service offices in the Uptown, East Memphis, Cordova, and Oakland communities. Experienced, professional bankers and local decision-making mean that customers get a true community, hometown-bank experience in a metropolitan setting.

Founded in 1999 by L. Hunt Campbell and a group of local investors, First Alliance Bank specializes in providing customized financing, advanced deposit products, and an array of referral services to small and medium-scale businesses and their principals by pledging to be "Your Partner for Lifelong Financial Success."

Campbell, who still serves as the bank's CEO and chairman, is currently a member of the board of the Tennessee Bankers Association and has held many past volunteer positions with the TBA including chairman of the Education and Training Advisory Committee, member

of the board of *The Southeastern School of Commercial Lending*, member of the Independent Bankers Division board, and member of the Governmental Affairs Committee.

The board of directors, officers, and staff of First Alliance Bank extend to the Tennessee Bankers Association their gratitude for a job "well done" and best wishes for another 125 years of success! ☺





## COMMUNITY BANK & TRUST

### Ashland City, TN

In 1998, several professionals in Cheatham County discussed the issue of local area banks being acquired by nonlocal interests. These organizers filed a Notice of Intent to Organize a State Bank with the Tennessee Department of Financial Institutions and an application with the FDIC for federal deposit insurance. This notice was officially accepted and filed by the commissioner on February 19, 1999. On October 4, 1999, Community Bank & Trust of Cheatham County received its Certificate of Authority from the TDFI and its Certificate of Federal Deposit Insurance from the FDIC.

Being in operation for only 10 weeks, with an office in Ashland City and Pegram, the bank ended 1999 with approximately \$17.3 million in total assets. In 2001, the bank had more than doubled its assets and filed an application to open a new location in Kingston Springs. That office opened in

December 2001.

In 2002, the bank filed an application to open a fourth location in Pleasant View. That office opened in December 2002. In April 2003, Community Bank & Trust made application to form a one-bank holding company, Community Trust, Inc. It was approved and became effective January 1, 2004.

In 2005, the bank filed an application for a new office in Springfield. That location opened for business in April 2005. As a result of the bank's expansion into Robertson County, the board voted to amend the bank's charter, changing the name of the Bank to Community Bank & Trust.

In the fall of 2006, the bank made history by building the first cross-walk in Ashland City to connect its existing office with a new administrative building which houses the operations, accounting, compliance,

marketing, and IT departments.

Community Bank & Trust is dedicated to the communities it serves. We are committed to making an impact in our communities by focusing our supportive efforts in the areas of education, youth, the arts, and community development.

As of December 31, 2014, under the leadership of President & CEO Debbie C. Small, the bank had total assets of \$199 million and 53 employees. 🌟



**Debbie C. Small**  
President and CEO

## SUNTRUST BANK

### Nashville, TN

SunTrust is one of the nation's largest banks. SunTrust operates primarily in the Southeast, the Eastern Seaboard, and in selected markets nationally. With such a broad geographic reach and with its extensive product offerings, SunTrust is uniquely capable of serving a wide range of clients.

The growth of SunTrust in Tennessee began many years ago and is the product of several predecessor banks. In Memphis, it began when The Bank of Commerce, which was founded by nine businessmen in 1873, received its national bank charter and became National Bank of Commerce (NBC). In 1982, when Thomas M. Garrott became president of NBC, they had 24 branches in Memphis. Garrott was instrumental in the formation of the in-store branch model. In 1985, he made an arrangement with Kroger, which resulted in NBC branches being located inside grocery stores across the South. In 2004, when SunTrust and NBC merged; they had 500 branches across the Southeast.

In Nashville, entrepreneurs Frank

Farris, Walter Diehl, and Charles Sikes organized and opened the doors of Third National Bank on July 18, 1927. Sam Fleming, president from 1947-1973, served through a time of tremendous growth, including establishing a branch network. Today that network has grown to 55 locations in the greater Nashville area. Third National was the first to offer specialized banking services to the music industry. This model has been successful, and SunTrust now has a Sports & Entertainment Division with offices from Los Angeles to New York to Miami. In December 1986, it was announced by Chairman of the Board Charles Kane and President John W. Clay, Jr, that Third National Bank would merge with SunTrust.

The history of SunTrust in East Tennessee can be traced to when Harry Probasco settled in Chattanooga in 1885. In 1888, Probasco formed a private bank in partnership with Fred Wiehl. Probasco was granted a state charter for the American Trust and Banking Company in 1911, and American Trust opened for business in 1911 as a premier trust



**From Right to Left: Sam Fleming, Web Johnston, Walter Diehl, Sam Hunt, Charlie Kane looking at rendering of a new branch.**

company. American Trust moved to 736 Market Street in 1968, which remains the Chattanooga headquarters today. The bank obtained a national charter in 1948 and changed its name to American National Bank. In 1962, Scott Probasco, Jr, assumed the role of vice-chairman and in December 1982, American National merged with Third National Bank of Nashville, TN. 🌟



## TRISTAR BANK

### Dickson, TN

In April of 1999, Ted Williams and four other Peoples Bank directors decided to charter a new bank in Dickson County. It was the first time in 45 years that a new bank had been chartered in the county. Circulars were made available on July 2, 1999, and in 67 days, the organizers had sold \$7.5 million in TriStar Bank stock to begin the bank. The bank officially opened a modular branch on a 2.5-acre tract in Dickson.

As an initial marketing strategy, the bank opened one second after midnight on January 1, 2000, being the first bank to open its doors in the new millennium. The only bank charter dated January 1, 2000.

The bank entered into an agreement to purchase NBC's branch in the Dickson Kroger Grocery Store. The branch added \$12.5 million in deposits and \$2.5 million in loans to TriStar's holdings when the acquisition was completed on May 14, 2004.

In November 2011, the bank built a new permanent branch facility in Pomona that replaced its temporary facility

where the bank was located originally at Dickson. During the grand opening, the bank raised \$2 million in new deposits.

In 2012, the TriStar purchased two offices from Community South Bank, located in Columbia and Spring Hill. The acquisition grew the bank to over \$220 million in total assets with six offices in three counties.

The bank completed its 15th year of operation in 2014. In November, the bank broke ground on a new branch facility in Columbia. The *Nashville Business Journal* recognized TriStar Bank as a true community leader in Middle Tennessee, ranking 11th in terms of number of volunteer hours given by our bankers.

"In looking back at our 15 years as YOUR COMMUNITY BANK, the recent recognition by the NBJ helps summarize our special brand of community banking. I am very proud of our bankers, our bank, and what we have accomplished in a relatively short amount of time," said Ted Williams, president and CEO. 🌟



## FSG BANK, NA

### Chattanooga, TN

FSG Bank was founded in 1999. After a successful first six years, capped by the bank's holding company conducting a successful IPO and listing on NASDAQ (I), it found itself especially beset by the challenges of the Great Recession. In 2011 the board of directors decided to change direction and committed to the hard work of rebuilding the company and bank.

Mike Kramer was hired to lead a new executive team to execute a strategy focused on fixing the asset quality problems, raising new capital, restoring regulatory relationships, and returning the company to profitability.

After disposing of over \$120 million of problem loans in 2012, the company raised over \$97 million in new capital in 2013. In 2014, the OCC and Federal Reserve removed the regulatory orders

that had been in place since 2011, and the company was restored to profitability.

During the rebuilding of the bank, the focus has been on building a premiere business bank in East Tennessee and Northwest Georgia. In March 2015, the company announced its intention to merge with Atlantic Capital Bancshares, a \$1.2 billion commercial bank, headquartered in Atlanta. The combination should result in a roughly \$2.7 billion bank with corporate offices in Atlanta, Knoxville, and Chattanooga—the bank will be domiciled in Chattanooga.

From a humble beginning and an intense rebirth, FSG Bank is steadfast in its vision of building a premiere commercial and private bank in the Southeast.

Learn more about FSG Bank online: [www.fsgbank.com](http://www.fsgbank.com). 🌟





## HIGHLANDS UNION BANK

*Rogersville, TN*

Currently celebrating its 30th anniversary, Highlands Union Bank is a community banking system that serves 10 markets in Tennessee, Virginia, and North Carolina, including the East Tennessee communities of Blountville, Knoxville, Rogersville, and Sevierville.

Formed in 1985 following a decade of consolidation within the banking community, HUB was founded by a group of investors seeking to establish a locally owned bank that would be accessible by, and meet the needs of, the region's businesses and residents. The bank's shareholders vowed not to stray from its core tenets of providing excellent personal service, along with the best in banking and financial products.

From the beginning, HUB has been embraced by the banking public. The bank's assets doubled during the first

month and grew from \$2.2 million to \$9.2 million during the first year. Today, with assets exceeding \$600 million, HUB is still growing. Guided by its motto of "Faces you know...People you trust,"<sup>SM</sup> HUB has remained steadfast in its commitment to go the extra mile for every customer, and the bank continues to believe that customers are its most valuable asset.

A cornerstone of HUB's approach to banking has been the lasting personal relationships between employees and customers in each community it serves. Understanding the individual needs of its patrons has enabled HUB to provide tailor-made banking solutions, merging the highest level of individual attention with an array of products and services to optimize each customer's banking experience.

For three decades, Highlands Union



Bank has fulfilled its original purpose. HUB's unwavering commitment to service remains as strong today as it was 30 years ago, and it has proven to be the foundation of the bank's success at each of its 14 locations. 🍀

## PINNACLE BANK

*Nashville, TN*

**PINNACLE FINANCIAL PARTNERS IS EXCITED TO WISH THE TBA A HAPPY 125TH BIRTHDAY. WE ARE PROUD TO BE MEMBERS.**

Nashville-based Pinnacle celebrates its 15th anniversary this year. Founded in 2000, Pinnacle has more than \$6 billion in assets, with 29 offices in Middle Tennessee and five in Knoxville. Pinnacle is the second-largest bank holding company headquartered in Tennessee.

At Pinnacle, associates are at the heart of everything the firm does. The formula never changes—excited associates lead to engaged clients, and engaged clients lead to enriched shareholders. The firm believes there is simply no other way to sustain market-leading levels of client satisfaction—and outsized returns for shareholders—than to create a top-notch work environment where associates feel valued, respected, and engaged.

Given the strong link between job satisfaction and firm value, Pinnacle has

been very intentional about the kind of culture it wanted to create. Specifically, the company's vision is to build the best place to work in Tennessee. *American Banker* named Pinnacle No. 2 on its list of "Best Banks to Work For" in the US, making the firm the best bank to work for in Tennessee. In addition, Great Place to Work® ranked Pinnacle the No. 5 Best Medium-Sized Workplace in the entire country.

The strategy really works. According to Greenwich Associates, the firm's "net promoter" score—clients who are likely to recommend Pinnacle to their friends and colleagues—is meaningfully higher than all of their key competitors. In addition, Pinnacle has been the fastest-growing bank in the Knoxville market since

the de novo expansion there in 2007. The high levels of associate and client engagement result in top-quartile performance compared to peers. 🍀





## INSBANK

*Nashville, TN*

While INSBANK has only been around for 14 years, it has a unique identity and history. Started by the efforts of independent insurance agents across the state in response to the Gramm-Leach-Bliley Act, the bank was originally named Insurors Bank of Tennessee and served the needs of the agents and clients they referred.

With a niche model and a statewide footprint, the bank was an early adopter of remote deposit technologies, using an ACH-conversion product for clients even before the passage of Check 21. As the company steadily grew its business-focused portfolio, the bank evolved into a general commercial bank while maintaining a niche market with insurance agents. In 2006, it rebranded with the name INSBANK.

With a successful capital raising in 2007, the company embarked on a steady growth plan focusing its resources in the Nashville metropolitan area. Due to a consistent and conservative credit culture, INSBANK weathered the economic crisis with minimal loan losses, enabling it to grow while some of its competitors could not during the post-crisis years.

In 2012 the company built a headquarters location in the Green Hills



neighborhood of Nashville and in 2013 formed a partnership with the Tennessee Medical Association to operate a division of the bank catering to the needs of physicians across the state.

As a result of steady growth, earnings, and asset quality, INSBANK was selected as a finalist for the *Nashville Business Journal's* "Best in Business" awards for each of the years 2012, 2013, and 2014.



WHERE GENUINE MATTERS.

As of year-end 2014, the bank maintained more than a quarter billion dollars in assets and was generating a 10 percent return on common equity. 🌟

## TRADITIONS FIRST BANK

*Erin, TN*

Traditions First Bank was established November 30, 2000, in historic Erin, TN, the first community bank to be established in Houston County in over 60 years. In 2007, Traditions First Bank branched southeast to beautiful Dickson County.

Since Traditions First Bank opened for business in 2000, millions in deposits have come back into our markets. We work hard to bring money back into the local economy, and we make a concerted effort to invest money into the community. Houston County, Dickson County, and the surrounding areas have given us an overwhelming amount of support, and

we strive to return that gratitude through community service, civic involvement, and other financial and philanthropic ventures.

**Mission Statement** - To provide traditional banking services to clients in our market area based on the values that we hold highest, while providing an adequate return to our shareholders. To empower our employees to make common sense decisions in order to provide the efficient service we feel our community warrants and demands. To actively support growth and progress in our area by investing in our community. 🌟





## PEOPLES BANK OF BEDFORD COUNTY

*Shelbyville, TN*

Someone in years past said, “Actions speak louder than words.” Peoples Bank of Bedford County takes this statement to another level, “more action, fewer words.”

On December 11, 2000, this hometown bank in Shelbyville, TN, opened its doors to the good people in Bedford county. Notwithstanding the six other banks, two credit unions, and numerous financial outlets, this locally owned and operated bank has been a frontrunner in providing quality financial products and services to the community. And although more growth is planned for expansion into other middle Tennessee markets, our mantra always will be to maintain that community feel that has made us successful thus far. 🌱



## BB&T

*Knoxville, TN*

BB&T is one of the largest financial services holding companies in the US with assets of more than \$186.8 billion, more than 34,000 employees, and approximately 1,850 locations in 12 states and Washington, DC. Founded in 1872, BB&T is a full-service financial institution offering a full range of consumer and commercial banking, securities brokerage, asset management, mortgage, and insurance products and services.

Headquartered in Winston-Salem, NC, BB&T's banking subsidiaries are organized as a group of community banks, each with a regional president, which allows decisions to be made locally, close to the client. This also makes BB&T's client service more responsive, reliable, and empathetic. BB&T realizes its vision—“to create the best financial institution possible”—by meeting its responsibilities to its clients, employees, shareholders, and communities.

BB&T entered Tennessee in 2000 with the acquisition of BankFirst Corporation. Today, BB&T has 52 financial centers in the state.

The company strives to help its clients achieve economic success and financial security; create a workplace where employees can learn, grow, and be fulfilled in their work; optimize long-term rewards to its shareholders; and help make its home communities better places to live and work.

A Fortune 500 company, BB&T is consistently recognized for outstanding client satisfaction by the US Small Business Administration, Greenwich Associates, and others. More information can be found at [bbt.com](http://bbt.com). 🌱



BANKING INSURANCE INVESTMENTS



## Complex dilemma. Simple solution. Outsource trust services to the experts.

You've worked hard to build relationships with your clients, but administering a trust brings a whole new set of demands – and challenges – you may not be willing to accept. Experts say a \$500 million asset base is needed to make a profit in the trust industry,\* and most bank trust divisions (and trust institutions) have considerably less.

Keep the rewards and avoid the hassle by outsourcing your trust administration to Cumberland Trust. We are an independent company focused on people, their needs and values—not money management—and can help navigate complex situations that stretch across multiple generations.

We work with a number of community banks that realized the risk wasn't worth the reward. These banks are able to continue offering trust services to their clients by outsourcing the administration to us, while retaining the investment management piece.

Learn more at [cumberlandtrust.com](http://cumberlandtrust.com), or call 615.783.2540.

*\*According to Fiduciary Earnings & Expenses, recent analysis suggests that an asset base close to \$500 million is needed in order to make a profit in the trust industry.*



ATLANTA • AUSTIN • CHATTANOOGA • DALLAS • KNOXVILLE • MEMPHIS • NASHVILLE • TAMPA





## CUMBERLAND TRUST AND INVESTMENT COMPANY

*Nashville, TN*

Founded in 2001, Cumberland Trust is an independent trust company focused solely on personal trust administration. We work as part of the family's team of advisors including investment professionals, accountants, and estate-planning attorneys. Our focus is on people, their needs and values—not money management. Individuals who have created wealth are concerned about maintaining continuity and harmony in their families. Trusts are the ideal way through which this can be accomplished.

Many bankers have recognized the significant expense associated with maintaining their own trust departments. For

this reason, we work closely with community banks to offer trust administration services while allowing the banks to retain the investment management. With more than \$2.1 billion in assets under management, we help families navigate complex situations that stretch across multiple generations.

Headquartered in Nashville, we are conveniently located throughout the Southeast with offices in Atlanta, Austin, Chattanooga, Dallas, Knoxville, Memphis and Tampa. To learn more about our unique platform, visit us online at [www.cumberlandtrust.com](http://www.cumberlandtrust.com) or call 615-783-2540. ☎



CUMBERLAND  
TRUST & INVESTMENT  
COMPANY

[www.cumberlandtrust.com](http://www.cumberlandtrust.com)

## CUMBERLAND BANK & TRUST

*Clarksville, TN*

The residence of a 19th century banker serves as headquarters for Cumberland Bank & Trust of Clarksville. The home was constructed in 1874 for Bell O. Keesee, president of Montgomery Savings Institution, and continued as a personal residence until 1916 when it was converted to Clarksville Hospital. Following the hospital were several decades of use as a residence until, in 1963, the building was placed into service as a funeral home. The funeral home legacy continues. The bank's operations staff maintains that on occasion, out of the corner of the eye, ghostly apparitions can be seen in the hallways.

The building at 502 Madison Street began its banking days in 1978 as Bank of Clarksville. Following a series of mergers and acquisitions, the building was divested by a regional bank, then acquired and renovated by Cumberland Bank & Trust.

Cumberland Bank & Trust was chartered in 2001, currently has \$170 million in assets, and is a true community bank with all five offices located within Clarksville and Montgomery County. ☎



DIANE BLACK  
6<sup>TH</sup> DISTRICT OF TENNESSEE

COMMITTEE ON  
WAYS AND MEANS

SUBCOMMITTEE ON HEALTH

COMMITTEE ON THE BUDGET



CONGRESS OF THE UNITED STATES  
HOUSE OF REPRESENTATIVES  
WASHINGTON, DC 20515

DISTRICT OFFICES

355 NORTH BELVEDERE DRIVE  
SUITE 308  
GALLATIN, TN 37066  
(615) 206-8204  
(615) 206-8980 (FAX)

321 EAST SPRING STREET  
SUITE 301  
COOKEVILLE, TN 38501  
(931) 854-0069

April 21, 2015

Dear Tennessee Bankers Association,

On this 125th anniversary, I want to thank you for your continued friendship and to honor your unwavering commitment to providing quality financial services for my constituents.

Few could have imagined in 1890, when your organization was founded at the Gayoso Hotel in Memphis, that it would one day be a voice both in Nashville and Washington for every bank in Tennessee—all 214 of them. TBA has stood the test of time, because you have consistently delivered on your mission of supporting Tennessee's banks, thrift institutions, and trust companies. With one of the largest programs of its kind in the country, your dedication to quality training and professional development programs have provided the lending tools necessary to help countless Tennesseans achieve their dream of home ownership, a college degree, and owning a business.

Understanding the importance of financial literacy, you have taken training to a local level, giving Tennesseans in rural and suburban communities the tools to make sound financial decisions. Over the last year alone, TBA's Personal Economics Program has facilitated 4,858 presentations to around 65,000 individuals at local schools, community groups, and civic organizations, covering issues including building savings, fraud, identify theft, and the importance of establishing strong credit.

I am confident that TBA's best days are still ahead, and I look forward to continuing our working relationship in the future. On behalf of all of the Tennesseans you have touched over your long history, happy 125<sup>th</sup> anniversary!

Sincerely,

Diane Black  
Member of Congress





## TRUSTMARK NATIONAL BANK

*Memphis, TN*

Trustmark National Bank celebrated 125 years of service to our customers in 2014. Trustmark's history of meeting the needs of our customers extends back to 1889. Since inception as a small start-up bank in Jackson, MS, Trustmark has grown to meet the changing needs of our customers and has expanded the markets in which we operate.

Today, Trustmark provides a complete array of banking, wealth management, and insurance services through 3,100 associates in more than 200

offices across five states—Mississippi, Tennessee, Texas, Alabama, and Florida. Reaching our 125th anniversary is a tribute to the dedication of our associates, our customers who chose us as their financial partner, our shareholders for their belief in our ability to deliver value, and the communities we have the privilege to serve.

While we have a rich history of accomplishments, we believe the best is yet to come. We look forward to continuing our story of success in 2015. ☺



## PATRIOT BANK

*Millington, TN*

**Patriot Bank** is a full-service bank with a focus on community service. The bank serves the growing markets of north and east Shelby County, Tipton County and west Fayette County with a wide range of consumer and commercial accounts and a mortgage division. Patriot Bank opened in Millington in October 2001 and has grown to six full-service banks in Millington, Collierville, and Barretville in Shelby County and Covington, Covington South, and South Tipton in Tipton County. Patriot Bank Mortgage serves Shelby, Fayette, and Tipton counties with offices located in Millington, Collierville, and South Tipton County.

After opening in Millington October 2001 and operating a full-service bank and a mortgage division in two temporary locations, both the bank and mortgage division moved into the new headquarters building in Millington in April 2003.

Expansion followed on its heels:

- April 2003—Patriot Bank established a presence in the Collierville market with the acquisition of BancPlus Mortgage
- August 2003—the bank opened the second full-service Patriot Bank location in Collierville
- 2004—the bank moved into the Tipton County market with a Patriot Bank Mortgage loan office in Atoka and the third full-service location in Covington

The bank maintained steady growth,

topping the \$100 million mark in assets at the end of 2004 and adding services and staff needed to serve an expanding customer base. The bank added the following locations:

- 2005—the Millington mortgage division moved into new office space next door to the bank's Millington headquarters
- 2005—the loan operations department moved to the Covington main bank, consolidating loan operations, loan review, and compliance in one location
- 2006—Patriot Bank acquired the banking operation in Barretville, its fourth full-service location
- July 2007—fifth location opened in south Tipton County
- July 2007—Patriot Bank Mortgage moved mortgage office from Atoka to new South Tipton facility
- September 2007—sixth location opened at Covington South
- 2010—purchased prime lot in the heart of the Collierville commercial district
- January 2012—Collierville location moved in new building on Market Street

Patriot Bank offers a full range of financial needs from personal checking accounts, commercial accounts, and mortgage loans plus convenient services such as ATM and debit cards, telephone banking, and free online banking and bill pay, but it's Patriot Bank's personalized



and professional customer service that sets the bank apart. Complete customer satisfaction is the goal of both management and employees, and Patriot Bank customers can tell the difference. Patriot Bank is "*Downhome Banking the Way It Should Be*"

Patriot Bank also believes in giving back to the communities we serve. Whether sponsoring a Rotary event in Millington, raising money for literacy programs, the Page Robbins Alzheimer's Center annual golf tournament in Collierville or the Covington Exchange Club's gala dinner and auction benefiting the Carl Perkins Center for the Prevention of Child Abuse, the communities that Patriot Bank serves know the bank is not only a friend and neighbor, but a good corporate citizen, as well. ☺



## SOUTHEAST BANK

### Farragut, TN

SouthEast Bank is a Tennessee state-chartered bank with headquarters located in Farragut, TN. With approximately \$721 million in total assets, SouthEast Bank currently operates 10 branches and two loan production offices located in East and Middle Tennessee.

SouthEast Bank has received multiple 5-Star Bauer Ratings and is further supported by its holding company which has over \$3.2 billion dollars in total assets. As the only bank headquartered in Farragut, SouthEast Bank enjoys a top-tier market share among Tennessee-based banks in a dynamic, thriving region of the state. 🌟



## BANK OF LINCOLN COUNTY

### Fayetteville, TN

The Bank of Lincoln County is proud to be the only home-owned and home-operated bank in Lincoln County, TN. We opened our doors in July of 2002 and quickly grew to hold one of the largest market shares in our community. While we were considered a new bank, our staff had over 250 years of combined community banking experience when we opened our doors.

Bank of Lincoln County serves our local community with integrity and pride, and we believe in playing an integral role in the development and growth of our city and county. We support and teach financial education and began School Bank in 2012 in our local schools. We teach kids to save on a weekly basis and have encouraged and rewarded good saving habits with deposits to their savings accounts totaling over \$20,000 since the program's inception.

Supporting local organizations through our time and contributions is another way that we give back. Some of the organizations that we have supported

include 4-H Clubs, Motlow Community College, Little League, Carriage House Players, Chamber of Commerce, Main Street, Imagination Library, Humane Society, Relay for Life, American Heart Walk, and all of our local schools. Local small businesses are the backbone of our community, and the bank features and spotlights them throughout the year with various bank-sponsored programs and special events. Bank of Lincoln County believes in giving back to the community where we live and work, and we look forward to serving this community in the years to come. 🌟





## FIRST COMMERCE BANK

### Lewisburg, TN

First Commerce Bank opened for business in a small brick building located at 701 Cornersville Highway in Lewisburg. It was the product of months of work by local citizens who felt the need for a locally owned and managed bank whose profits would be reinvested in Marshall County and its surrounding counties in the form of new businesses and homes. Over 1,000 people purchased shares.

When the doors opened December 2, 2002, under the executive management of Bill Marsh, Eddie Wiles, and Glenn Hardison, there were 19 employees. The board of directors and advisory directors consisted of Preston O. Blackmon, Walter W. Bussart, John O. Chunn, William H. Coble, Jr, Glenn Hardison, Thomas H. Hawkins, III, Allen L. Henderson, Jr, David Jent, W. B. Marsh, James P.

Moon, James L. Russell, Jr, and Robert E. Wiles, Jr. Each one was committed to the same high standard of customer service and to providing our customers with the most innovative products available. The bank grew to \$50 million in assets by May 2003.

As the bank grew, plans were made for the construction of the main office located at 500 Ellington Parkway, which was completed in November 2003.

In July 2004, the bank reached \$100 million in assets. With customers and shareholders continuing to bring new business to our two branches, management decided to build an office in Chapel Hill, which opened September 6, 2005, on the Nashville Highway.

Total assets reached \$200 million in April 2008, and the following year the operations center was constructed behind



the Ellington Office to provide more space for the loan and deposit operations staff. At the same time, the opportunity to open a branch in Fayetteville presented itself when an empty bank building came up for sale. After refurbishing the interior and updating the exterior, a new office opened for business in May 2009 under Lincoln County President Jeff Whitmore.

First Commerce has now grown to 54 employees with total assets of approximately \$300 million as of February 28, 2015. 🌟

## PLANTERS BANK, INC

### Clarksville, TN

Headquartered in Hopkinsville, KY, privately held Planters Bank entered the Tennessee market with a full-service branch in downtown Clarksville in 2002. Today, four branches and a mortgage office are located in Clarksville, and another eight branches serve Hopkinsville and the western Kentucky region.

Since first opening its doors in 1996, Planters Bank has grown its assets to more than \$820 million (as of December 2014) by offering a full array of consumer and commercial lending and deposit services. The bank leads the Clarksville market in offering technologically innovative products and services, including online banking, custom mobile apps, and treasury management and remote deposit services. Contributing to our success is the ability to leverage the flexibility associated with being locally owned and operated with a strong focus on service.

Planters Bank prides itself on supporting the local communities it serves with generous and active involvement in

economic development, education, arts, agriculture, and social service organizations. Employees at all levels of the bank are engaged in leadership roles in a variety of community organizations from Chambers of Commerce to United Ways, pre-K financial education programs to universities.

Operating under the brand statement, *Expect Great Things*, Planters Bank is committed to delivering an exceptional banking experience with exceptional customer service and personalized attention. Not everyone expects a community bank to lead the way, but Planters accepts the challenge and is dedicated to exceeding our customers' and communities' expectations.

To learn more about Planters Bank, visit our website at [www.plantersbankonline.com](http://www.plantersbankonline.com) or follow us on Facebook, LinkedIn, Twitter, or YouTube. 🌟



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CLARKSVILLE, TN 37040  
TELEPHONE: (931) 503-0391

April 17, 2015

Greetings Tennessee Bankers Association:

I want to express my sincere congratulations on your 125<sup>th</sup> anniversary!

Tennessee banks provide checking, savings and lending options for thousands of Tennesseans. They provide the financial services and products necessary for Tennessee businesses to start, grow, and thrive. They provide new families with the ability to buy their first home and pursue the American Dream. Across the state, Tennessee banks play a pivotal role in our communities.

It is a great honor to recognize your rich, long-standing tradition of financial protection and support. TBA represents all 214 Tennessee banks in both Nashville and Washington, 174 of which are headquartered in Tennessee, while 40 others have branches in our great state. TBA offers the highest quality assistance across the state and represents the vibrancy of small businesses, which are the engines that drive our economy and America's peerless innovation. I'm so pleased to join with the Tennessee community in celebrating TBA and congratulating them on this impressive milestone.

Thank you for all you do for our great state and keep up the good work!



Marsha Blackburn  
Member of Congress





## TENNESSEE BANK AND TRUST A DIVISION OF FARMERS BANK & TRUST

*Franklin, TN*

Farmers Bank is the oldest bank in Mississippi County and the second oldest business in Blytheville, AR.

It was established in 1908 with capital stock of only \$10,000. Today, the bank has capital in excess of \$40 million and assets greater than \$400 million. The bank's first location in 1908 was on the NW corner of Main and Second Street. In 1920, the main office was moved to Broadway and Main Street where a new facility was built in 1969 and still serves as Farmers' main office.

In 1922, B. A. Lynch was elected president of the bank and through astute and conservative management, the Bank weathered the Great Depression of the 1930s without closing its doors. It was the only bank in Mississippi County to survive the Great Depression.

In 1945, R. A. Porter joined the bank, and he later served as chairman, president and chief executive officer as the bank continued to prosper and grow under his leadership and guidance.

In 1984 Farmers Bank was purchased and owned by Gaylon Lawrence, a substantial and successful agribusiness professional from Sikeston, Mo.

In an effort to further deploy existing capital, Gaylon Lawrence, Jr. and Steve Bell moved to middle Tennessee in 2003 to buy a state charter and set up Tennessee Bank & Trust (TB&T) as a division of Farmers Bank. TB&T's first location was built in 2004 and is located at 9000 Carothers Parkway in Franklin, TN. In 2007, a second location was established in the Green Hills area of Nashville at 4007 Hillsboro Road.



TB&T most recently reported total assets of \$200 million with more than 30 employees. The bank is owned by Gaylon Lawrence, Jr. along with other financial, agribusiness, and distribution companies in Missouri, Florida, and California. TB&T is managed by Steve Bell, chairman and CEO of Farmers Bank, and Dan Andrews, Jr. president of Tennessee Bank & Trust. ☺

## UNITED COMMUNITY BANK

*Lenoir City, TN*

The team at United Community Bank (UCB) has always been committed to their people and the communities they serve. As they continue to grow their footprint in the Southeast, they stay true to their strategy, building around the right people in the right markets.

This year, that means growing a stronger foothold in East Tennessee by merging with First National Bank.

UCB first entered the Tennessee market in 2003 when they acquired Lenoir City-based First Central Bank. Shortly after this acquisition, UCB continued to move south into nearby Athens, expanding their reach across seven counties from Cleveland to the Knoxville area.

Recognizing the potential for growth in East Tennessee, UCB decided early on to maintain a strong foothold in the region. The acquisition of First National Bank is further evidence of UCB's commitment to the East Tennessee community.

"This merger is definitely a strong strategic and cultural fit," said Jimmy Tallent, president and CEO of UCB.

"We share a similar philosophy and customer-focused approach, which will help make this a seamless transition for both the companies and our customers."

First National Bank has been in the Tennessee market for more than 100 years. Their long, storied history will complement UCB's strong brand and deep commitment to customer service. With this in mind, both banks are looking forward to what the future holds.

"Combining with UCB enables our customers to benefit from enhanced resources and products from their banking organization," said David Allen, president and CEO of FNB. "This partnership allows us to meaningfully contribute to our local communities. That is what community banking is all about."

This merger is just one small part of the future that UCB envisions in East Tennessee. UCB plans to continue to grow in this area, building stronger relationships within the Tennessee community and providing exceptional service throughout the Southeast. ☺



The Bank That **SERVICE** Built.®





## FIRST CAPITAL BANK

### Germantown, TN

First Capital Bank, a Tennessee-chartered commercial bank, was organized in May 2003 in Shelby County, TN, by nine organizers who are local business and professional persons with significant business and personal ties to the community.

First Capital Bank began business with its primary focus on commercial customers. The bank provides superior customer service from people who recognize you when you come in the door.

First Capital Bank started banking in a temporary location on Judicial Drive in Germantown, TN, with eight staff members. The main office was located inside an office building until October 2005. The new main office building at 7575 Poplar Avenue in Germantown was occupied in October 2005 with 15 staff members. On September 15, 2009, a second location was opened at 555 Perkins

Road Extended in Memphis. The bank currently employs 27 staff members.

Since its inception, the bank's primary mission has been to serve the banking needs of Shelby County, with the focus on the Germantown area. 🌐



					
<b>Jim Crowe</b> VP/Commercial Lender Oak Court 901.762.8473	<b>Brandon Bryant</b> VP/Commercial Lender Oak Court 901.762.8471	<b>Greg Wingo</b> EVP/Senior Lender Germantown 901.752.6225	<b>Richard Whaley</b> VP/Commercial Lender Germantown 901.752.6235	<b>Clay Brents</b> VP/Commercial Lender Germantown 901.752.6237	<b>Jacob Norton</b> VP/Commercial Lender Germantown 901.752.2709

## We answer the call for commercial loans.

At First Capital Bank, our focus is on you. Your business. Your opportunity. Your success. That's why our commercial loans are simple and flexible with competitive rates, short-term or long-term, whatever works for you. Best of all, you'll be working with a prompt loan decision-maker in your hometown. Call **901.737.5453** and ask to speak with your personal loan officer today about a real estate loan, capital improvements, professional lines of credit, whatever you need. We're on call for you.



[firstcapitalbanktn.com](http://firstcapitalbanktn.com)



## NEW PEOPLES BANK

### *Kingsport, TN*

The formation of New Peoples Bank, Inc., was first discussed by a group of citizens yearning for a friendly hometown bank. The community response was overwhelming, and over 2,400 initial stockholders emerged to raise in excess of \$11 million dollars in startup capital.

Since its opening date in October of 1998, New Peoples Bank has grown to 19 full-service offices in Tennessee, Virginia, and West Virginia. As of December 2014, assets were over \$650 million.

Our traditional and electronic banking solutions contribute to vibrant, healthy communities throughout the areas we serve. Our goal is to combine banking, investments, and insurance services to create a financial service one-stop shopping center for the customer.

New Peoples Bank Financial Services, through our alliance with LPL Financial, give our clients access to a wide variety of financial and wealth management strategies.

NPB Insurance Services, Inc, a wholly owned subsidiary of New Peoples Bank, Inc, is an independent insurance agency selling property, general and professional liability, bonds, life and health products, and credit life and accident insurance to individual and commercial clients.

At New Peoples Bank, we help finance dreams of property ownership, business start-ups, expansion, and local investments. We help transform neighborhoods throughout our community, and we help individuals reach their financial goals, like owning an affordable home.

New Peoples Bank is a true community bank. From the beginning, we have dedicated ourselves to the community we call home. We have a special responsibility to contribute to the growth and well-being of the places where we live and work. After all, when the community thrives, so does the bank.

Our commitment includes being involved in some of the largest community



outreach and development initiatives around. We are proud to be a leader in the charitable giving of financial support and volunteer hours in our community. Each year, our employees log countless hours in support of various events and organizations. We are proud of our employees and the time and talent they donate to worthwhile causes in our community. Most area civic and nonprofit organizations count a New Peoples Bank employee among their leaders. ☼

## HOMELAND COMMUNITY BANK

### *McMinnville, TN*

Homeland Community Bank established itself in Warren County in 2003. Twelve years ago, a group of men and women envisioned a modern, progressive bank rooted in Warren County and dedicated to the best interests of its area and its people. On December 1, 2003, Homeland Community Bank opened their doors and created the kind of close, personal banking relationship that existed in years gone by, and at the same time offer a complete selection of modern banking services.

The vision began with a group of business people made up of Ray Talbert, John Duncan, David Bratcher, David Bryan, Keith Bouldin, Jeff Flatt, and Ronnie Wilson. These gentlemen currently serve as the board of directors. Their commitment was to tailor bank services that meet specific needs and preferences of the people they serve.

Homeland started with 20 employees

and one branch. The bank now employs 32 people and has three branches to better serve their community.

In 2004, Homeland Community Bank opened a branch in Morrison and in 2007 added another branch in the Mount Leo area. In August of 2014, the bank opened a part-time branch at Warren County Middle School as a way[s] to help students understand finances better. This is a student-run bank with oversight from bank employees with the aid of the liaison from the middle school.

Over the past 12, years Homeland has grown to meet the needs of today's fast-paced lifestyle by offering services such as mobile banking, web service, and electronic banking.

Homeland Community Bank's main office is located at 900 North Chancery Street. The bank may be reached at 931-507-1422. ☼





## CEDARSTONE BANK

Lebanon, TN

**SERVING CUSTOMERS SIMPLY BETTER SINCE 2004**

A little over 11 years ago, a diverse group of business and community leaders in Wilson County began to visualize a new bank in Lebanon and Mount Juliet, a bank that would be known for returning to the simple basics of banking—friendly, experienced bankers conveniently delivering superior services and products to individuals and businesses in the communities they serve.

Another aim of the organizing group of men and women was to provide a realistic opportunity for all interested people in the community to own stock in the bank. Thus, a minimum initial investment of \$1,000 was chosen, allowing individuals with differing financial resources the opportunity to own stock in the proposed bank. Almost a year later, the original goals of the founders had been realized in CedarStone Bank. A team of experienced, professional and friendly bankers were in place to serve their customers. Over 800 people representing a true cross-section of our community chose to subscribe to the stock offering.

April 19, 2004, was a historic day for CedarStone Bank as we officially opened both our Lebanon and Mount Juliet offices. Since that time, we opened an office in Donelson and are currently completing construction on another new branch there set to open in early August. We offer all the latest products and technology available in our industry while maintaining a simple, “common sense” banking approach with our customers.

Our core group of organizers and officers has remained constant since our inception in 2003. Directors include Chairman Nelson Steed, Vice-Chair Jacqueline Cowden, and directors Kevin Bay, Donald Moser, Dr Bancroft O’Quinn, Jr, Paul B. Vantrease, Jr, and the late Francis Moscardelli. Robert L. McDonald serves as our bank president and CEO, while William Henry Stuart serves as executive vice president and senior credit officer. Tina Winfree has handled operations, cashier duties, and several other responsibilities in her role as senior vice president. Ken Mattox, senior vice president and CFO joined CedarStone in 2005.



Simple Banking, Simply Better.



CedarStone Bank continually seeks to be the type of bank our founders originally envisioned, providing simply better banking in a warm and friendly environment. ☺

## RENASANT BANK

Nashville, TN

**UNDERSTANDING YOU**

Founded in 1904, Renasant Bank is one of the South’s oldest financial institutions. With perseverance as its watchword, Renasant has a rich history of achievement and stability. A collection of community banks that values its relationships with employees and clients above all else, Renasant has found its strength in being a company dedicated to solid leadership, innovation, and community partnership.

In 2007, Renasant acquired Capital Bank & Trust of Nashville, TN, adding the middle Tennessee market to Renasant’s expanding footprint. Currently, the Nashville division of Renasant serves the Greater Nashville area with six locations across Davidson, Sumner, and Williamson

counties. Renasant operates more than 120 banking, mortgage lending, insurance, and wealth management offices across Alabama, Georgia, Mississippi, and Tennessee.

R. Rick Hart, Renasant’s Tennessee Division president explains, “Our bank team strives to understand and meet the financial needs of our customers. We have all the products of a large regional bank combined with the personal touch of a hometown community bank. At its core, Renasant is a bank that knows its clients by name and meets their needs through understanding.”

Building relationships, helping families and businesses reach their financial goals, and supporting the communities Renasant serves has always been the company’s calling. [www.renasantbank.com](http://www.renasantbank.com) ☺





## TRUXTON TRUST COMPANY

Nashville, TN

On November 19, 2003, 20 very special people each wrote a check for \$50,000 to finance the organization of Truxton Trust Company. Between that date and opening day August 30, 2004, the founders raised \$20 million of capital, applied for and received approval from the Tennessee Department of Financial Institutions for a state bank charter with trust powers, and installed all the systems required to begin operations as a private bank and trust company. Truxton's founders were a diverse mix of veteran bankers, trust/wealth management professionals, bank directors, business owners/managers, and other community leaders.

The company was founded based on a shared vision that our target market was craving a different kind of relationship with their financial advisors, one where the focus was squarely on doing what is best for each individual client. Well

known banker Tom Snyder was the first person to have the idea that Nashville wanted this different kind of bank. Soon, his vision attracted a handful of the area's most experienced and talented banking and trust veterans, including founding Chairman Don Thurmond and current Chairman Charlie Cook.

Truxton has been profitable since its twelfth month in business, and in 2014 the company was ranked the top performing bank in Nashville by *American Banker* magazine (based on trailing three years' ROE) and the healthiest bank in Tennessee by the *Nashville Business Journal* (based on Texas ratio).

Truxton's mission is: *To do the right thing every day, putting our clients' interests first, with distinctive, comprehensive financial solutions that protect and promote client prosperity and quality of life.*

For more information, please go to [www.truxtontrust.com](http://www.truxtontrust.com). ☺



## PARAGON BANK

Memphis, TN

Since its founding in 2005, Paragon Bank has maintained a solid focus on the community and customer service. For 10 years now, Paragon has delivered innovative products and financial expertise, convenience, and a deep understanding of what both businesses and individuals need from a bank in order to provide solutions that make a difference. In the areas of business or personal banking, lending options, or wealth management, Paragon delivers cutting-edge technology, an experienced team, and the most service-oriented staff of any community bank.

Throughout its 10-year history, Paragon and its employees have invested in the Memphis community through monetary donations, volunteerism, as well as serving on boards and committees of local nonprofit groups, service clubs, chambers, and charitable organizations. Through its bank-sponsored Assisting the Community Through Service (ACTS) program, each employee is granted 40

hours of paid time to support local, regional, and national nonprofit organizations of his or her choosing. In 2014, Paragon employees spent more than 600 hours volunteering in the community through the program. The bank began tracking employees' use of ACTS time in 2008, and since then, the team has contributed more than 3,000 hours to dozens of community organizations across the Mid-South. ☺



Paragon Bank



**Congress of the United States**  
**House of Representatives**  
Washington, DC 20515-4208

April 15, 2015

Tennessee Bankers Association  
211 Athens Way  
Suite 100  
Nashville, Tennessee 37228

Dear Tennessee Bankers,

On the occasion of the 125<sup>th</sup> anniversary of the establishment of the Tennessee Bankers Association, I would like to commend the exceptional work of the association and the outstanding services that it provides to its members. Since its inception in 1890 as a small group of bankers, the TBA has grown to represent all 214 Tennessee banks, thrift institutions and trust companies. The group has made extraordinary contributions to the state of Tennessee with its professional development programs and oversight of the Personal Economics Program, a financial literacy initiative that promotes bankers in the community.

The Tennessee Bankers Association has consistently demonstrated its ability to serve as a unified voice for the banking industry and I am honored to have the opportunity to work alongside such a hardworking team of dedicated individuals.

I wish you continued success for many years to come.

Sincerely,



Stephen Lee Fincher  
Member of Congress





## SUMNER BANK & TRUST

### Gallatin, TN

Sumner Bank & Trust is the only Gallatin-owned bank in Sumner County. It was formed in 2005 with 17 organizers. We currently have 34 associates on staff at three locations: 240 Broadway, Gallatin, opened in 2005; 780 Browns Lane, Gallatin opened in 2007; and Indian Lake Boulevard, Hendersonville opened in 2009.

We offer customized personal and

business banking. No matter what your financial needs are, we can meet those needs. We are the only bank in Gallatin with a local board, which means decisions will always be made right here locally, for the benefit and convenience of our customers and the community.

We are your local bank in Sumner County. We are “local to the core.” ☼



## CIVIC BANK & TRUST

### Nashville, TN

Civic Bank & Trust was chartered in 2005 by a group of Middle Tennessee business owners and bankers who recognized the need and opportunity to look at banking differently. From the beginning, they chose to make the customers their priority by viewing them not as accounts, but as neighbors and partners.

Fast forward 10 years—Nashville has changed dramatically. Civic now has a new CEO/president on board, a newly assembled team of highly experienced banking professionals, and an extreme focus on being convenient and accessible wherever and whenever our clients need us. Civic Bank’s team epitomizes the true spirit of community banking in Nashville.

What makes Civic Bank & Trust different from the more than 80 other banks in Middle Tennessee? It’s simple really. From one-on-one relationships with each



customer to going way above and beyond to meet a need, we bring personal banking together with innovative technology in a way that is truly unique.

Here is a quote from just one satisfied customer, “It hasn’t taken long for Civic



and its people to exceed my expectations for a banking relationship. No matter what financial product or service I am looking for, Civic has been there with the answers and a level of service unmatched by any other bank.” ☼



## THE BANK OF MARION/TRI-CITY COMMUNITY BANK

*Johnson City, TN*

The Bank of Marion was founded in 1874 in Marion, VA. That says a lot about the stability and success of our bank! Founded on the principles of customer service and hometown banking, we have never wavered from the bank's original mission. We have always embraced the latest proven technologies to ensure the very best in customer convenience. But we remain dedicated to old-fashioned customer service and service to the communities we serve. That community service is reflected in our branch bank names, all of which are named for the communities they serve!

The bank's first home was "the old Jackson Building" which was located on the corner of Main and Park Streets in Marion, VA, next to the Smyth County Courthouse. At that time, The Bank of Marion was the only bank between Abingdon and Wytheville, as well as the only one in Smyth, Tazewell, and Grayson counties.

In 1897, The Bank of Marion raised its second home at the corner of Main and Church streets in Marion, VA, to better serve its customers and communities. In 1922, this structure was replaced by a larger, more modern banking facility. The Bank of Marion continues to change to meet customer's needs. We have continued to modernize our facilities and services to insure quality banking and convenience for our customers including adding several branches.

The Bank of Marion is proud to continue a tradition of customer service that began in 1874. With constant bank mergers and buyouts of many community banks, The Bank of Marion has vowed to maintain its independence as a hometown bank and to expand into nearby communities to provide more customers with local hometown banking service. Today, we're proud to have The Tri-City Community Bank, a branch of The Bank of Marion, which opened in 2005 and is located at 2867 Boones Creek Road, Johnson City, TN! 🇺🇸



Above: The first Bank of Marion in Virginia



Left: Tri-City Community Bank's Tennessee branch



Limited Time!  
**HOME LOAN  
SPECIALS!**

Celebrating the 125<sup>th</sup> Anniversary of the Tennessee Bankers Association and our 141<sup>st</sup> Anniversary as an independent, community bank!



Subject to credit approval. Some restrictions may apply.



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## CADENCE BANK, NA

*Memphis, TN*



Cadence Bank was founded in 2009, despite the Great Recession and banks failing in record numbers. Then, a group of well-respected financial and banking leaders determined it was possible to have a successful bank if it could be run efficiently with relevant technology, solid management, and an intense focus on customer service.

Veteran Houston banking leader Paul B. Murphy, Jr, joined as president and chief executive officer in 2010. Alongside a board with deep banking experience, he helped raise \$1 billion in new capital to invest in the industry—and ultimately in the communities the bank would serve. These investors represent some of the best-known pension and university endowments in the country.

With the successful capital raise,

Cadence's leaders began to put in place their plan to invest in a diversified footprint that would bode well for the future of this new bank. Three banks were purchased between March 2011 and July 2012—Cadence Bank in Starkville, MS; Superior Bank in Birmingham, AL; and with an eye toward prospective growth in Texas, Houston-based Encore Bank. An extensive group of talented and experienced bankers was recruited in the succeeding months to build-out the bank's senior leadership team and key banking businesses.

Today, Cadence Bank is a \$7.9 billion regional bank with 80 locations in Alabama, Florida, Mississippi, Tennessee, and Texas. Backed by 128 years of financial expertise, Cadence provides corporations, small and middle-market businesses, and consumers with a full

range of innovative banking and financial solutions.

Services and products include commercial and small business banking, consumer banking, treasury management, international banking, specialized lending, commercial real estate, wealth management, investment and trust services, financial planning, retirement plan management, business and personal insurance, consumer loans, mortgages, home equity lines and loans, and credit cards.

Cadence clients have access to more than 56,000 ATMs; interactive teller machines; and leading-edge online, mobile, and text banking solutions. The Cadence team of nearly 1,500 associates is committed to exceeding customer expectations and helping them succeed financially. ☺

## FIRST VISION BANK

*Tullahoma, TN*



After years of experience in both community and corporate banking, First Vision Bank's senior management team decided they could offer customers a better banking alternative.

In early 2005, Jim Penland, Mike Rowland, and Roy Eckert—who currently are chairmen of the board, CEO/president, and executive vice president/chief credit officer, respectively—developed a plan to form a new bank that merged the best of both worlds in community and corporate banking. Soon after, they brought on Denise Ledford, CFO, as the fourth member of the leadership team.

"We had all gotten to a point where we felt as bankers that we weren't able to serve the local community in the best way possible," Chairmen of the Board Jim Penland says.

Combining the conveniences of a local bank with very personal financial solutions, they've been providing outstanding services to their customers since 2005. "We've always liked many of the services that larger regional banks offer, but we also like the

small community bank approaches, too," Penland says.

As a bank that found its start within the local community—initially led by the support of over 900 subscribers and \$16 million in stock investments—First Vision Bank has continued to grow, while also making customers and the community their first priority.

Originally, the bank started with an administrative office in Tullahoma and a second location in Franklin County. As they expanded, new offices were opened in Manchester and Murfreesboro. To represent each unique market that they serve, First Vision Bank has a diverse group making up their board of directors.

Over the past decade, First Vision Bank has grown from 16 to 48 employees and to \$170 million in assets. A five-star-rated bank by Bauer Financial, the bank continues to maintain exceptional quality in its balance sheet and has returned a dividend to its shareholders for the past five years. First Vision Bank continues to grow from a solidly built foundation and will celebrate its 10-year anniversary in November. ☺



**Our leadership team from left to right: Jim Penland, Roy Eckert, Denise Ledford, and Mike Rowland**



## PUTNAM 1ST MERCANTILE BANK

*Cookeville, TN*



Putnam 1st Mercantile Bank, based in Cookeville, TN, will celebrate its 10-year anniversary later this year. Putnam 1st Mercantile is one of only two banks that is both locally owned and operated in Putnam County.

The bank was organized by a group of Putnam County residents looking for a true community bank. The organizers wanted a bank where customers could still be treated like family and where they could interact with someone capable of making a decision at a local level.

When the bank first opened its doors in November of 2005, it had assets of \$10 million. Today, those assets have grown to \$110 million—an impressive number given the competition in the Cookeville area's banking industry and the timing of the bank's opening, which occurred only months before the downturn of the economy.

Putnam 1st Mercantile Bank offers a full line of banking services and has expanded recently into the Baxter area with



the opening of its third branch location. Putnam 1st Mercantile Bank is proud of its success and looks forward to serving the Upper Cumberland area for many more years to come.

Congratulations to Tennessee Bankers Association on your 125th Anniversary. 🍀



## SOUTHERN COMMUNITY BANK

*Tullahoma, TN*

Southern Community Bank was founded in 2005 as The Bank of Tullahoma by a group of local business people with a goal of serving the community. The founders include Steve Bills, Craig Collier, Jim Devlin, Theresa Devlin, Danny Lamb, Joe Lester, Clifton Miller, Vernon Miller, John Parker, and Bill Yoder. John Parker served as chairman of the board for 10 years until his recent retirement, and Theresa Devlin currently serves as chairman of the board. Bill Yoder is president/CEO of the bank.

In September of 2011, the bank

changed its name to Southern Community Bank to reflect the bank's growth outside of Tullahoma, TN. Currently Southern Community Bank has branches in Tullahoma, Murfreesboro, and Chattanooga, TN, and in Huntsville, AL.

In 10 short years, the bank has grown to \$164M in assets, \$126M in loans and \$144M in deposits and has 42 employees. Southern Community Bank takes great pride in its customer service. The bank offers services that include checking, savings, CDs and money markets accounts, mortgages, commercial loans, and car loans. 🍀





## NORTHWEST GEORGIA BANK

*Chattanooga, TN*

With four branches in Chattanooga and two in North Georgia, Northwest Georgia Bank has earned the distinction of being one of the area's most convenient community banks. With more than a century of service, customers enjoy natural friendliness and a level of service uncommon today. It's the reason why customers say they recommend Northwest to their neighbors and friends!

Northwest provides a variety of services including free personal and business checking options; consumer, commercial, and home equity loans; and many online and mobile banking options. Customers benefit from the consistent, personalized service and support. Northwest boasts a team of long-term professionals whose aim is to provide clients with competitive

pricing, creative solutions, and fast, local decisions.

Although Northwest's 111-year history began in Ringgold, GA, the bank moved into the Chattanooga, TN, market in 2006, with a branch in the Hamilton Place area. Since then, Northwest has added more branches in the Chattanooga footprint, including offices in Hixson, Ooltewah-Collegedale, and on the North Shore—which was Tennessee's first LEED-certified bank. Chattanooga's North Shore branch continues a legacy of "firsts" for the bank. In the northwest Georgia community, it was the first bank to open and the first to provide ATM, drive-thru, and Saturday service for its customers. ☺



## RELIANT BANK/COMMERCE UNION BANK

*Brentwood, TN*

### TWO STORIES — ONE NEW BANK

Reliant Bank started from the desire to have a true local bank available to meet the needs of the businesses and individuals in Williamson County. In 2004, 30 percent of the Williamson County market share shifted from local banks to regional banks due to acquisitions. A group of business men and women thought the timing was right and identified the need for a new community bank with the high-touch customer service many were seeking. In 2006, bank officials opened the doors of Reliant Bank. Today, Reliant operates four branch locations in Williamson and Davidson counties.

Commerce Union Bank began its official operations, headquartered in Springfield, TN, in August of 2006. With a seasoned leadership team and

outstanding staff, Commerce Union Bank opened two additional offices to meet the market demands of Sumner County. Currently, Commerce Union Bank has three branch locations covering Robertson and Sumner counties and loan production offices in Davidson and Rutherford counties.

In 2012, Commerce Union Bank formed the holding company known as Commerce Union Bancshares, Inc, and in January 2015 became a public company whose shares are now registered with the Securities and Exchange Commission.

On April 1, 2015, Reliant Bank and Commerce Union Bank merged to create one combined bank. Together, the company serves five counties, offering services through seven branch locations and two commercial loan production offices. ☺





Frank Keating  
President and CEO  
202-663-5111  
fkeating@aba.com

May 19, 2015

Colin Barrett  
President  
Tennessee Bankers Association  
211 Athens Way  
Suite 100  
Nashville, TN 37228

Dear Mr. Barrett:

On behalf of the American Bankers Association, I am pleased to congratulate the members of the Tennessee Bankers Association as you celebrate 125 years of service to bankers throughout the Volunteer State and to the industry as a whole. As banking evolves, so does TBA, building upon your rich history to enhance bankers' abilities to serve their customers and grow their communities.

ABA is proud to have worked closely with TBA on many industry successes—made possible by your commitment to our shared purpose. My sincerest praise to TBA bankers and staff for their accomplishments over the years, and may you have much success in the future.

Sincerely,

Frank Keating





## TRUPOINT BANK

### Johnson City, TN

In the early 1970s, a group of individuals had a vision that banking could, and should, be better. Why? They believed the hardworking citizens, from miners to merchants, deserved more.

The goals of this industrious group included helping new businesses become better-established while enabling older ones to expand; making higher education a reality for countless students; coming alongside young families and helping them become first-time homeowners, and helping other families finance long-awaited renovations.

This, and much more, was made possible on January 2, 1975, with the opening of Miner's & Merchant's Bank. The hardworking citizens of the region entrusted Miner's & Merchant's Bank with \$8 million dollars in deposits on the

very first day of operation.

Quickly this new bank became one of the fastest growing in the state of Virginia, extending the bank's footprint, and investing in the communities it served. Then, in 2005, with a desire to strengthen its foundation and further expand its reach to better serve customers, Miner's & Merchant's Bank became TruPoint Bank. The bank's Johnson City, TN, branch opened in January 2006.

Poised for the future and strengthened by its past, today, TruPoint Bank has 12 locations and a growing presence in Tennessee. With more than \$454 million in assets, they're growing stronger every day.

Today, celebrating 40 wonderful years of service, TruPoint Bank is happy to say "40 has never looked so good." 🌟



Ben Berry, President, Tennessee Market

## HERITAGE BANK & TRUST

### Columbia, TN

Heritage Bank & Trust opened its doors for business March 6, 2006, in a modular facility at 215 South James Campbell Boulevard, Columbia, TN. The second location of the bank opened in July 2006 at 823 Nashville Highway. The bank ended 2006 and its first 10 months of operations surpassing its projections of loans, deposits, and assets.

The year 2007 was a memorable year for Heritage Bank & Trust. In April, the bank moved into its new main office location at 217 South James Campbell Boulevard followed by a visit from Craig Daniel of the US Department of the Treasury. Along with three bank staff members, Daniel conducted classes at

Highland Park Elementary School for the annual ABA Teach Children to Save Day, one of the many such efforts invested in teaching financial literacy in Maury County. The bank received one of only five National Community Bank Service Awards from the ICBA for banks under \$100 million.

In September of 2010, the bank changed leadership as the bank's CFO, Jim Robinson, assumed the duties of CEO of the bank. The new management team of the bank has focused on providing solid returns for its shareholders in this new banking environment, with 2014 providing record earnings. 🌟





## FIRST FREEDOM BANK

### Lebanon, TN

First Freedom Bank is a community bank based in Lebanon, TN, serving all of Wilson and surrounding counties. The bank opened its doors in 2006 with a state charter, 17 organizers, 16 original employees, and \$20 million in capital.

The original home of the organizing bank was in two offices of the old Coca-Cola building on Highway 70 before briefly occupying a home on the Lebanon square. The organizing bank ultimately purchased 10 acres on the west side of Lebanon and moved into a modular building for our grand opening in April of 2006. First Freedom's first branch was constructed in 2008 on Lebanon Road in Mount Juliet before opening a second location in the Providence area of

Mount Juliet in 2009. In June of 2012, the bank replaced the modular building in Lebanon with a new 15,000 square-foot office.

First Freedom's focus since inception has been on building small business and personal relationships, implementing new technology, and providing unmatched service. The bank had the significant challenge of weathering the severe economic downturn from 2008 to 2011 while being an extremely young bank. Despite these challenges, the nine-year old bank has grown to more than \$300 million in assets and ranks in the upper echelon of most bank-measured ratios and analytics. 🌟



## TRIUMPH BANK

### Memphis, TN

The history of Triumph Bank is not very long in comparison to the TBA's—ours is going on nine years. However, the influence of the TBA can be seen in many areas of Triumph.

We started in June 2006, the month in which the national housing market peaked. Not only were the economic times extremely difficult, but the banking industry was on the cusp of tremendous change due to technology advances and the onset of a brave new world of unprecedented regulation. Throughout this time period, we continued to figure out a way to say "YES" to the customer, which helped to fuel our growth from a de novo to a \$500 million asset bank. We are proud that we also experienced our sixth consecutive year of profitability!

Evidences of our success are our being named Community Bank of the Year in 2013 by the Small Business Administration and winning Company of the Year in the large employer category of *The Memphis Business Journal* 2015 award competition. These are great recognitions of the efforts of our employees and our board to have Triumph be the "Best"

community bank in Memphis.

The TBA has been, and continues to be, a great resource to Triumph. It has provided training and skills improvement for our associates, networking opportunities for many in our management group, and involvement in advocating for our industry on a state and national level.

We thank TBA for its support and look forward to the next 125 years! 🌟

# Triumph





## SMARTBANK

*Pigeon Forge, TN*

SmartBank, known for its progressiveness and innovative style of banking, opened its doors to the community in 2007 and has been building a foundation of strong leadership, forward thinking, and a sincere desire to provide incomparable client service ever since. These principles combined have led a young bank to become one of the region's strongest and most successful community banks.

SmartBank's Board Of Directors and management team continue to focus on smart and strategic growth, building a great company, and seizing opportunities that build value for its shareholders. Based in Sevier County with 120 associates, SmartBank also has offices in Knoxville and the Florida Panhandle.

In December 2014, SmartFinancial, Inc, the parent company of SmartBank, and Cornerstone Bancshares, Inc, the parent company of Cornerstone Community Bank of Chattanooga, announced a definitive agreement to merge, creating

a combined company that will operate under the SmartFinancial name. When the merger is complete, SmartFinancial's total assets will be near \$1 billion, with about \$790 million in deposits, \$650 million in loans, 12 branch locations in East Tennessee and the Florida Panhandle area, and two loan production offices in Dalton, GA, and Panama City, FL.

SmartBank also gives back to its community by donating a portion of every signature-based debit card transaction to a national park. Since 2009, contributions totaling nearly \$100,000 have been given back to the Great Smoky Mountains National Park through a partnership with Friends of the Smokies and Great Smoky Mountains Association.

SmartBank is building a brand known for its unique design and dynamic banking environment. Recruiting the best people, delivering exceptional client service through a culture, strategic branching, and a conservative and disciplined



approach to lending have all given rise to SmartBank's success.

"Our associates are key to the bank's success," said Billy Carroll, president and CEO, "and we are building a culture where associates thrive and are empowered to be leaders. The core values that we have established as a company help us operate in unison and have become a critical part of our culture." ☼

## TRISUMMIT BANK

*Kingsport, TN*

TriSummit Bank, a \$320 million asset community bank, opened for business on February 26, 2007, in Tennessee and Virginia with financial centers in Kingsport, Johnson City, and Bristol. Since its founding eight years ago the bank has seen steady growth and profitability, continued to be well capitalized by regulatory standards, and to rank among the best banks in Tennessee in asset quality.

The year 2014 was one of milestone growth, which saw the establishment of a holding company, TriSummit Bancorp, Inc, and the successful acquisition of Community National Bank of the Lakeway Area (CNLA) and the merger of CNLA with and into TriSummit Bank. As a result of this transaction, the footprint was expanded to include seven financial centers—four in the Tri-Cities and one each in Morristown and Jefferson City, TN.

The executive team has more than

200 years of banking experience and includes President and CEO R. Lynn Shipley, Jr, Executive Vice President and Chief Financial Officer George Schneider, Executive Vice President and Chief Credit Officer Benny Bell, Kingsport and Bristol Area President Ted R. Fields, Lakeway Area President Jerome Julian, and Chief Lending Officer and Johnson City President Vince Hickam.

The bank continues to support its customers' complete financial needs with a full complement of treasury management services, investment services, and loan and deposit products. Personal and corporate trust services are offered through a strategic alliance with The Trust Company based in Knoxville and with a full-time representative located in the Johnson City financial center. The bank also offers the latest e-commerce technology including online banking, mobile phone banking, and online per-

sonal financial management tools.

Most importantly, TriSummit Bank has an exceptional team of bankers that includes 76 officers and associates who know the banking business and their markets and are committed to the founding principle of exceeding client expectations.

For more information visit the website at [www.trisummitbank.com](http://www.trisummitbank.com) or call 423-246-2265. ☼





## CAPITALMARK BANK & TRUST

*Chattanooga, TN*

CapitalMark began just eight years ago on March 5, 2007. A small group of experienced bankers came together with an idea and a vision that was unique to the banking industry. In a time when financial markets have been challenged and the economy has been a roller coaster, our vision has flourished. As a matter of fact, we've been a top performer among the banks that opened across the nation in 2007.

The idea behind our success was simple, yet compelling—to serve the needs of successful businesses and individuals who felt underserved by the larger institutions. To forge ahead, we created a unique business model—teams that consisted of experienced, in-market bankers who provided clients with the one-on-one service they wanted and the ability to

create customized banking solutions to fit their specific needs. We also serve our clients from one office per market and use couriers and technology to deliver banking directly to clients.

The result has been inspiring. Not only have clients continued to refer us, but in 2009 we opened a new office in Knoxville, and late in 2012, we opened full-service offices in Oak Ridge and Cleveland, with local banker teams who know their markets well. Today, CapitalMark is fast approaching \$1 billion in total assets, all organic growth.

As we celebrate our eighth anniversary and Tennessee Bankers Association's 125th anniversary, we want to thank our clients for believing and trusting in us as we pioneered a new way of banking. 🌟



## FOOTHILLS BANK & TRUST

*Maryville, Tennessee*

Foothills Bank and Trust was organized in 2006 and opened in June 2007 as a community bank. It was our mission then, and continues to be our mission, to work with individuals and small businesses in Blount and Knox counties.

Over the last seven years, our bank's assets have grown to approximately \$200 million with deposits being approximately \$170 million. Our outstanding loan portfolio is approximately \$136 million, and equity is strong at \$19.8 million.

Our bank is very community-minded and gives back to the communities that we serve.

It has been an honor to be part of Blount and Knox counties. 🌟





## AVENUE BANK

*Nashville, TN*

Avenue Bank, founded in 2007 and headquartered in Nashville, has grown organically, one client at a time, to become a nearly \$1.0 billion-in-assets commercial bank. With an initial capitalization of \$75 million, we opened for business after a nine-month start-up process, with the vision of becoming Nashville's signature bank. At a time when many in our city claimed there was no need for another financial institution, Avenue committed to becoming "not another bank," challenging everything our clients thought they knew about banks.

Avenue serves clients who value creativity, expertise, and an exceptional level of personal service. We embody Nashville's creative spirit—redefining how clients experience banking through a unique "concierge banking" model. This approach reflects the entrepreneurial, friendly, and boutique environment that clients immediately experience on arrival at our branches, whose innovative designs are inspired by the hospi-

talilty industry. In fact, our commitment to innovation was recognized by the Nashville Area Chamber of Commerce and Entrepreneur Center with a NEXT Award for entrepreneurship. The bank has a company band—"The Hummingbirds"—who remain the reigning champions of the Music City Corporate Band Challenge. In addition, in 2014, Avenue was ranked at Number 4 among the nation's "Best Banks to Work For" by *American Banker Magazine*, continuing its consistent recognition as a "top employer" by *Nashville Post* and the *Nashville Business Journal* and a "top workplace" by *The Tennessean*.

The bank provides a wide range of business and personal banking services, including mortgage loans, with a special emphasis on commercial, private client, healthcare, and music & entertainment banking. The company serves clients through five locations—four retail branches and a corporate headquarters in the historic Baggage Building at Union

Station; a limited deposit courier service for select commercial clients—mobile branch; and mobile and online banking services.

Avenue Bank is the primary subsidiary of a single-bank holding company, Avenue Financial Holdings, Inc. The company completed an initial public offering in February 2015, and the company's stock is traded on the NASDAQ Global Select Market under the ticker symbol "AVNU." For more information, visit [www.avenuenashville.com](http://www.avenuenashville.com). ❖



## FRANKLIN SYNERGY BANK

*Franklin, TN*

Founded in November 2007 by a group of veteran Williamson County bankers, Franklin Synergy Bank earned its first profit in early 2009, after just five quarters of operation. Franklin Financial Network, Inc. (FFN), the parent company of Franklin Synergy Bank, was also founded in 2007. The bank's mission is to build a legacy company by creating shareholder value, cultivating strong customer relationships, and fostering an extraordinary team of directors, officers, and employees.

A board of directors composed of local business owners with deep roots in Williamson and Rutherford counties guides the bank and serves as ambassadors in the community. In addition to a local board of directors and veteran leadership, our bank was founded by local investors who wanted to support a community bank led by their family, friends, and neighbors.

Franklin Synergy Bank, through Frank-

lin Financial Network, Inc., has successfully raised capital four times since 2007, including \$26.3 million in initial capital. In addition, in 2011, FFN was awarded \$10 million in capital by the US Department of the Treasury through the Small Business Lending Fund (SBLF). Only well-run, well capitalized banks were eligible to receive this funding, targeted to increase lending to small businesses.

Since 2007, Franklin Synergy has opened six branches in Williamson County, as well as a downtown Franklin headquarters in 2010. Franklin Synergy Investment Management, a division of Franklin Synergy Bank offering financial planning, opened in 2011.

In 2014, Franklin Synergy acquired MidSouth Bank, a five-branch community bank in Rutherford County, founded in 2004. The acquisition united two strong community banks, while selectively ex-



panding Franklin Synergy's geographic footprint in contiguous markets with long-term growth potential. At year-end 2014, Franklin Financial Network, Inc., had \$1.4 billion in assets. Based on June 30, 2014, FDIC deposit data, Franklin Synergy Bank ranked first in deposit market in Williamson County and sixth in Rutherford County. ❖



## METROPOLITAN BANK

### Memphis, TN

Metropolitan Bank is a \$990 million financial institution currently operating full-service banking offices in Nashville, Brentwood, and Memphis, TN, as well as Central Mississippi. The bank began operations in March 2008, co-headquartered in Memphis, TN, and Ridgeland, MS, with a vision of a return to a simple banking model focused on client relationships.

In the seven years since inception at Metropolitan, our story remains the same—and it's all about people—our clients and our team. Unwavering focus on our clients is still job one. Whether you need business or personal banking services, we have built an infrastructure of services and technology driven by the client's expectations, allowing you to bank the way you wish to bank. We make

it simple and seamless with the multiple channels for clients to access their bank and their money, cutting-edge technology, online security, and convenience-driven support you need—delivered on your terms, not ours. We wanted to start a new kind of bank, where the client was emphasized and loan decisions were made at the local level.

Phillip May, market CEO for Memphis, TN, has led the Memphis market from day one. Under May's leadership, the bank has grown to over \$365 million in loans and \$524 million in deposits at the end of 2014. According to an FDIC report released in fall of 2014, the bank became the sixth-largest depositor in the city of Memphis in less than seven years.

Metropolitan entered the Nashville market in 2012 under the leadership of



METROPOLITAN



Nashville Market CEO Bill Menkel. After opening the Nashville headquarters in fall of 2013, Metropolitan has experienced rapid growth in both loans and deposits from two offices located in Brentwood and on West End in Nashville. 🌐

## COMMERCE BANK

### Franklin, TN

Commerce Bank opened in Nashville in 2008 and has grown by offering commercial loans throughout middle Tennessee. Seeing significant opportunity in Tennessee, Commerce provides banking products at a level typical of larger banks, while our focus on service results in deep and long-standing relationships typical of community banks. This “super community bank” platform has brought the best of both worlds together in the Nashville area.

This year, Commerce joins an elite group of financial institutions that have been in business for 150 years. The world, of course, is a much different place than it was in Kansas City in 1865. And yet, a quick look at the bank's basic values demonstrates how little has changed.

**Personal service still matters.** In banking's early days, “personal service” meant a local banker who knew you by name and who could attend personally to your banking needs. The same holds true today. The difference is, today's businesses don't necessarily need the traditional brick and mortar bank branches. Newer

technologies—think accounts payable automation and remote deposit—provide the 24/7 access consumers prefer.

**Success depends on a business' ability to manage risk.** Many banks thrive when the economy is robust. It's how they perform during hard times that separate the strong from the weak. Traditional values, coupled with sound business practices, have enabled Commerce to perform well during good times and bad.

**Yesterday's answers won't solve today's challenges.** The only constant in life, it's said, is change. Commerce has outlasted many other banks, not because we jump on the latest business fads, but because we watch for opportunities that other financial institutions miss or downplay. That approach has enabled us to identify niches where we can build leadership positions.

**Successful businesses grow.** The long-term success of a bank, like any business, depends on its ability to grow. We've grown from a single bank in Kansas City to 195 branches in five states and a payments system that operates nationally. That growth has enabled the bank to



raise its regular cash dividend every year for 47 consecutive years.

The knowledge we gain from these experiences is invaluable. As we prepare for the next 150 years, we want to continue to be the bank that understands what businesses need. 🌐



## CAPSTAR BANK

*Nashville, TN*

What were you doing in 2007? Here in Nashville, a new bank was starting.

A handful of banking veterans conducted the largest capital raise in the history of Tennessee, generating \$88 million in preparation for opening a new bank. On July 14, 2008, CapStar Bank opened its doors just as the country was beginning to experience the greatest economic crisis since the Great Depression. The new bank represented a haven of safety for clients in an uncertain financial environment and was off to a roaring start.

CapStar soon became one of the fastest growing banks in the state and remains top-of-its-class among banks across the country that opened in 2008. With a mission to provide highly customized service to small and medium-sized businesses, their executives and employees, CapStar deploys the latest technology to make banking a seamless part of life for individuals and businesses. It specializes in business lending with expertise in the manufacturing, commercial and industrial, service, and healthcare industries.

In 2012, CapStar added a robust correspondent banking division, providing the same high level of service to banks around the state. We spread our geographic reach into our third middle Tennessee county that same year and were awarded “Best Bank in Sumner County” just last year. Also last year, CapStar purchased Farmington Mortgage to expand our lending portfolio. Recently, we’ve deepened our small-business lending bench and have incorporated a wealth management division, completing the plan to serve all financial needs of our clients.

CapStar was recognized as an *Inc.* 5000 company in 2014, and our president and CEO, Claire W. Tucker, was awarded “Entrepreneur of the Year” for the Southeast Region by EY.

Today, CapStar celebrates seven years of sound, profitable growth. We look forward to riding the wave of innovation and energy that is propelling Tennessee forward. Born with an eye toward the future, CapStar is ready for the next generation of leaders, tech gurus, and



## ARGENT TRUST OF TENNESSEE

*Nashville, TN*

Argent Financial Group celebrates its 25th anniversary in 2015. The tradition of service and the reputation of trust and integrity are still the cornerstones of the organization. Founded in Ruston, LA, Argent serves individuals, private and public companies, foundations, and institutions through 20 local offices in markets from as far west as San Antonio, TX, east to Charlotte, NC, and from as far north as Louisville, KY, south to Baton Rouge, LA. A great deal of our growth has come from acquiring local trust companies, service lines, or local talent while enjoying organic growth from our legacy offices.

Argent is now one of the largest independent trust companies in the nation. In just the past five years, Argent has grown by using Tennessee’s very favorable trust

and estate planning legislation. In 2009 Argent purchased a Memphis, TN, based independent trust company. Since then, Argent Trust (Tennessee) has opened an office in Nashville, Kentucky, South Carolina, North Carolina, and Georgia. All of these offices are able to capitalize on the desired legislation passed in Tennessee.

Argent Financial Group is a pioneering, fee-based, southern wealth management firm with a defined goal to become the premier wealth management firm in the south. Kyle McDonald, CEO of Argent, continues to attract local professionals and allows them to continue to serve the clients intimately with the support of a regional firm.

Argent’s model allows leaders of each market to embrace the entrepreneur spirit

and encourages them to give back to each community. For example, Howard Safer, CPA/PFS, and Mindy Hirt, CFP, in Nashville and Ed Brundick, JD, and David Franks in Memphis provide full trust services in their markets.

Argent is unique in working with independent banks that want to add profitable trust and wealth management services to their array of services. Banks minimize their expense and maximize their revenue through this working relationship.

Argent will continue to focus on relationships and constantly look for ways to pioneer in the field, separating itself from competitors. ☺





JACK A. HARTINGS  
*Chairman*  
REBECA ROMERO RAINEY  
*Chairman-Elect*  
R. SCOTT HEITKAMP  
*Vice Chairman*  
PRESTON KENNEDY  
*Treasurer*  
J. MICHAEL ELLENBURG  
*Secretary*  
JOHN H. BUHRMASTER  
*Immediate Past Chairman*  
CAMDEN R. FINE  
*President and CEO*

May 15, 2015

Mr. Colin Barrett  
President & CEO  
Tennessee Bankers Association  
211 Athens Way, Ste. 100  
Nashville, TN 37228-1381

Dear Colin,

On behalf of the Independent Community Bankers of America (ICBA) I am writing to convey our sincerest congratulations to the Tennessee Bankers Association (TBA) as you celebrate TBA's 125th anniversary. TBA has a well-earned reputation in this industry for the excellence of service and support that you provide to your members and we are proud of the relationship between the ICBA family and the great organization that you, your staff and your bankers humbly represent.

In 1890, when the Tennessee Bankers Association was founded, many of our ancestors were still "across the pond" scratching together the funds necessary to emigrate to America to fulfill their dream of progress and prosperity that is the heart and soul of the American dream. Between then and now, they arrived in this country, settling in towns and cities like Cincinnati, Ohio, Billings, Mont., Nashville, Tenn. and Jefferson City, Mo. (my home town). The history books record the accounts of great achievements in science, technology, health care, and agriculture during that time but I think the most important contribution is the one that is perhaps the most overlooked.

The American banking system, unique to the world, that seeks to keep the economic engines of communities both rural and urban robust and responsive to the needs of all Americans, that takes a risk and finances the dreams of countless "Mom and Pop" shops

***The Nation's Voice for Community Banks.®***

WASHINGTON, DC ■ SAUK CENTRE, MN ■ NEWPORT BEACH, CA ■ TAMPA, FL ■ MEMPHIS, TN

1615 L Street NW, Suite 900, Washington, DC 20036-5623 | 800-422-8439 | FAX: 202-659-1413 | Email: [info@icba.org](mailto:info@icba.org) | Website: [www.icba.org](http://www.icba.org)



whose accomplishments may never make the history books but will definitely keep families and communities alive and thriving – may very well be the most unheralded contribution making our bankers the unsung heroes of the American dream.

This is our legacy and it is one that is certainly worth ensuring for future generations. So, congratulations to all the Tennessee bankers who strive to keep the American dream alive and congratulations to TBA for keeping watch on our industry and helping ensure that it will live to see a greater tomorrow.

Sincerely,

A handwritten signature in black ink, reading "Camden R. Fine". The signature is fluid and cursive, with a large initial "C" and a long horizontal stroke at the end.

Camden R. Fine  
President/CEO

***The Nation's Voice for Community Banks.®***

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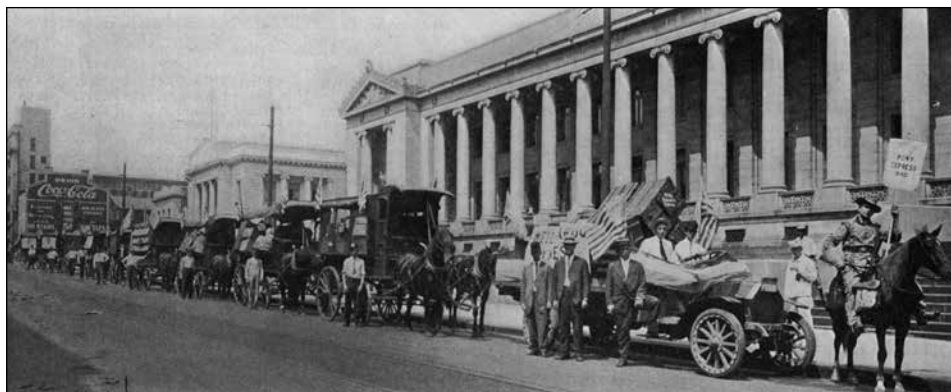


## WELLS FARGO BANK, NA

### Nashville, TN

Henry Wells and William G. Fargo founded Wells Fargo & Company in 1852 to bring reliable banking and express transportation services to communities across the growing nation. Wells Fargo agents purchased gold dust, took deposits, and offered convenient bank drafts and checks to transport money safely over long distances. Wells Fargo's reliable letter express service provided something more valuable than gold—precious letters from loved ones.

In 1858, Wells Fargo helped finance the first cross-country stagecoach line. Coaches of the Overland Mail Company carried passengers and mail 2,800 miles between Missouri and California. Mail bags from Memphis met these stagecoaches of the "Butterfield Line" at Fort Smith, AR, putting Tennessee in touch with the Pacific Coast. In 1866 Wells Fargo consolidated operation of the major stagecoach lines, and, until completion of the transcontinental railroad in 1869, the company's stages connected eastern and western states. After completion of the transcontinental railroad, trains gradually replaced the stagecoach.



Wells Fargo wagons in Labor Day Parade, Memphis 1913. Wells Fargo Corporate Archives.

Wells Fargo continued to expand its service along railroad lines. In October 1899, Wells Fargo opened its first express office in Memphis, with agent Irvin Longaker in charge of the city office on Monroe Street.

Wells Fargo's network of express offices supported the growth of Tennessee's agricultural and manufacturing industries by connecting it with national markets. In addition to shipping goods, Wells Fargo Agent Longaker and others offered customers money orders, traveler's checks, and

other convenient financial services.

In 1918, the federal government took over the nation's express companies as a wartime measure. The Wells Fargo name temporarily disappeared from 10,000 locations nationwide, including Tennessee. Wells Fargo continued its banking business in San Francisco, and today it has once again expanded from coast to coast, delivering financial services to customers in Tennessee and other communities across the nation and around the world. 🌐

## COMMUNITY TRUST BANK, INC

### LaFollette, TN

Community Trust Bank, Inc, formerly known as Pikeville National Bank and Trust Company, opened in 1903 on Main Street in downtown Pikeville, KY, in the same building that is now occupied by its Main Street Branch location. A group of local businessmen chose to begin a tradition of offering safe and sound banking for the community of Pikeville. The Pikeville National Bank began with \$25,000 in capital. The Company has been truly blessed since the beginning.

Over the years, with strong leadership exhibited throughout the organization from its inception, the bank grew and prospered along with the city of Pikeville and surrounding communities of Pike County. In 1987, Pikeville National Bank & Trust Company began the process of acquiring banks throughout the region and in the state of Kentucky. In 1997 the bank adopted its current name

of Community Trust Bank, Inc. Community Trust continued its acquisition strategy with the acquisition of First National Bank of LaFollette in 2011. Community Trust Bank now has four branch offices in Tennessee—three in LaFollette and one in Clinton.

- LaFollette – 106 South Tennessee Avenue
- LaFollette – 2205 Jacksboro Pike
- LaFollette – 2603 Jacksboro Pike
- Clinton – 2106 Charles G. Seivers Boulevard

In addition to these offices, Community Trust Bank now has 71 branch offices in Kentucky and six branch offices in West Virginia.

"Our goal each day is to live out our core values of fairness, integrity, and respect as we continue to serve our customers throughout our footprint," said Jean Hale, chairman, president, and CEO



of Community Trust Bancorp, Inc."

Our mission statement contains the philosophy which guides us each and every day: *We are committed to increasing shareholder value by operating our community banking model with the core values of fairness, respect, and integrity.*

Community Trust Bank congratulates the Tennessee Bankers Association on the occasion of their 125th Anniversary! 🌐



## CITY NATIONAL BANK

*Nashville, TN*

City National is known for helping clients on *The way up*® – and beyond. Since its 1954 beginnings in a small office on South Beverly Drive in Beverly Hills, the bank has provided highly responsive service to clients that range from start-ups to stars.

Although City National has grown to be one of the largest banks in the United States, it is still very much the same bank that it was 60 years ago. That's because the founders had a vision: to create a strong, stable financial institution that would always place the needs and interests of its clients first. City National has not wavered from that mission. It is the engine that propels our continued growth and success. With a solid presence in five states—the bank opened its office on Music Row in Nashville in 2001—City National offers clients access to all the resources they need to succeed across the country and around the world. 🌐



**CITY NATIONAL BANK**  
The way up.®

## REPUBLIC BANK & TRUST COMPANY

*Nashville, TN*

In 1982, Republic Bank & Trust Company got its start as a small neighborhood bank in Louisville, KY. Since then, Republic Bank has grown to 40 banking centers in five states—Kentucky, Indiana, Florida, Ohio, and Tennessee—with \$3.7 billion in assets.

Republic Bank originally expanded into Tennessee in January of 2012 with its acquisition of Tennessee Commerce Bank in Franklin from the Federal Deposit Insurance Corporation. Then in September 2013, Republic Bank closed the original Franklin location and opened two new banking centers—one in the Cool Springs area at 113 Seaboard Lane, Franklin, and one in the Green Hills area at 2034 Richard Jones Road, Nashville.

Republic Bank's success is based on serving individual clients as if they were our only clients. Our size enables us to offer a wide range of financial products for personal and business clients. Our focus on investing in state-of-the-art technology has enabled us to provide high-quality banking services to our clients. Most importantly, it has allowed us to grow without sacrificing our commitment to personal service.

Republic Bank also believes in taking an active role in the communities we serve. We are proud of our history of civic and charitable support, including the leadership and volunteer efforts of our employees. It is this philosophy that has driven the success and growth of Republic Bank. 🌐

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## UNITED CUMBERLAND BANK

### Oneida, TN

When like-minded community banks that share common ownership come together as one institution, good things happen. That's why, in April 2014, First Trust & Savings Bank merged operations with its sister bank, Bank of McCreary County, KY, to form United Cumberland Bank. The result? One financially secure bank, with a history dating back to 1906, more capable of meeting regulatory requirements while streamlining operations to better serve customers in two states.

United Cumberland Bank, with Tennessee locations in Oneida, Jacksboro, and Huntsville and Kentucky locations in Whitley City and Pine Knot, manages total assets of \$290 million while applying the long-standing traditions of true community banking to families and business owners in their markets.

Gordon Kidd, chief executive officer, said the anticipated benefits of coming

together under one common trade name were justified. In fact, "As United Cumberland Bank continues to grow, we are doing so in a manner conducive to our long-term fiscal strength," he said. Our employees are our largest shareholder, so our staff has a stake in our customers' satisfaction and financial success.

Kidd also said that United Cumberland Bank "has embraced technologies as an enhancement to the personal service we provide, including mobile and text banking, electronic bill payment, online banking with Finance Works, 24-Hour Banker, e-statements, and more."

"The lifestyle that many of our customers lead today, enjoy the availability of technologies," he explained. "At the same time, our brand of banking is one that is relationship-based and service-driven. We value the financial needs of every person coming through our doors and respond in a manner that



lets those customers know we appreciate their banking business. In the final analysis, we never lose sight of the fact that people have financial needs and we have financial solutions."

The evolution of United Cumberland Bank continues today. It operates as an independent community bank, yet offers the full array of accounts, loans, technologies, and financial services of many large, regional banks.

It's the best of both worlds. [www.UnitedCumberland.com](http://www.UnitedCumberland.com) 🌐

## HOME TRUST BANK, NA

### Morristown, TN

Jefferson Federal was formed as a Tennessee building and loan association in 1960. In 1963, it converted to a federal mutual savings association and changed its name to Jefferson Federal Savings and Loan Association of Morristown. In 1994, Jefferson Federal reorganized into a mutual holding company by converting to stock form and issuing shares of its common stock to a newly formed mutual holding company and to its depositors. In July 2003, Jefferson Federal Saving and Loan Association changed its name to Jefferson Federal Bank and became the sole asset of Jefferson Bancshares, Inc, a public holding company and member of NASDAQ.

At December 31, 2002, Jefferson Federal had total assets of \$260.4 million, deposits of \$223 million and total stockholders' equity of \$34.9 million.

Subsequent to the purchase of the State of Franklin Bank in late 2008,

Jefferson Federal grew to total assets in excess of \$500 million with offices in Knoxville, Morristown, Johnson City, and Kingsport.

In January of 2014, Jefferson Bancshares, Inc, announced a definitive agreement to be acquired by HomeTrust Bancshares, Inc, headquartered in Asheville, NC. The merger was completed as of May 31, 2014. The Tennessee offices of Jefferson Federal now operate as HomeTrust Bank, NA. As of December 31, 2013, Jefferson Federal had total assets of \$503 million, deposits of \$400 million and total stockholders' equity of \$53 million. The combination of Jefferson and HomeTrust resulted in a community bank serving East Tennessee, Western North Carolina, and Northwest South Carolina with total assets of \$2.1 billion and total stockholders' equity of \$384.0 million. 🌐





# TBA MEMBERS

*Below are the current members  
of the Tennessee Bankers Association.*

American Bank & Trust  
of the Cumberland, Livingston  
American City Bank, Tullahoma  
American Patriot Bank, Greeneville  
American Trust Bank  
of East Tennessee, Knoxville  
Andrew Johnson Bank, Greeneville  
Argent Trust of Tennessee, Nashville  
Athens Federal Community Bank,  
Athens  
Avenue Bank, Nashville  
BancorpSouth Bank, Jackson  
Bank of America, NA, Nashville  
Bank of Bartlett, Bartlett  
Apex Bank, Camden  
Bank of Cleveland, Cleveland  
Bank of Crockett, Bells  
Bank of Dickson, Dickson  
Bank of Frankewing, Frankewing  
Bank of Gleason, Gleason  
Bank of Halls, Halls  
Bank of Lincoln County, Fayetteville  
Bank of Perry County, Lobelville  
Bank of Putnam County, Cookeville  
Bank of Ripley, Ripley  
Bank of Tennessee, Johnson City  
BankTennessee, Collierville  
BB&T, Knoxville  
Brighton Bank, Brighton  
Cadence Bank, NA, Memphis  
CapitalMark Bank & Trust,  
Chattanooga  
CapStar Bank, Nashville  
Carroll Bank and Trust, Huntingdon  
CB&S Bank, Inc, Bolivar  
CedarStone Bank, Lebanon  
Central Bank, Savannah  
Chester County Bank, Henderson  
Citizens Bank, Carthage  
Citizens Bank, Elizabethton  
Citizens Bank, Hartsville  
Citizens Bank, New Tazewell  
Citizens Bank & Trust Company,  
Atwood  
Citizens Bank and Trust Company  
of Grainger County, Rutledge

Citizens Bank of Blount County,  
Maryville  
Citizens Bank, Lafayette  
Citizens Community Bank,  
Winchester  
Citizens First Bank, Wartburg  
Citizens National Bank, Athens  
Citizens National Bank, Sevierville  
Citizens Savings Bank  
and Trust Company, Nashville  
Citizens State Bank, Jasper  
Citizens Tri-County Bank, Dunlap  
City National Bank, Nashville  
Civic Bank & Trust, Nashville  
Civis Bank, Rogersville  
Clayton Bank and Trust, Knoxville  
Coffee County Bank, Manchester  
Commerce Bank, Franklin  
Commerce Union Bank, Springfield  
Commercial Bank, Harrogate  
Commercial Bank & Trust Company,  
Paris  
Community Bank, Lexington  
Community Bank & Trust,  
Ashland City  
Community Bank North Mississippi,  
Memphis  
Community First Bank & Trust,  
Columbia  
Community National Bank, Dayton  
Community Trust  
& Banking Company, Ooltewah  
Community Trust Bank, La Follette  
Cornerstone Community Bank,  
Chattanooga  
Cumberland Bank & Trust, Clarksville  
Cumberland County Bank, Crossville  
Cumberland Trust and Investment  
Company, Nashville  
Decatur County Bank, Decaturville  
Diversified Trust, Memphis  
Elizabethton Federal Savings Bank,  
Elizabethton  
Equitable Trust Company, Nashville  
Evolve Bank & Trust, Memphis  
F&M Bank, Clarksville

Farmers & Merchants Bank,  
Adamsville  
Farmers and Merchants Bank,  
Trezevant  
Farmers Bank, Parsons  
Farmers State Bank, Mountain City  
Fifth Third Bank, Nashville  
Financial Federal Bank, Memphis  
First Advantage Bank, Clarksville  
First Alliance Bank, Memphis  
First Bank of Tennessee, Dayton  
First Capital Bank, Germantown  
First Century Bank, Tazewell  
First Citizens National Bank,  
Dyersburg  
First Commerce Bank, Lewisburg  
First Community Bank of Bedford  
County, Shelbyville  
First Community Bank  
of East Tennessee, Rogersville  
First Farmers and Commercial Bank,  
Pikeville  
First Farmers and Merchants Bank,  
Columbia  
First Federal Bank, Dickson  
First Freedom Bank, Lebanon  
First Jackson Bank, Inc,  
South Pittsburg  
First National Bank, Lenoir City  
First National Bank of Pulaski, Pulaski  
First National Bank of Tennessee,  
Livingston  
First Peoples Bank of Tennessee,  
Jefferson City  
First South Bank, Jackson  
First State Bank, Union City  
First Tennessee Bank, NA, Memphis  
First Vision Bank of Tennessee,  
Tullahoma  
First Volunteer Bank, Chattanooga,  
FirstBank, Lexington  
Foothills Bank & Trust, Maryville  
Franklin County United Bank,  
Decherd  
Franklin Synergy Bank, Franklin  
FSGBank, NA, Chattanooga



Gates Banking And Trust Company, Gates  
 Greenville Federal Bank, FSB, Greenville  
 Greenfield Banking Company, Greenfield  
 Heritage Bank, Clarksville  
 Heritage Bank & Trust, Columbia  
 Heritage Community Bank, Greenville  
 Highland Federal Savings & Loan Association, Crossville  
 Highlands Union Bank, Rogersville  
 Home Banking Company, Selmer  
 Home Federal Bank Corporation, New Tazewell  
 Home Federal Bank of Tennessee, Knoxville  
 Homeland Community Bank, McMinnville  
 HomeTrust Bank, NA, Morristown  
 IBERIABANK, Memphis  
 Independence Trust Company, Franklin  
 Independent Bank, Memphis  
 InsBank, Nashville  
 INSOUTH Bank, Brownsville  
 Johnson County Bank, Mountain City  
 Landmark Community Bank, Collierville  
 Lawrenceburg Federal Bank, Lawrenceburg  
 Legends Bank, Clarksville  
 Macon Bank And Trust Company, Lafayette  
 MAGNA BANK, Memphis  
 McKenzie Banking Company, McKenzie  
 Medina Banking Company, Medina  
 Merchants & Planters Bank, Bolivar  
 Metropolitan Bank, Memphis  
 Miners Exchange Bank, Gray  
 Mountain Commerce Bank, Johnson City  
 Mountain Valley Bank, Dunlap  
 National Bank of Tennessee, Newport  
 New Peoples Bank, Kingsport  
 Newport Federal Bank, Newport

Northwest Georgia Bank, Chattanooga  
 Paragon Bank, Memphis  
 Patriot Bank, Millington  
 Peoples Bank, Clifton  
 Peoples Bank & Trust Company, Manchester  
 People's Bank and Trust Company of Pickett County, Byrdstown  
 Peoples Bank of Bedford County, Shelbyville  
 Peoples Bank of East Tennessee, Madisonville  
 Peoples Bank of the South, La Follette  
 People's Community Bank, Johnson City  
 Peoples State Bank of Commerce, Nolensville  
 Pinnacle Bank, Nashville  
 Planters Bank, Inc, Clarksville  
 Progressive Savings Bank, Jamestown  
 Putnam 1st Mercantile Bank, Cookeville  
 Reelfoot Bank, Union City  
 Regions Financial Corporation, Nashville  
 Reliant Bank, A Division of Commerce Union Bank, Brentwood  
 Renasant Bank, Memphis  
 Republic Bank & Trust Company, Nashville  
 Security Bank, Dyersburg  
 Security Bank and Trust Company, Paris  
 Security Federal Bank, Elizabethton  
 Security Federal Savings Bank of McMinnville, McMinnville  
 Sevier County Bank, Sevierville  
 SmartBank, Pigeon Forge  
 SouthEast Bank, Knoxville  
 Southern Bank of Tennessee, Mount Juliet  
 Southern Community Bank, Tullahoma  
 Southern Heritage Bank, Cleveland  
 Sumner Bank & Trust, Gallatin  
 SunTrust Bank, Nashville  
 Tennessee Bank & Trust, Franklin

Tennessee State Bank, Pigeon Forge  
 The Bank of Fayette County, Rossville  
 The Bank of Jackson, Jackson  
 The Bank of Marion, Johnson City  
 The Bank of Milan, Milan  
 The Bank Of Nashville, A Div of Synovus, Nashville  
 The Bank of Waynesboro, Waynesboro  
 The Farmers & Merchants Bank, Dyer  
 The Farmers Bank, Portland  
 The Farmers Bank, Woodland Mills  
 The First Bank and Trust Company, Johnson City  
 The First National Bank of Manchester, Manchester  
 The First National Bank of McMinnville, McMinnville  
 The First National Bank of Oneida, Oneida  
 The Hardin County Bank, Savannah  
 The Lauderdale County Bank, Halls  
 The Peoples Bank, Knoxville  
 The Peoples Bank, Sardis  
 The Trust Company, Knoxville  
 TNBANK, Oak Ridge  
 Traditions First Bank, Erin  
 TriStar Bank, Dickson  
 Tri-State Bank, Memphis  
 TriSummit Bank, Kingsport  
 Triumph Bank, Memphis  
 TruPoint Bank, Johnson City  
 Trust Company Bank, Memphis  
 Trustmark National Bank, Memphis  
 Truxton Trust, Nashville  
 UBank, Jellico  
 Union Bank, Jamestown  
 Union Bank & Trust Company, Livingston  
 United Community Bank, Lenoir City  
 United Cumberland Bank, Oneida  
 US Bank, NA, Nashville  
 Volunteer Federal Savings Bank, Madisonville  
 Volunteer State Bank, Portland  
 Wayne County Bank, Waynesboro  
 Wells Fargo Bank, NA, Nashville  
 Wilson Bank & Trust, Lebanon



# TBA HISTORY IN PHOTOS



**1959** TBA Group Meeting, Johnson City



**1964** 13th National Agricultural Credit Conference, Memphis



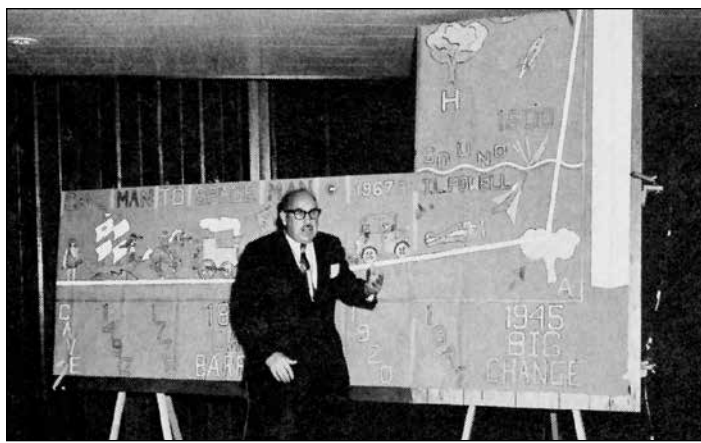
**1967** Executive Management Cruise



**1968** TBA Conference Room in the L&C Tower, Nashville



**1968** TBA Secretarial Office in the L&C Tower, Nashville



**1969** 79th TBA Annual Convention, Nashville





**1970** TBA Annual Convention, Memphis



**1971** TBA Annual Convention, Memphis



**1974** TBA Annual Convention officers and spouses, Knoxville



**1978** TBA Staff at the TBA Annual Convention, Memphis



**1982** TBA Annual Meeting, Atlanta, GA



**1983** Tennessee School of Banking administrators



**1983** TBA Annual Convention, Nashville



**1985** 25th Young Bankers Division Convention officers, Memphis



**1987** Tennessee Consumer Credit School, first graduates





**1991** Young Bankers Division Conference, Memphis



**1990** TBA Centennial Convention, Nashville



**2000** Young Bankers Division Board



**2000** TBA Annual Meeting, Bermuda



**2004** TBA Annual Meeting, Palm Beach, FL



**2010** TBA Washington Conference



**2009** TBA Staff



**2013** TBA Young Bankers Division Tailgate, Knoxville





# SmartBank

## SMARTBANK DIRECTORS (L-R):

GREG DAVIS, TED MILLER, VIC BARRETT,  
GEOFF WOLPERT, BILLY CARROLL (SMARTBANK PRESIDENT  
& CHIEF EXECUTIVE OFFICER), KEITH WHALEY, DAVID OGLE,  
BILL CARROLL (SMARTBANK CHAIRMAN OF THE BOARD)



## 2014

SmartFinancial, Inc. announced merger with Cornerstone Bancshares, Inc. Assets grew to over \$530 MILLION.



## 2012

SmartBank acquired GulfSouth Private Bank in the Florida Panhandle.



## 2010

Formation of SmartFinancial, Inc. holding company. Assets grew to over \$300 MILLION.



## 2009

Expanded into the Knoxville, TN market. Assets grew to over \$250 MILLION.



## 2008

Opened third office in Gatlinburg, TN.



## 2007

Opened first branch in Pigeon Forge, TN. Assets grew to over \$100 MILLION in the first 6 months. Opened second office in Sevierville, TN.



## 2006

Organization of SmartBank. \$20 MILLION capital committed in 30 days.

[www.smartbank.com](http://www.smartbank.com)

TENNESSEE: KNOXVILLE • SEVIERVILLE • PIGEON FORGE • GATLINBURG  
FLORIDA: PENSACOLA • DESTIN • PANAMA CITY (LOAN PRODUCTION OFFICE)



# commitment

noun com·mit·ment

: a promise to do or give something

: a promise to be loyal to someone or something

: the attitude of someone who works very hard to do or support something



**Like the Tennessee Bankers Association,  
First National Bankers Bank exists for only one reason  
.... its COMMITMENT to banks!**

**Congratulations  
TBA  
on 125 years of COMMITMENT!**